As of 30 June 2026

Invesco Global Active Defensive ESG Equity UCITS ETF Dist

LVLD

Fund objective

The Invesco Global Active Defensive ESG Equity UCITS ETF Dist aims to achieve a long-term return in excess of the MSCI World Index by investing in an actively managed portfolio of equities that meet a defined set of quantitative and environmental, social and governance ("ESG") criteria while limiting the volatility of the portfolio. The fund distributes dividends on a semiannual basis.

The fund is not managed in reference to a benchmark. An investment in this fund is an acquisition of units in an actively managed fund rather than in the underlying assets owned by the fund.

ETF information

Fund launch date	19 July 2022
Share class launch date	23 September 2025
Ongoing charge [1]	0.25% p.a.
Fund base currency	USD
Share class currency	USD
Currency hedged	No
Index	N/A
Index currency	N/A
Index Bloomberg ticker	N/A
Replication method	Active
UCITS compliant	Yes
Umbrella fund	Invesco Markets II plc
Investment manager	Invesco Capital Management LLC
Domicile	Ireland
UK reporting status	Yes
ISA eligible	Yes
SIPP eligible	Yes
Dividend treatment	Distributing
Dividend schedule	Semi-annually
ISIN code	IE0005KF09R2
SEDOL	BVPSKK5
Bloomberg ticker	LVLD GY
Fund size	USD 361.98m
NAV per share	USD 105.88
Shares in issue	2,321,566
Distribution yield	-
SFDR classification	Article 8

[1] Ongoing charge includes management fee, custody and administration costs but excludes transaction costs. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

Investment risks

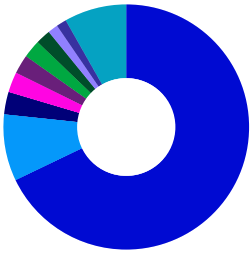
For complete information on risks, refer to the legal documents. The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested. The Fund may be exposed to the risk of the borrower defaulting on its obligation to return the securities at the end of the loan period and of being unable to sell the collateral provided to it if the borrower defaults. The Fund intends to invest in securities of issuers that manage their ESG exposures better relative to their peers. This may affect the Fund's exposure to certain issuers and cause the Fund to forego certain investment opportunities. The Fund may perform differently to other funds, including underperforming other funds that do not seek to invest in securities of issuers based on their ESG ratings. The value of equities and equity-related securities can be affected by a number of factors including the activities and results of the issuer and general and regional economic and market conditions. This may result in fluctuations in the value of the Fund. The Fund's performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currencies to which the Fund is exposed.

About the ETF

The initial universe of approximately 3,000 global equities is screened using both exclusionary criteria and a "best in class" approach, which selects stocks from each industry that have the highest ESG scores. Following application of this ESG Policy, the Manager constructs an equity portfolio with low volatility characteristics while meeting and sector, industry and country constraints, and maintaining lower carbon intensity relative to broad global equities. The Manager then optimises that portfolio based on Value, Quality and Momentum risk factors. This entire process is repeated each month, and the fund's holdings rebalanced accordingly. The benchmark index is the MSCI World Index and is shown for performance comparison purposes only. The fund does not track the index.

Invesco Global Active Defensive ESG Equity UCITS ETF Dist was launched on 23 September 2025. Performance information will be available after 23 September 2026.

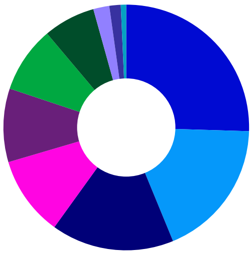
Geographic allocation (%)



United States	67.9
Japan	8.8
France	2.9
United Kingdom	2.7
Switzerland	2.5
Netherlands	2.4
Canada	2.0
Germany	1.3
Belgium	1.3
Others	8.2

Source: Invesco, as at **30 Jun 2026**

Sector allocation (%)



Information technology	25.5
Financials	18.3
Health care	16.2
Communication services	10.5
Industrials	9.7
Consumer staples	8.7
Consumer discretionary	6.8
Real estate	2.1
Materials	1.5
Others	0.7

Source: Invesco, as at **30 Jun 2026**

Top exposures (%) (Total holdings: 370)

Name	Weight
NVIDIA CORP USD0.001	4.19
ALPHABET INC-CL A USD0.001	3.50
MICROSOFT CORP USD0.00000625	2.79
BROADCOM INC NPV	1.71
JOHNSON & JOHNSON USD1	1.20
CISCO SYSTEMS INC USD0.001	1.09
TESLA INC USD0.001	1.02
ABBVIE INC USD0.01	1.01
ADVANCED MICRO DEVICES USD0.01	0.99
TRAVELERS COS INC/THE NPV	0.99

Source: Invesco, as at **30 Jun 2026**

Please see etf.invesco.com for ETP holdings information. Holdings are subject to change.

