

As of 31 December 2025

Invesco EUR AAA CLO UCITS ETF GBP Hdg Acc

CLOX

Fund objective

The Invesco EUR AAA CLO UCITS ETF GBP Hdg Acc is an actively managed fund that aims to provide consistent income and capital preservation over the long term.

An investment in this fund is an acquisition of units in an actively managed fund rather than in the underlying assets owned by the fund.

ETF information

Fund launch date	10 February 2025
Share class launch date	12 August 2025
Ongoing charge ¹	0.25% p.a.
Fund base currency	EUR
Share class currency	GBP
Currency hedged	Yes
Index	N/A
Index currency	N/A
Index Bloomberg ticker	N/A
Replication method	Active
UCITS compliant	Yes
Umbrella fund	Invesco Markets II plc
Investment manager	Invesco Capital Management LLC
Domicile	Ireland
UK reporting status	Yes
ISA eligible	No
SIPP eligible	No
Dividend treatment	Accumulating
ISIN code	IE000JBJ1NZ4
SEDOL	BVR3P47
Bloomberg ticker	CLOX LN
Fund size	GBP 196.45m
NAV per share	GBP 17.34
Shares in issue	5,834,234
Weighted Average Market Value	100.08
Spread to Base Rate	134.00
Yield to maturity	3.81
WAL to Maturity	4.66
SFDR classification	Article 8

Investment risks

For complete information on risks, refer to the legal documents. The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested. The creditworthiness of the debt the Fund is exposed to may weaken and result in fluctuations in the value of the Fund. There is no guarantee the issuers of debt will repay the interest and capital on the redemption date. The risk is higher when the Fund is exposed to high yield debt securities. Changes in interest rates will result in fluctuations in the value of the fund. Currency hedging between the base currency of the Fund and the currency of the share class may not completely eliminate the currency risk between those two currencies and may affect the performance of the share class. It may be difficult for the Fund to buy or sell certain instruments in stressed market conditions. Consequently, the price obtained when selling such instruments may be lower than under normal market conditions. Highly rated tranches of CLO Debt Securities may be downgraded, and in stressed market environments even highly rated tranches of CLO Debt Securities may experience losses due to defaults in the underlying loan collateral, the disappearance of the subordinated/equity tranches, market anticipation of defaults, as well as negative market sentiment with respect to CLO securities as an asset class. The Fund intends to only invest in CLOs managed by CLO managers demonstrating higher levels of ESG consideration. This may cause the Fund to forego certain investment opportunities. The Fund may perform differently to other funds investing in CLO Debt Securities, including underperforming other funds that do not screen CLO managers based on ESG criteria.

About the ETF

The fund will seek to achieve its investment objective by investing primarily in AAA-rated tranches of Euro-denominated floating rate debt securities issued by collateralised loan obligations ("CLOs"). A CLO is a special purpose vehicle securitised by a pool of assets, including senior secured leveraged loans and bonds. Distributions from the pool are paid out to the CLO's obligations based on a "cashflow waterfall", with the first flow to the highest debt tranche of the CLO and continued to the lowest debt tranche followed by the equity.

The fund will invest in CLO Debt Securities of any maturity or tranche size. At least 80% of the CLO Debt Securities in which the fund will invest will be AAA-rated CLO Debt Securities. Up to 20% of the CLO Debt Securities in which the fund will invest may be below AAA-rated subject to such CLO Debt Securities being rated investment grade and predominantly comprising AA-rated CLO Debt Securities.

The fund may invest up to 10% of its net assets in CLO Debt Securities that are denominated in currencies other than Euro.

The performance of the fund may be compared to the J.P. Morgan European Collateralized Loan Obligation AAA-only Index for comparison purposes only. The fund does not track the index nor is it constrained by a benchmark.

¹ Ongoing charge includes management fee, custody and administration costs but excludes transaction costs. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

Invesco EUR AAA CLO UCITS ETF GBP Hdg Acc was launched on 12 August 2025. Performance information will be available after 12 August 2026.

Please see etf.invesco.com for ETP holdings information.
Holdings are subject to change.

Top exposures (%)			(Total holdings: 98)
Name	Coupon	Maturity	Weight
Carlyle Euro CLO 2013-1 DAC FRN 15/10/38	3.40	15 Oct 2038	3.60
AlbaCore Euro CLO VI DAC FRN 15/10/37	3.31	15 Oct 2037	3.59
Dryden 91 Euro CLO 2021 DAC FRN 18/01/38	3.32	18 Jan 2038	3.49
Arini European CLO II DAC FRN 15/10/38	3.29	15 Oct 2038	2.68
Carlyle Global Market Strategies E FRN 16/01/39	3.26	16 Jan 2039	2.68
Dryden 48 Euro CLO 2016 DAC FRN 15/01/40	3.36	15 Jan 2040	2.31
Aurum CLO XIV DAC FRN 20/07/38	3.29	20 Jul 2038	2.26
Sculptor European CLO V DAC FRN 15/10/39	3.36	15 Oct 2039	2.25
OCP Euro CLO 2017-2 DAC FRN 15/04/37	3.31	15 Apr 2037	2.24
Cross Ocean Bosphorus Clo X DAC FRN 15/11/37	4.21	15 Nov 2037	2.24

Source: Invesco, as at **31 Dec 2025**

Important information

This marketing communication is exclusively for use by professional investors in the UK. It is not intended for and should not be distributed to the public.

For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invescomanagementcompany.ie. The management company may terminate marketing arrangements.

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

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For the full objectives and investment policy please consult the current prospectus.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://www.invescomanagementcompany.ie/dub-manco>

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Glossary

Benchmark: An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

ESG: Environmental, Social and Governance, three key factors in measuring sustainability and societal impact of a company.

Hedged: The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

ISA: Individual Savings Account. A type of investment account in the UK in which the tax on income is lower than usual, and there is no tax on profits made from an increase in the value of shares.

Physical Replication: Physical funds invest directly in constituents of the benchmark index.

SIPP: Self-Invested Pension Plan. A type of UK pension for which a person makes their own investment decisions.

UCITS: Undertakings for Collective Investment in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.

UK Reporting Status: Indicates whether or not the fund has United Kingdom fund tax status, this can lead to a UK investor receiving favourable tax rates on any gain or disposal of holdings in the fund.