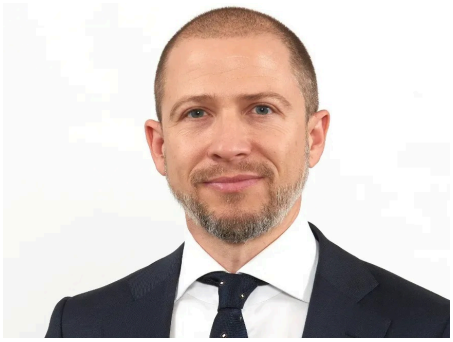
Invesco Bond Income Plus Limited

As at 30 September 2026

www.invesco.co.uk/bips

Why invest in this trust

1. Aims to provide a high level of income and capital growth to investors.
2. Access to the high yield bond market, diversified across countries and industries, provides the potential to create a diverse portfolio.
3. Expert credit analysis and careful selection provide opportunities for the fund managers to add value over the long term.



Portfolio Managers: Rhys Davies (pictured) and Edward Craven (Deputy Portfolio Manager)

Key facts	
Launched	May 1991[1]
Ticker	BIPS.L
ISIN	JE00B6RMDP68
Sedol	B6RMDP6
AIC sector	Debt - Loans and Bonds
Number of holdings	270
Total assets	£549.5m
Ordinary shares	
Share price	169.5p
Cum-Income NAV (debt at fair value)	166.8p
Premium	1.6%
Yield to maturity	6.03%
Dividend yield[2]	7.2%
Gearing[3]	8.9%
Ongoing charge (incl AMF)	0.85%
Shares in issue	
Ordinary shares	296,634,911
Borrowing	
The Company may use repurchase agreements.	

Investment objective

The Company's investment objective is to seek to obtain capital growth and high income from investment, predominantly in high-yielding fixed-interest securities. Further details of the Company's Investment Policy and Risk and Investment Limits can be found in the Directors' Report contained within the Company's Annual Financial Report.

Ordinary share price and NAV cumulative performance					**% growth**
	6 months	**1 Year**	**3 Years**	**5 Years**	**10 Years**
Share price	2.4	3.4	25.9	24.1	62.4
Net Asset Value	2.2	3.5	28.2	19.4	63.9

Standardised rolling 12-month performance					**% growth**
	30.09.21 30.09.22	**30.09.22 30.09.23**	**30.09.23 30.09.24**	**30.09.24 30.09.25**	**30.09.25 30.09.26**
Ordinary Share Price	-18.2	20.5	11.9	8.8	3.4
Net Asset Value	-15.1	9.7	13.8	8.8	3.5

Past performance is not a guide to future returns. Ordinary share price performance figures have been calculated using daily closing prices with dividends reinvested.
NAV performance figures have been calculated using daily NAV with dividends reinvested. The NAV used includes current period revenue and values debt at fair.
All performance figures are in sterling as at 30 September 2026 except where otherwise stated. Standardised past performance figures are updated on a quarterly basis.
Source: Morningstar.

Manager biography

Rhys is a fund manager for the IFI Europe. He began his investment career with Invesco in 2002, moving to the fixed income team in 2003. He became a fund manager in 2014. He manages high yield credit portfolios. Rhys holds a BSc (Honours) in Management Science from the University of Manchester Management School. He is a CFA Charterholder.

Edward is a fund manager for the IFI Europe. He began his career with KPMG in 2003. In 2008 he moved to The Royal Bank of Scotland, where he worked in structured finance. He joined the fixed income team at Invesco in 2011 as a credit analyst and became a fund manager in 2020, managing multi-asset and high yield funds. Edward holds a Master's degree in Physics from the University of Bath. He is an FCA qualified chartered accountant.

1 The business of the Company was originally launched in 1991. It has been maintained through two corporate reconstructions, the most recent of which was in 2012 when the business was transferred to the current corporate entity in Jersey.

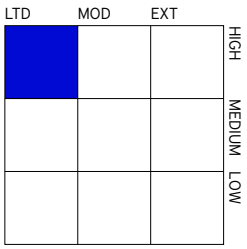
2 The total declared and prospective dividends for the current financial year (12.25p), expressed as a percentage of the trust's value calculated at the month end close price. The yield is indicative only and is not guaranteed.

3 Reflects the amount of net borrowings invested, i.e. borrowings less cash. It is based on net borrowings as a percentage of shareholders' funds. The level of borrowing may be varied from time to time in the light of prevailing circumstances subject to a maximum of 30% of the Company's total assets at any time. Borrowings may be achieved through repurchase agreements to enhance income.

