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**Press Release**

For immediate release

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**Invesco reduces fee on its MSCI World UCITS ETF to 0.05%, now the lowest-cost ETF for that exposure**

**London, 30 March 2026** - Invesco is reducing the annual management fee on its US\$6.6 billion Invesco MSCI World UCITS ETF from 0.19% to 0.05%, effective 1 April 2026. With steadily increasing demand from both retail and professional investors, global equity exposures have led ETF inflows consistently in recent years, and Invesco expects this trend to continue. With this repricing, Invesco takes the lead in offering currently the lowest-cost exposure to this key industry benchmark, with competing MSCI World ETFs charging an average of 0.20% per annum.\*\*

This fee reduction is driven by the strong growth in ETF usage, according to **Gary Buxton, Head of Product, EMEA at Invesco**: "European ETF industry assets recently touched US\$3.5 trillion, and we project that to double over the next five years as ETFs could become the vehicle of choice for an increasingly broad range of both professional and retail investors. As a US\$1 trillion global ETF provider, Invesco has been a beneficiary of the growth of the ETF industry, and we want to position ourselves for further growth by leveraging the scale and efficiency of our swap-based ETF platform to deliver these core beta portfolio building blocks at competitive prices for our clients".

"Invesco has long been a market leader in providing investors with some of the lowest-cost exposures to core equity, fixed income and commodity benchmarks," explains **Matthew Tagliani, Head of EMEA ETF Product at Invesco**. "This latest repricing brings our MSCI World ETF in line with the 0.05% annual charge of our existing MSCI USA, S&P 500 and EURO STOXX 50 UCITS ETFs, with those four products totalling more than US\$64 billion of assets under management today, up from US\$10 billion at the start of 2020."

Low fees are only part of the story. **Chris Mellor, Head of EMEA ETF Equity Product Strategy at Invesco**, said: "Cost is just one side of the investment coin; the product also needs to perform. The swap-based replication model employed by our Invesco MSCI World UCITS ETF is the same as the one used on our \$49 billion S&P 500 UCITS ETF – the largest swap-based ETF in the world. Since 2018, this model has benefited from a reduced dividend withholding tax rate in certain markets, worth around 0.05% per year versus physically replicated funds for the MSCI World exposure. Combining this structural advantage with a fee rate that is now 0.15% lower than the market average should provide substantial benefit for this exposure."

## ETF details

ETF name	<b>Invesco MSCI World UCITS ETF</b>
BBG ticker*	MXWO
Base / trading currency	USD / USD
Income treatment	Accumulation
Replication method	Swap-based
Annual charge	0.05% per annum

\*Ticker shown is for USD trading shares on LSE.

### Calendar year performance

as of 28-Feb-26

	ETF	Index	Difference
2025	21.17%	21.09%	0.06%
2024	18.76%	18.67%	0.08%
2023	23.96%	23.79%	0.14%
2022	-18.02%	-18.14%	0.15%
2021	21.93%	21.82%	0.10%
2020	16.10%	15.90%	0.17%
2019	27.92%	27.67%	0.19%
2018	-8.63%	-8.71%	0.09%

An investment in this fund is an acquisition of units in a passively managed, index tracking fund rather than in the underlying assets owned by the fund. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

\*\*Data source Invesco/Bloomberg as at 20 March 2026

**Ends**

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### About Invesco

Invesco Ltd. is one of the world's leading asset management firms serving clients in more than 120 countries. With US\$2.2 trillion in assets under management as of 31 December 2025, we deliver a comprehensive range of investment capabilities across public, private, active, and passive. Our collaborative mindset, breadth of solutions and global scale mean we're well positioned to help retail and institutional investors rethink challenges and find new possibilities for success. For more information, visit [www.invesco.com](http://www.invesco.com).

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### **Investment Risks**

For complete information on risks, refer to the legal documents.

The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested.

The Fund's ability to track the benchmark's performance is reliant on the counterparties to continuously deliver the performance of the benchmark in line with the swap agreements and would also be affected by any spread between the pricing of the swaps and the pricing of the benchmark. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

The value of equities and equity-related securities can be affected by a number of factors including the activities and results of the issuer and general and regional economic and market conditions. This may result in fluctuations in the value of the Fund.

The Fund might purchase securities that are not contained in the reference index and will enter into swap agreements to exchange the performance of those securities for the performance of the reference index. The Fund's performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currencies to which the Fund is exposed.

The Fund is invested in a particular geographical region, which might result in greater fluctuations in the value of the Fund than for a fund with a broader geographical investment mandate.

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Data source Invesco/Bloomberg as at 26 March 2026 unless otherwise stated.

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For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English), and the financial reports, available from [www.invesco.eu](http://www.invesco.eu). A summary of investor rights is available in English from [www.invescomanagementcompany.ie](http://www.invescomanagementcompany.ie). The management company may terminate marketing arrangements. UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them. For the full objectives and investment policy please consult the current prospectus.

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