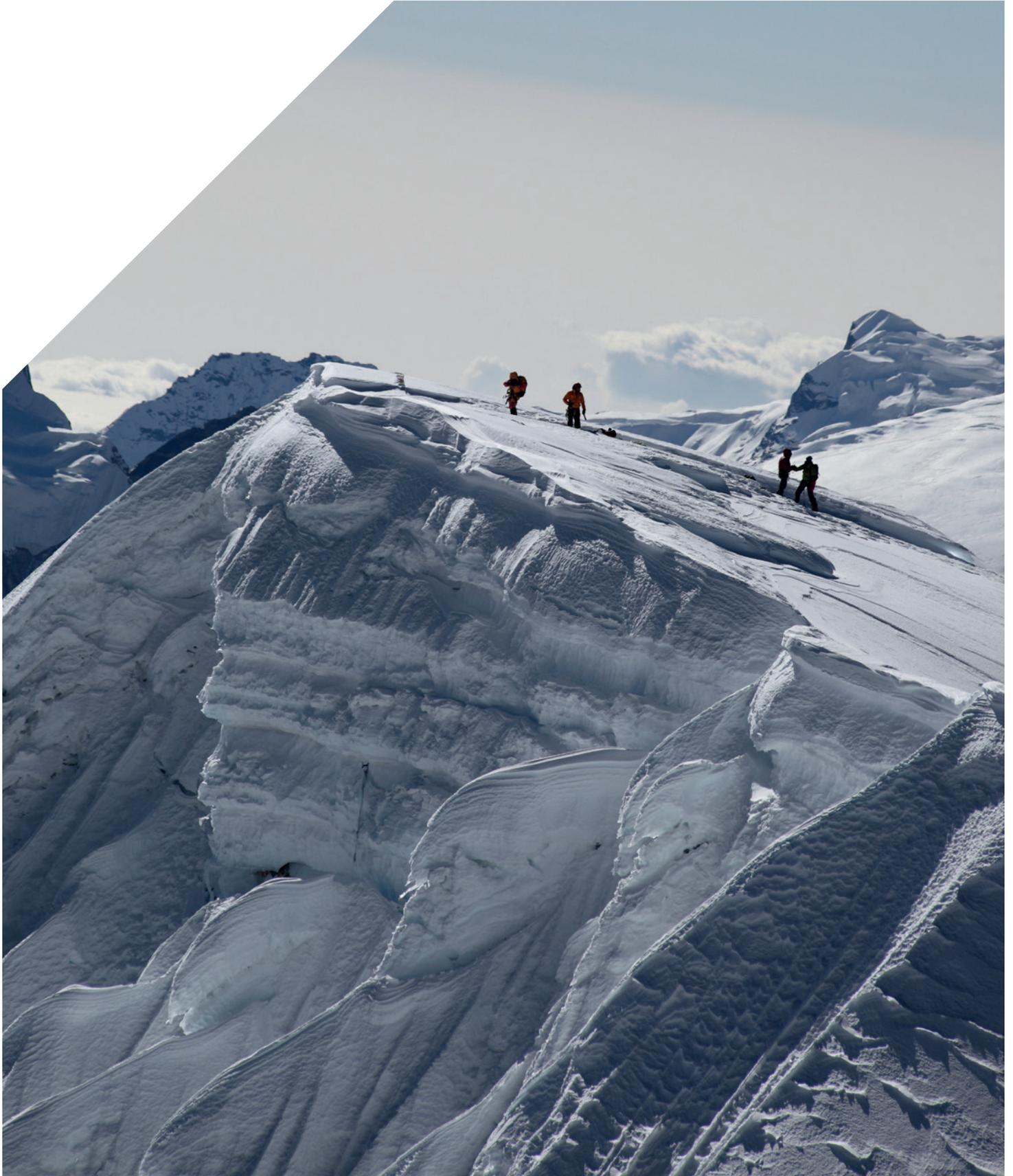




Invesco Senior Loan Funds

Attractive current income with low correlation
to traditional asset classes

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A diversified portfolio with Senior Secured Loans

Investors are facing growing challenges characterized by a mix of overall compressed risk premiums, low-yielding perceived 'safe-haven' investments and increasing volatility. In this environment, it is challenging to sustain target returns.