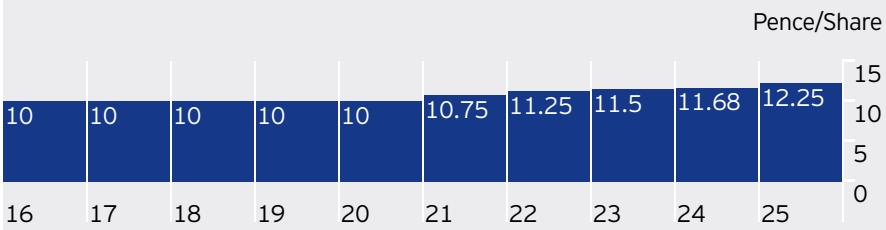
Top 10 issuers		% portfolio
Nationwide	7.5% Cnv FRN Perp, 7.875% FRN Perp, 10.25% Perp(CCDS)	2.8
Amazon.com	5.8% 13 Mar 2056, 6.1% 9 Jul 2056 (SNR), 6.25% 14 Sep 2038 (SNR), 6.65% 14 Sep 2045 (SNR)	2.8
US Treasury Note	1.625% 15 Nov 2050, 3.875% 15 Aug 2033, 4.25% 31 Jul 2028, 4.75% 15 Feb 2056	2.4
Barclays	8.875% Cnv FRN Perpetual, 9.25% Cnv FRN Perpetual, FRN 14 Nov 2032, 8.5% FRN Perpetual	2.2
Eléctricité De France	5.625% FRN Perp, 5.875% Perp, 6% Perp, 7.375% FRN Perp, 7.5% FRN Perp	2.2
Lloyds Banking Group	7.875% FRN Perpetual, 8.5% Cnv FRN Perpetual, 8.5% Cnv FRN 27 Mar 2071	2.2
Alphabet	5.45% 15 Nov 2055 (SNR), 6.375% 15 Aug 2056 (SNR)	1.9
Atos	5% Var 18 Dec 2030 (SNR), 8.125% 21 May 2031 (SNR)	1.9
BNP Paribas	9.25% FRN Perpetual, FRN Perpetual	1.9
Ineos	7.25% 31 Mar 2031 (SNR), 7.875% 15 Nov 2031 (SNR), 8.5% 15 Mar 29 (SNR), 9.625% 15 Mar 29 (SNR), 6.75% 15 Apr 30 (SNR)	1.9
Total		**22.2**

Credit rating breakdown	% portfolio		% portfolio
AAA	0.1	CCC	3.8
AA	8.3	CC	1.1
A	0.4	CDS	-0.3
BBB	21.8	Equity	11.1
BB	26.9	Not Rated	0.6
B	25.2	Cash	0.9
Total			**99.9**

Style Box



10 year dividend payment history (pence/share) Dividend



Source: Morningstar. Please note that this chart may include dividends declared but not yet paid. **Past performance is not a guide to future returns**

Financial calendar and dividend information	
Year end	31 December
Annual financial report published	April
Half-yearly financial report published	August
Dividend payment dates	February, May, August and November
Annual general meeting	June

General information

The ordinary shares of the Company are listed on the London Stock Exchange. On an annual basis, shareholder approval is sought to authorise the buy back and issue of shares. This enables the Company to respond to an excess of supply or demand for the Company's shares in the market.

Continuation vote

Annual continuation vote at AGM

Fund ratings

- Elite Rated: https://www.fundcalibre.com/elite-funds/
- Kepler Trust Intelligence Income Rating: You can read the methodology on the Kepler website: https://www.trustintelligence.co.uk/ratings
- RSMR Investment Trust Rating: Rayner Spencer Mills Research (RSMR) provide a wide set of recognised and respected ratings. For more information on RSMR's ratings, please visit their website: https://www.rsmr.co.uk/our-research/

Further information

Client services
Telephone 0800 085 8677
Email enquiry@invesco.com

Telephone calls may be recorded.

www.invesco.co.uk/bips

Issued by Invesco Fund Managers Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK
Authorised and regulated by the Financial Conduct Authority

Invesco Bond Income Plus Limited

As at 30 September 2026

Investment risks

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

The portfolio has a significant proportion of high-yielding bonds, which are of lower credit quality and may result in large fluctuations in the NAV of the product.

The product may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events.

The use of borrowings may increase the volatility of the NAV and may reduce returns when asset values fall.

The product uses derivatives for efficient portfolio management which may result in increased volatility in the NAV.

Important information

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/ investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

Views and opinions are based on current market conditions and are subject to change.

For more information, please refer to the following documents: the Key Information Document (KID), the Alternative Investment Fund Managers Directive document (AIFMD), and the latest Annual or Half-Yearly Financial Reports. These documents are available upon request using the contact details shown and on the Company's website.

If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser.

Invesco Bond Income Plus Limited has a registered office at JTC House, 28 Esplanade, St Helier, Jersey JE4 2QP, JTC Fund Solutions (Jersey) Limited acts as the administrator, and the Collective Investment Fund is regulated by the Jersey Financial Services Commission.

Style box

Morningstar classifies bond funds in its style box according to interest-rate sensitivity and average credit quality. The interest-rate sensitivity groups are limited, moderate, and extensive as measured by the average effective duration of a fund's holdings, and the credit-quality groups are high, medium, and low based on letter (or alphanumeric) credit ratings of bond holdings by third-party credit-rating agencies. For more information, please visit Morningstar website: https://www.morningstar.co.uk/