Important information

For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invesco.com/ie-manco/en/home.html. The management company may terminate marketing arrangements.

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser.

Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns.

Views and opinions are based on current market conditions and are subject to change.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor.

For the full objectives and investment policy please consult the current prospectus.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to https://www.invescomanagementcompany.ie/dub-manco

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Glossary

Benchmark: An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

Distribution Yield: The distribution yield is a measurement of cash flow being paid. It's the sum of the distributions over 12 months divided by the net asset value (NAV) of the fund.

ESG: Environmental, Social and Governance, three key factors in measuring sustainability and societal impact of a company.

ETF: Exchange traded fund. A type of fund that is traded on the stockmarket like ordinary shares. ETFs can be bought and sold during trading hours, like ordinary shares, whereas other types of funds are priced once a day only.

Factors: An investment approach that seeks to identify and invest in securities that display certain quantifiable characteristics. Common examples of factors include Value, Quality and Momentum. A factor strategy may seek to target just one factor or combine multiple factors.

Hedged: The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

ISA: Individual Savings Account. A type of investment account in the UK in which the tax on income is lower than usual, and there is no tax on profits made from an increase in the value of shares.

Physical Replication: Physical funds invest directly in constituents of the benchmark index.

Replication Method: Strategy employed by the fund to achieve its objective.

SIPP: Self-Invested Pension Plan. A type of UK pension for which a person makes their own investment decisions.

UCITS: Undertakings for Collective Investment in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.

UK Reporting Status: Indicates whether or not the fund has United Kingdom fund tax status, this can lead to a UK investor receiving favourable tax rates on any gain or disposal of holdings in the fund.

ESG Supplement
As at 30 June 2026

Article 6 SFDR
For the purposes of meeting the requirements of Article 6 SFDR, we have disclosed information on Sustainability Risks in the Prospectus Addendum found on etf.invesco.com

Article 8 SFDR
We consider that this fund is promoting environmental or social characteristics and meets the criteria in Article 8 of the SFDR. For further information please refer to the Prospectus Addendum and the index provider's methodology found on etf.invesco.com

Invesco's Approach to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. Where appropriate, for certain funds, we also integrate financially material ESG considerations, taking into account critical factors that help us deliver strong outcomes to clients.

Although not all of our ETFs follow an index with specific ESG characteristics, the information on this page provides transparency to help you identify long-term risks and opportunities in your investments.

Business involvement screens can help you gain better insights into potentially controversial business activities that a fund or index may be exposed to.

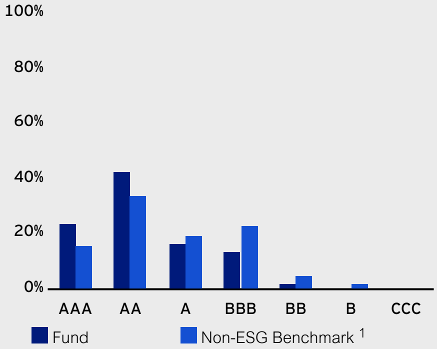
All ESG, carbon emissions, and business involvement data are sourced from MSCI ESG Research. In order to assess the ESG profile, the fund or index must have at least 10 securities or constituents, and 65% of the fund's weight must be covered by MSCI ESG Research. For more details, please see MSCI's methodology on www.msci.com

Important Information
The information presented in this section is for illustrative purposes only. Providing this information is not indicative of how or whether ESG factors will be integrated into the fund. Unless otherwise stated in the legal offering documents, the ESG information provided in this document does not change the fund's investment objective or policy or constrain the fund's investable universe. Ratings may vary from one rating agency to another. A rating may change over time and is not a guarantee of future performance of the fund.