In order to respond to these challenges as well as the growing size and increasing volatility of their liabilities, investors are looking to augment their existing portfolios with additional asset classes.

The Senior Secured Loans asset class' combination of relatively attractive current income and low duration may offer these investors an appealing solution.

Why consider Senior Secured Loans?

Senior Secured Loans can offer a combination of relatively attractive current income coupled with a short duration profile and have the potential to be an uncorrelated source of return.

- **Minimal duration risk:** mitigating the risk of rising interest rates as they are floating rate assets
- **Relatively attractive current income:** independent from market cycles
- **Fixed income diversification:** low historic volatility and correlation of investment returns compared to traditional fixed income asset classes
- **Strong return profile:** has had compelling risk-adjusted returns
- **Added security:** implied comprehensive credit risk mitigation mechanism

Invesco's Senior Secured Loans product range at a glance

	Invesco US Senior Loan Fund	Invesco US Senior Loan ESG Fund	Invesco European Senior Loan Fund	Invesco European Senior Loan ESG Fund	Invesco Global Senior Loan Fund	Invesco Global Senior Loan ESG Fund
Fund	Kevin Egan Scott Baskind	Kevin Egan Scott Baskind	Michael Craig Scott Baskind	Michael Craig Scott Baskind	Kevin Egan Michael Craig Scott Baskind	Kevin Egan Michael Craig Scott Baskind
Geographical focus	US	US	Europe	Europe	Global	Global
Fund currency	USD	USD	EUR	EUR	USD	USD
Legal status	Luxembourg based SIF	Luxembourg based SIF	Luxembourg based SIF	Luxembourg based SIF	Luxembourg based SIF	Luxembourg based SIF
Fund volume	USD 3.3bn	USD 724.9m	EUR 1.1bn	EUR 122.3m	USD 758.1m	USD 136.1m
Fund launch date	11 Aug 2006	12 Jul 2019	31 May 2012	21 Jan 2020	29 Nov 2013	21 Feb 2020

Source: Invesco, as of 31 December 2020. SIF: Specialized Investment Fund.

Invesco Fixed Income's dedicated Senior Secured Loan Team

Invesco is one of the largest managers of senior loans. Invesco developed one of the first institutional senior loan platforms and, ultimately, helped foster the maturation of the syndicated senior loan market. Invesco's long term, consistent approach to managing senior loans using active, bottom-up research has enabled our investment strategies to add value over the long term. Our senior loan platform is supported by global resources of Invesco Ltd., one of the world's largest asset management companies.

Why Invesco for Senior Secured Loans?

- One of the leading pure-play investment managers with exclusive focus on senior secured senior loans
- \$32.9 billion under management across segregated accounts, institutional and retail funds as of 31 December 2020
- Global team with local coverage in the US and Europe
- Experience managing senior secured loans since 1989
- Market experts through multiple stages of the credit cycle
- Ability to deliver customized and/or opportunistic loan strategies

Dedicated and experienced senior secured loan team

Invesco has 100+ professionals exclusively dedicated to its senior secured loan platform (Source: Invesco, as of 31 December 2020)



Scott Baskind
Head of Global Private Credit /
Chief Investment Officer (CIO)