ESG Profile[1]	Fund	Non-ESG Benchmark[2]
ESG Fund Rating (AAA-CCC)	AA	A
ESG Quality Score (0-10)	7.5	6.9
Environmental Pillar Score	6.3	5.9
Social Pillar Score	5.2	4.9
Governance Pillar Score	6.2	5.9
ESG % Coverage	100.0	99.8

Carbon Footprint[1]	Fund	Non-ESG Benchmark[2]
Scope 1 Emissions (tons CO_2e)	2,435.1	10,630.1
Scope 2 Emissions (tons CO_2e)	1,824.4	2,834.5
Total Carbon Intensity (tons CO_2e/USDM)	21.9	101.7
Wtd Avg Carbon Intensity (tons CO_2e/USDM)	28.7	95.9

MSCI ESG Rating Distribution[1]
Distribution of ESG Ratings across the fund and benchmark from AAA (best) to CCC (worst).



ESG Trend Momentum[1]
The percentage of companies held by the fund or index that have improved their ESG Rating, (positive), have no change (stable) or worsened (negative) since the previous rating.

Trend	Fund	Non-ESG Benchmark[2]
Positive	11.7%	11.7%
Stable	78.7%	81.5%
Negative	9.6%	6.7%
Unrated	-	-

Corporate Governance	Fund
Board Independence	77.7%
Female Directors	32.0%

Business Screening and Exclusions	Fund	Non-ESG Benchmark[1]
UN Global Compact Violations	-	< 0.1%
Civilian Firearms	-	0.1%
Controversial Weapons	-	0.4%
Conventional Weapons	-	1.4%
Nuclear Weapons	-	2.1%
Tobacco	-	0.7%
Thermal Coal	-	0.9%
Oil Sands	-	0.1%
Recreational Cannabis	0.5%	< 0.1%

ESG Rating Distribution by Sector[1,3]	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services	1.9%	2.1%	0.9%	5.3%	< 0.1%	-	-	-
Consumer Discretionary	1.0%	1.8%	1.5%	2.8%	-	-	-	-
Consumer Staples	1.9%	4.1%	1.3%	0.2%	0.8%	-	-	-
Energy	-	-	-	-	-	-	-	-
Financials	6.3%	5.1%	4.1%	0.5%	0.1%	-	-	-
Health Care	3.1%	6.4%	2.2%	2.0%	0.3%	-	< 0.1%	-
Industrials	2.0%	2.2%	2.1%	1.6%	0.5%	0.1%	-	-
Information Technology	6.1%	17.1%	3.0%	1.0%	0.1%	0.2%	-	-
Materials	0.2%	0.7%	0.4%	-	< 0.1%	0.2%	-	-
Real Estate	0.4%	2.1%	0.2%	0.4%	0.3%	-	-	-
Utilities	0.6%	-	0.4%	-	-	-	-	-
Other	0.3%	1.1%	1.0%	< 0.1%	-	-	-	-

Towards Sustainability (Belgium)

Glossary

MSCI ESG Fund Rating: The Fund's ESG rating is designed to assess the resilience of the fund's aggregate holdings to long-term, financially relevant ESG risks and should facilitate the ability to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale. This rating aims to provide fund level transparency and measures the ESG characteristics of the total portfolio. It is calculated as a direct mapping of MSCI ESG Quality Scores to letter rating categories. ESG Leaders are holdings with an ESG rating of AAA or AA (best in class), and ESG Laggards are holdings with an ESG rating of B or CCC.

MSCI ESG Quality Score: Calculated as the weighted average of the underlying holding's ESG scores, excluding any underlying holding where this information is not available. It is provided on a 0-10 scale, with 0 and 10 being the respective lowest and highest possible scores. MSCI scores underlying holdings according to their exposure to and management of key ESG issues, which are divided into three pillars: environmental, social and governance.

ESG % Coverage: The percentage of the fund and benchmark where MSCI ESG Research is available.

CO_2 Scope 1 Emission: A company's Scope 1 direct emissions (tCO_2e) from operations. The direct emissions data represents the final, MSCI reviewed and approved value based on the MSCI methodology, which selects the accurate value from available sources.

CO_2 Scope 2 Emission: A company's Scope 2 energy indirect emissions (tCO_2e) from operations. The energy indirect emissions data represents the final, MSCI reviewed and approved value based on the MSCI methodology, which selects the accurate value from available sources.