Investment research and portfolio management



Michael Craig
Head of European
Senior Loans /
Senior Portfolio
Manager



Kevin Egan
Senior Portfolio
Manager / Co-Head
of Credit Research



Tom Ewald
Senior Portfolio
Manager / Co-Head
of Credit Research



David Lukkes
Senior Portfolio
Manager



Joe Rotondo
Senior Portfolio
Manager

Product support



Kevin Petrovcik
Client Portfolio
Management



Jeffrey Reemer
Client Portfolio
Management



Taylor Watts
Client Portfolio
Management



Robert Drobny
Senior Loan
Administration

Fundamental investment process with clear decision making

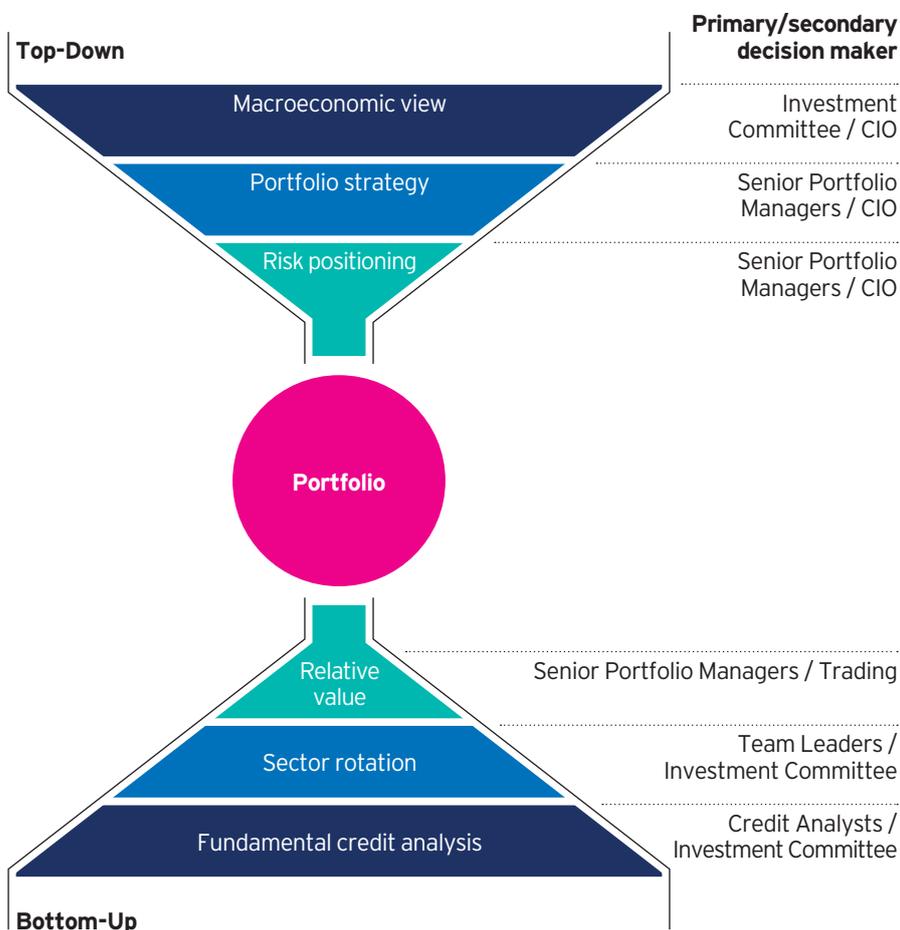
Invesco's senior loan investment process is based on a disciplined, fundamental approach to investing. Our analysts are structured by industry specialization and have a deep understanding of the companies that operate in the senior loan space. In addition to credit selection, the process is based on active portfolio management. Our investment process is designed to optimize portfolio returns while minimizing downside credit risk investing through a full credit cycle.

The investment process is based on fundamental, dedicated bottom-up credit research resulting in two internal ratings:

1. **Default Risk Rating**
Grading of issuers with respect to the risk of default.
2. **Recovery Risk Rating**
Grading of issuers with respect to the projected recovery rates in the case of default.

Investment process

Source: Invesco. For illustrative purpose only.



Managing senior secured corporate credit risk

The team's core investment philosophy and process is grounded in fundamental bottom-up risk assessment of each issuer/issue in which it invests, coupled with top-down macroeconomic risk positioning tied to broader economic trends.

- Invesco's customized proprietary tool suite, including Rock Bottom Spread (RBS), supports a quantitative analytical framework and predictive credit research in senior secured loans
- Active relative value oversight and strategic portfolio input provided by trading and portfolio management.
- Emphasis on portfolio risk management and monitoring consisting of overall portfolio positioning (sector concentrations, risk segmentation, etc.) as dictated by market events and macroeconomic themes from the Investment Committee.
- The Investment Committee is comprised of our most seasoned and senior investment professionals.

Fund facts

Invesco US Senior Loan Fund

Investment objective

The Fund's investment objective is to provide a high level of current income, consistent with the preservation of capital, by investing primarily in adjustable rate senior loans whose interest rates float at a spread above LIBOR, collateralized loan obligations and second liens of non investment grade companies organized or located in the United States or Canada.

Investment strategy

The Fund invests primarily in senior, secured loans to non-investment grade corporations with interest rates that float at a spread above LIBOR, resets about every 60 days. Invesco seeks to invest in loans to companies which in its judgement exhibit mature and stable operating profiles, with dependable cash flow generation and strong asset coverage. To manage risk, the team keeps the portfolio broadly diversified and generally avoids industries they believe to be fundamentally flawed or speculative.

Fund manager

Kevin Egan (New York), Scott Baskind (New York)

Investment team

Invesco Senior Secured Management, Inc.

Inception date

11 August 2006

Fund assets under management

USD 3.3bn

Legal status

Luxembourg based SIF (Specialized Investment Fund)

Reference index

Credit Suisse Leveraged Loan Index

Base currency

USD

Management fee p.a.

Class G, GX, GH, GHX, K1H: 0.55%

Class H, HX, HH, HHX, KH: 0.80%

Minimum initial investment

Class G, GX, GH, GHX, K1H: 10 million USD (or equivalent)

Class H, HX, HH, HHX: 160,000 USD (or equivalent)

Class KH: 500,000 USD (or equivalent)

Class	ISIN	Bloomberg
G (USD, acc):	LU0564079282	IUSSENG LX
GX (USD, md):	LU0564079365	IUSSENX LX
GH (GBP, acc):	LU0564079522	IUSSEGH LX
GH (EUR, acc):	LU0564079449	IUSSGHE LX
GHX (AUD, md):	LU0704905289	IUSGHXA LX
GH (CHF, acc):	LU0704905446	IUSSGHC LX
GHX (EUR, md):	LU0769028019	IUSGHXE LX
GHX (EUR, ad):	LU1068204145	IUSK1HX LX
GHX(JPY, md):	LU0981925737	IUSGHXJ LX
GHX (GBP, md):	LU1622305222	INUGHXG LX
H (USD, acc):	LU0258954014	ZODMUBA LX
HX (USD, md):	LU0258954444	ZODMUBX LX
HH (EUR, acc):	LU0288029514	ZODMUEB LX
HH (GBP, acc):	LU0288029860	IUSSHHG LX
HHX (EUR, ad):	LU0877313758	IUSHKH X LX
HHX (AUD, md):	LU0704905362	IUSHHXA LX
HHX (SGD, md):	LU0981926206	IUSHHXS LX
HX (HKD, acc)	LU1732777419	INUSHXH LX
HH (CHF, acc):	LU0704905529	IUSSHHC LX
HHX (EUR, md)	LU1573120224	INUSHHX LX
HHX (GBP, md):	LU1573120497	INUHHXG LX
K1H (EUR, acc):	LU1068203923	IUSHK1H LX
KH (EUR, acc):	LU0704905792	IUSSKHE LX

For more information on the fund facts please consult the current prospectus.



Kevin Egan

Senior Portfolio Manager / Co-Head of Credit Research, Invesco Senior Secured Management, Inc., New York



Scott Baskind

Head of Global Private Credit / CIO, Invesco Senior Secured Management, Inc., New York

Fund facts

Invesco US Senior Loan ESG Fund

Investment objective

The Fund aims to achieve a high level of current income, consistent with the preservation of capital, while integrating environmental, social and governance ("ESG") criteria by investing primarily in adjustable rate senior loans issued in the United States or Canada.

Investment strategy

The Fund invests primarily in senior, secured loans to non-investment grade corporations with interest rates that float at a spread above LIBOR, reset about every 60 days, subject to the Fund's ESG criteria which is integrated as part of the investment process for credit selection and portfolio construction. The Fund's team employs screening to exclude companies and/or issuers from the investment universe that do not meet the Fund's ESG criteria (including but not limited to: level of involvement in the production of tobacco and tobacco products, gambling, controversial weapons (including nuclear weapons), whole or partial engagement in the cultivation, production or distribution of cannabis or cannabis derived products for the purposes of recreational use (including any company that derives a part of its revenue from recreational cannabis), extraction of thermal coal, extraction of fossil fuels from unconventional sources (including Arctic drilling, tar sands, shale oil and gas, or other fracking activities and/or mining of oil shale), generation of electricity above a defined percentage from coal-fired power plants, as well as status in terms of respecting the UN global compact principles). In addition, the Fund may not invest in loans from companies that have an aggregated ESG rating or single category E, S, or G ratings above levels set within the internal ESG rating methodology. Invesco seeks to invest in loans to companies which in its judgement exhibit mature and stable operating profiles, with dependable cash flow generation and strong asset coverage. To manage risk, the team keeps the portfolio broadly diversified and generally avoids industries they believe to be fundamentally flawed or speculative.