Total Carbon Intensity: Measures the fund or index's overall carbon intensity and carbon efficiency associated with its holdings, based on carbon expertise and research provided by MSCI. It uses the carbon intensity metrics at the company level (Scope 1 + Scope 2) per USUSD1 million of revenue. For government bonds, it uses total country carbon emissions per USUSD1 million GDP.

Wtd Avg (Weighted Average) Carbon Intensity: The underlying funds' exposure to carbon intensive holdings, calculated as the weighted average of the constituent's intensity metrics: Scope 1 + 2 Emissions per USD 1M revenue for corporates and total country carbon emissions per USD 1M GDP for government bonds.

Board Independence: Weighted average percentage of board members that meet the MSCI criteria for independence.

Female Directors: Weighted average percentage of female board members.

Towards Sustainability Label: The Belgian label "Towards Sustainability" was developed in 2019 on the initiative of Febelfin, the Belgian association of the financial sector, and is awarded by the independent organization Central Labelling Agency. For more information, visit www.towardssustainability.be

SFDR: Part of the EU's Sustainable Finance Action Plan, the Sustainable Finance Disclosure Regulation (SFDR, also known as Disclosure Regulation) aims to promote transparency on sustainability by ensuring that participants in the financial services sector provide consistent information to clients in relation to the sustainability of the products and services they provide.The supplement of the fund and the management company website contain further information on compliance with SFDR.

Article 6: The requirement under SFDR to describe the manner in which sustainability risks are integrated into investment decisions, or to provide an explanation of reasons why sustainability risks are deemed not to be relevant.

Article 8 Fund: A fund that, in accordance with the criteria outlined in Article 8 of SFDR, promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics and provided that the companies that the fund invests in follow good governance practices.

Article 9 Fund: A fund that, in accordance with the criteria outlined in Article 9 of SFDR has sustainable investment as its objective.

[1] ESG and carbon data is sourced from MSCI at the security level. All ESG metrics are calculated by FE FundInfo, replicating the MSCI methodology, using the underlying holdings of the portfolio. For more details, please see MSCI's methodology www.msci.com

[2] The non-ESG Benchmark, MSCI World Total Return (Net) Index, is a relevant broad market index for comparison purposes.

[3] The ESG rating distribution table does not include cash positions and therefore may not total 100%.

MSCI ESG Business Involvement Screening Research: Provides research on company involvement in products and services, which allow investors to screen companies according to specific criteria motivated by ethical, impact, compliance or ESG risk considerations.

Summary definitions of each business screening are as follows:

UN Global Compact (UNGC) Violations: Percentage of companies in the fund or index that have been identified to have violated United Nations Global Compact principles. Data is based on MSCI ESG Controversies Research and MSCI ESG Global Norms Screening.

Controversial Weapons: Percentage of companies in the fund or index that have been identified to have ties to controversial weapons, including cluster munitions, land mines, biological and chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments.

Conventional Weapons: Percentage of companies in the fund or index that have been identified to have ties to conventional weapons, weapons systems, component. and support systems and services.

Nuclear Weapons: Percentage of companies in the fund or index that have been identified to have ties to production of nuclear warheads and/or whole nuclear missiles, manufacture components that were developed or are significantly modified for exclusive use in nuclear weapons (warheads and missiles), manufacture or assemble delivery platforms that were developed or significantly modified for the exclusive delivery of nuclear weapons, provide auxiliary services related to nuclear weapons.

Civilian Firearms: Percentage of companies in the fund or index that have been identified to have ties to firearms, small-arms ammunitions including automatic and semi-automatic for the civilian market. The research excludes products exclusively sold for the military, government. and law enforcement markets.

Tobacco: Percentage of companies in the fund or index that have been identified to have ties to tobacco products, such as cigars, kreteks, smokeless tobacco, snuff, snus, dissolvable and chewing tobacco. This also includes companies that grow or process raw tobacco leaves.

Thermal Coal: Percentage of companies in the fund or index that have been identified to have ties to power from coal or derive revenue from thermal coal mining.

Oil Sands: Percentage of companies in the fund or index that have been identified to have ties to oil sands, in particular, reserve ownership and production activities.

Recreational Cannabis: Percentage of companies in the fund or index that have been identified to have ties to or derive revenue from recreational cannabis.

Contact Information

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Telephone calls may be recorded.

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