Fund manager

Kevin Egan (New York), Scott Baskind (New York)

Investment team

Invesco Senior Secured Management, Inc.

Inception date

12 July 2019

Fund assets under management

USD 724.9m

Legal status

Luxembourg based SIF (Specialized Investment Fund)

Reference index

Credit Suisse Leveraged Loan Index

Base currency

USD

Management fee p.a.

Class G, GX, GH, GHX: 0.55%
Class H, HX, HH, HHX: 0.80%

Minimum initial investment

Class G, GX, GH, GHX: 10 million USD (or equivalent)
Class H, HX, HH, HHX: 160,000 USD (or equivalent)

Class	ISIN	Bloomberg
G (USD, acc):	LU1980177106	IVUSGUA LX
GX (USD, md):	LU1980177288	IVUSGXU LX
GH (GBP, acc):	LU1980177361	IVUSGHG LX
GH (CHF, acc):	LU1980177445	IVUSGHC LX
GH (EUR, acc):	LU1980177528	IVUSGHE LX
GHX (GBP, md):	LU1980177791	IVUGHXG LX
GHX (EUR, md):	LU1980177874	IVUGHXE LX
H (USD, acc):	LU1980177957	IVUSHUA LX
HX (USD, md):	LU1980178096	IVUSHXU LX
HH (GBP, acc):	LU1980178179	IVUSHHG LX
HH (CHF, acc):	LU1980178252	IVUSHHC LX
HH (EUR, acc):	LU1980178336	IVUSHHE LX
HHX (GBP, md):	LU1980178419	IVUHHXG LX
HHX (EUR, md):	LU1980178500	IVUHHXE LX



Kevin Egan

Senior Portfolio Manager / Co-Head of Credit Research, Invesco Senior Secured Management, Inc., New York



Scott Baskind

Head of Global Private Credit / CIO, Invesco Senior Secured Management, Inc., New York

For more information on the fund facts please consult the current prospectus.

Fund facts

Invesco European Senior Loan Fund

Investment objective

The Fund seeks to provide a high level of current income, consistent with the preservation of capital, by investing primarily in adjustable rate senior loans, collateralized loan obligations, second lien loans, mezzanine securities and credit derivatives relating to non-investment grade companies and denominated in Euro, Sterling and other European currencies (including, but not limited to, Norwegian Krone, Swedish Krona, Swiss Franc and Danish Krone).

Investment strategy

The Fund invests primarily in senior, secured loans to non-investment grade corporations with interest rates that float at a spread above Libor or Euribor, reset about every 60 days. The Fund's team seeks loans to companies which, in its judgement of the analyst team, have excellent management teams, consistent and dependable sources of cash flow and reliable collateral packages providing a second source of repayment. To manage risk, the team keeps the portfolio broadly diversified and generally avoids industries they believe to be fundamentally flawed or speculative.

Fund manager

Michael Craig (London), Scott Baskind (New York)

Investment team

Invesco Senior Secured Management, Inc.

Inception date

31 May 2012

Fund assets under management

EUR 1.1bn

Legal status

Luxembourg based SIF (Specialized Investment Fund)

Reference index

Credit Suisse Western European Leveraged Loan Index

Base currency

EUR

Management fee p.a.

Class G, GX, GH, GHX: 0.60%
Class H, HX, HH, HHX, K: 0.80%

Minimum initial investment

Class G, GX, GH, GHX: 10 million EUR (or equivalent)
Class H, HX, HH, HHX: 125,000 EUR (or equivalent)
Class K: 500,000 EUR (or equivalent)

Class	ISIN	Bloomberg
G (EUR, acc):	LU0769026740	IEUSSGE LX
GX (EUR, md):	LU0769026823	IESLGXE LX
GX(EUR, ad):	LU1068204574	IESLNK1 LX
GH (GBP, acc):	LU0769027045	IESLGHS LX
GH (USD, acc):	LU0769027128	IESLGHU LX
GH (CHF, acc):	LU1573120067	INESGHC LX
GHX (GBP, qd):	LU1622305149	IESLGGH LX
GHX (CHF, acc):	LU1622305065	IESLGCH LX
GHX (USD, acc):	LU1732777179	IESLGUH LX
H (EUR, acc):	LU0769027474	IESLNHE LX
HX(EUR, md):	LU0769027557	IESLHXE LX
HH (GBP, acc):	LU0769027631	IESLHHS LX
HH (USD, acc):	LU0769027714	IESLHHU LX
HH (CHF, acc):	LU1573120141	INESHC LX
K (EUR, acc):	LU0769027805	IESLNKE LX



Michael Craig

Head of European Senior Loans / Senior Portfolio Manager, Invesco Senior Secured Management, Inc., London



Scott Baskind

Head of Global Private Credit / CIO, Invesco Senior Secured Management, Inc., New York

For more information on the fund facts please consult the current prospectus.

Fund facts

Invesco European Senior Loan ESG Fund

Investment objective

The Fund aims to achieve a high level of current income, consistent with the preservation of capital, while integrating environmental, social and governance ("ESG") criteria by investing primarily in adjustable rate senior loans denominated in Euro, Sterling and other European currencies (including, but not limited to, Norwegian Krone, Swedish Krona, Swiss Franc and Danish Krone).

Investment strategy

The Fund invests primarily in senior, secured loans to non-investment grade corporations with interest rates that float at a spread above Euribor, reset about every 60 days, subject to the Fund's ESG criteria which is integrated as part of the investment process for credit selection and portfolio construction. The Fund's team employs screening to exclude companies and/or issuers from the investment universe that do not meet the Fund's ESG criteria (including but not limited to: level of involvement in the production of tobacco and tobacco products, gambling, controversial weapons (including nuclear weapons), whole or partial engagement in the cultivation, production or distribution of cannabis or cannabis derived products for the purposes of recreational use (including any company that derives a part of its revenue from recreational cannabis), extraction of thermal coal, extraction of fossil fuels from unconventional sources (including Arctic drilling, tar sands, shale oil and gas, or other fracking activities and/or mining of oil shale), generation of electricity above a defined percentage from coal-fired power plants, as well as status in terms of respecting the UN global compact principles). In addition, the Fund may not invest in loans from companies that have an aggregated ESG rating or single category E, S, or G ratings above levels set within the internal ESG rating methodology. Invesco seeks to invest in loans to companies which in its judgement exhibit mature and stable operating profiles, with dependable cash flow generation and strong asset coverage. To manage risk, the team keeps the portfolio broadly diversified and generally avoids industries they believe to be fundamentally flawed or speculative.



Michael Craig

Head of European Senior Loans / Senior Portfolio Manager, Invesco Senior Secured Management, Inc., London



Scott Baskind

Head of Global Private Credit / CIO, Invesco Senior Secured Management, Inc., New York

Fund manager

Michael Craig (London), Scott Baskind (New York)

Investment team

Invesco Senior Secured Management, Inc.

Inception date

21 January 2020

Fund assets under management

EUR 122.3m

Legal status

Luxembourg based SIF (Specialized Investment Fund)

Reference index

Credit Suisse Western European Leveraged Loan Index

Base currency

EUR

Management fee p.a.

Class G, GX, GH, GHX: 0.60%
Class H, HX, HH, HHX, K: 0.80%

Minimum initial investment

Class G, GX, GH, GHX: 10 million EUR (or equivalent)
Class H, HX, HH, HHX: 125,000 EUR (or equivalent)
Class K: 500,000 EUR (or equivalent)

Class	ISIN	Bloomberg
G (EUR, acc):	LU2057307618	ZIESGEA LX
GX (EUR, ad):	LU2057307709	ZIGXEAD LX
GX (EUR, md):	LU2057307881	ZIGXEMD LX
GH (USD, acc):	LU2057307964	ZIEGHUA LX
GH (CHF, acc):	LU2057308004	ZIECHCA LX
GH (GBP, acc):	LU2057308186	ZIEGHGA LX
GH (SEK, acc):	LU2057308269	ZIEGHTA LX
GHX (USD, md):	LU2057308343	ZGHXUMD LX
GHX (CHF, md):	LU2057308426	ZGHXCMD LX
GHX (GBP, qd):	LU2057308699	ZGHXGQD LX
H (EUR, acc):	LU2057308772	ZIESHEA LX
HX (EUR, ad):	LU2057308855	ZIHXEAD LX
HX (EUR, md):	LU2057308939	ZIHXEMD LX
HH (USD, acc):	LU2057309077	ZIEHHUA LX
HH (CHF, acc):	LU2057309150	ZIEHHCA LX
HH (GBP, acc):	LU2057309234	ZIEHHGA LX
HHX (USD, md):	LU2057309317	ZHHXUMD LX
K (EUR, acc):	LU2057309408	ZIESKEA LX

Fund facts

Invesco Global Senior Loan Fund

Investment objective

The Fund aims to provide a high level of current income, consistent with the preservation of capital, by investing directly in adjustable rate senior loans issued globally and/or indirectly through underlying portfolios with exposure to the senior loan markets worldwide.

Investment strategy

The Fund seeks to invest (directly and indirectly) primarily in senior, secured loans to non-investment grade corporations with interest rates that float at a spread above LIBOR or Euribor and reset about every 60 days. The indirect investments are obtained through an active allocation of the Fund's assets between the other sub-funds of Invesco Zodiac Fund and/or other Undertakings for Collective Investment initiated by the Invesco Group exposed to senior loans. The Fund's team seeks loans to companies which, in the judgment of the analyst team, have excellent management teams, consistent and dependable sources of cash flow and reliable collateral packages providing a second source of repayment. To manage risk, the team seeks to keep the portfolio broadly diversified and generally avoids industries they believe to be fundamentally flawed or speculative.



Kevin Egan

Senior Portfolio Manager / Co-Head of Credit Research, Invesco Senior Secured Management, Inc., New York



Michael Craig

Head of European Senior Loans / Senior Portfolio Manager, Invesco Senior Secured Management, Inc., London



Scott Baskind

Head of Global Private Credit / CIO, Invesco Senior Secured Management, Inc., New York

Fund manager

Kevin Egan (New York), Michael Craig (London), Scott Baskind (New York)

Investment team

Invesco Senior Secured Management, Inc.

Inception date

29 November 2013

Fund assets under management

USD 758.1m

Legal status

Luxembourg based SIF (Specialized Investment Fund)

Reference index

Credit Suisse Leveraged Loan Index
Credit Suisse Western European Leveraged Loan Index

Base currency

USD

Management fee p.a.

Class G, GX, GH, GHX: 0.60%
Class M, MX, MH, MHX: 0.70%

Minimum initial investment

Class G, GX, GH, GHX: 10 million USD (or equivalent)
Class M, MX, MH, MHX: 1 million USD (or equivalent)

Class	ISIN	Bloomberg
G (USD, acc):	LU0994379526	INGSLGU LX
GX (USD, md):	LU0994379872	INGSGXU LX
GH (GBP, acc):	LU0994380458	INGSGHG LX
GH (EUR, acc):	LU0994380029	INGSGHE LX
GH (CHF, acc):	LU0994380706	INGSGHC LX
GHX (EUR, md):	LU0994381001	INGSHXE LX
M (USD, acc):	LU0994381340	INGSLMU LX
MX (USD, md):	LU0994381779	INGSLMXU LX
MH (EUR, acc):	LU0994382074	INGSMHE LX
MH (CHF, acc):	LU0994382660	INGSMHC LX
MHX (AUD, md):	LU0994383049	INGMHXA LX
MHX (JPY, md):	LU0994383478	INGMHXJ LX

For more information on the fund facts please consult the current prospectus.

Fund facts

Invesco Global Senior Loan ESG Fund

Investment objective

The Fund aims to achieve a high level of current income, consistent with the preservation of capital, while integrating environmental, social and governance ("ESG") criteria by investing primarily in adjustable rate senior loans issued globally.

Investment strategy

The Fund invests primarily in senior, secured loans to non-investment grade corporations with interest rates that float at a spread above LIBOR or Euribor, reset about every 60 days, subject to the Fund's ESG criteria which is integrated as part of the investment process for credit selection and portfolio construction. The Fund's team employs screening to exclude companies and/or issuers from the investment universe that do not meet the Fund's ESG criteria (including but not limited to: level of involvement in the production of tobacco and tobacco products, gambling, controversial weapons (including nuclear weapons), whole or partial engagement in the cultivation, production or distribution of cannabis or cannabis derived products for the purposes of recreational use (including any company that derives a part of its revenue from recreational cannabis), extraction of thermal coal, extraction of fossil fuels from unconventional sources (including Arctic drilling, tar sands, shale oil and gas, or other fracking activities and/or mining of oil shale), generation of electricity above a defined percentage from coal-fired power plants, as well as status in terms of respecting the UN global compact principles). In addition, the Fund may not invest in loans from companies that have an aggregated ESG rating or single category E, S, or G ratings above levels set within the internal ESG rating methodology. Invesco seeks to invest in loans to companies which in its judgement exhibit mature and stable operating profiles, with dependable cash flow generation and strong asset coverage. To manage risk, the team keeps the portfolio broadly diversified and generally avoids industries they believe to be fundamentally flawed or speculative.



Kevin Egan

Senior Portfolio Manager / Co-Head of Credit Research, Invesco Senior Secured Management, Inc., New York



Michael Craig

Head of European Senior Loans / Senior Portfolio Manager, Invesco Senior Secured Management, Inc., London



Scott Baskind

Head of Global Private Credit / CIO, Invesco Senior Secured Management, Inc., New York

Fund manager

Kevin Egan (New York), Michael Craig (London), Scott Baskind (New York)

Investment team

Invesco Senior Secured Management, Inc.

Inception date

21 February 2020

Fund assets under management

USD 136.1m

Legal status

Luxembourg based SIF (Specialized Investment Fund)

Reference index

Credit Suisse Leveraged Loan Index
Credit Suisse Western European Leveraged Loan Index

Base currency

USD

Management fee p.a.

Class G, GX, GH, GHX: 0.60%
Class M, MX, MH, MHX: 0.70%

Minimum initial investment

Class G, GX, GH, GHX: 10 million USD (or equivalent)
Class M, MX, MH, MHX: 1 million USD (or equivalent)

Class	ISIN	Bloomberg
G (USD, acc):	LU2065734068	INSLEGU LX
GX (USD, md):	LU2065734142	INSLGXU LX
GH (GBP, acc):	LU2065734225	INSLEGG LX
GH (EUR, acc):	LU2065734498	INSLEGE LX
GH (CHF, acc):	LU2065734571	INSLEGC LX
GH (SEK, acc):	LU2065734654	INSLEGS LX
GHX (EUR, md):	LU2065734738	INSLGHE LX
M (USD, acc):	LU2065734811	INSLEMU LX
MX (USD, md):	LU2065734902	INSMXUS LX
MH (EUR, acc):	LU2065735032	INSLEME LX
MH (GBP, acc):	LU2065735115	INSEMG LX
MH (CHF, acc):	LU2065735206	INSLEMC LX
MHX (AUD, md):	LU2065735388	INSLEMA LX
MHX (JPY, md):	LU2065735461	INSLEMJ LX

Contact

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Telephone calls may be recorded in the UK.

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The funds are particularly dependent on the analytical abilities of its investment manager on senior loans. Many senior loans are illiquid, meaning that the funds may not be able to sell them quickly at a fair price and/or that the redemptions may be delayed due to illiquidity of the senior loans. The market for senior loans remains less developed in Europe than in the U.S. Accordingly, and despite of the development of this market in Europe, the European Senior Loans secondary market is usually not considered as liquid as the one in the U.S. The market for illiquid securities is more volatile than the market for liquid securities. The market for senior loans could be disrupted in the event of an economic downturn or a substantial increase or decrease in interest rates. Senior loans, like most other debt obligations, are subject to the risk of default. **For more important information on risks associated with these funds, please see the "Risk Factor" section of the relevant Appendix of the Prospectus.**

Important information

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