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29 January 2026

## **Invesco Bond Income Plus Limited**

### **Proposed Placing and Retail Offer**

The Board of Invesco Bond Income Plus Limited (the “**Company**” or “**BIPS**”) is pleased to announce a placing (the “**Placing**”) and retail offer of ordinary shares of no par value in the capital of the Company (the “**Shares**”) (the “**Fundraise**”). The retail offer will be undertaken via the Winterflood Retail Access Platform (“**WRAP**”) (the “**WRAP Retail Offer**”).

The Fundraise opens today and closes at 2.00p.m. on 12 February 2026.

### **The Fundraise**

Throughout the course of 2025, the Company demonstrated continued strong performance, and the Shares have traded at an average premium to NAV of 1.47 per cent. since 1 January 2025, leading to ongoing demand for the Shares which has been satisfied through the issuance of a total of 34,950,000 Shares in 2025. The premium rating and demand have continued in 2026 and to date a further 5,050,000 Shares have been issued so far in 2026.

Consequently, the Board has decided to undertake the Fundraise to provide new and existing investors, including retail investors, the opportunity to establish or develop their high yield fixed interest exposure by purchasing Shares at a modest premium to NAV. Any Shares issued pursuant to the Fundraise will be issued at a price equal to a 0.75% premium to the last published cum-income NAV per Share prior to the Fundraise close (the “**Issue Price**”). The Issue Price is expected to be announced on 11 February 2026.

Winterflood Securities Limited (“**Winterflood**”) is acting as bookrunner to the Company in relation to the Placing. The Placing is not being underwritten.

The WRAP Retail Offer, which is offered in the United Kingdom under the exemption from the requirement to publish a prospectus pursuant to Schedule 1 (Part 1) of The Public Offers and Admission to Trading Regulations 2024 and the Prospectus Rules of the FCA, is expected to run alongside the Placing. There is a Jersey legal requirement pursuant to the Collective Investment Funds (Certified Funds – Prospectuses) (Jersey) Order 2012 (the “**Prospectus Order**”) to provide certain information in respect of the Placing and the WRAP Retail Offer. This supplemental information can be found in Appendix 2 (the “**Supplemental Information**” or “**Appendix 2**”). A separate announcement will be released shortly detailing the WRAP Retail Offer.

The net proceeds of the Fundraise will be invested in accordance with the Company's investment policy.

Shares will be issued in the Fundraise pursuant to the Company's existing shareholder authorities and, to the extent the requisite shareholder authorities are obtained at a general meeting convened for 12 February 2026 (the “**General Meeting**”), the additional issuance authorities being sought at the

General Meeting. The maximum number of Shares to be issued pursuant to the Fundraise will be limited only by the extent of such shareholder authorities, although the Fundraise may be subject to scaling back at the sole discretion of the Board, in consultation with Winterflood, in order that sufficient issuance authority is retained so as to be able to manage the premium at which the Shares trade after the Fundraise concludes.

All Shares issued pursuant to the Fundraise will, when issued and fully paid, confer the right to receive all dividends or other distributions declared, if any, by reference to a record date after the date of their issue and in all other respects will rank *pari passu* with the existing Shares.

Applications will be made to the London Stock Exchange for admission to trading of the Shares on its main market for listed securities ("**Admission**").

Further information on the Company can be found at the Company's website: <https://www.invesco.com/uk/en/investment-trusts/invesco-bond-income-plus-limited.html>

### Timetable

The expected timetable for the Fundraise is as follows:

	2026
Fundraise opens	07:00 on 29 January
Issue Price announced	11 February
Fundraise closes	14:00 on 12 February
Results of Fundraise announced	13 February
Admission of new Shares	8.00 a.m. on 16 February

### Availability of the Placing

Participation in the Placing will only be available to persons in the United Kingdom who are qualified investors as defined in article 2(e) of Regulation (EU) 2017/1129 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended) (the "**UK Prospectus Regulation**") ("**Qualified Investors**"). Qualified Investors should communicate their firm interest to their usual sales contact at Winterflood.

The Placing will be made through Winterflood, subject to the terms and conditions (the "**Terms and Conditions**") set out below in Appendix 1 to this announcement. The decision to allot the Shares to any Qualified Investor pursuant to the Placing shall be at the absolute discretion of Winterflood (in consultation with the Company).

By making an offer to subscribe for Shares under the Placing, Qualified Investors will be deemed to have accepted the Terms and Conditions. A Qualified Investor that has made an offer to subscribe for Shares under the Placing accepts that following the closing of the Fundraise such offer shall be irrevocable. Upon being notified of its allocation of Shares in the Placing, a Qualified Investor shall be contractually committed to acquire the number of Shares allocated to it at the Issue Price.

Winterflood, in agreement with the Company, may choose to accept applications, either in whole or in part, on the basis of allocations determined, and may scale down any applications for this purpose, on such basis as the Company and Winterflood may determine. Winterflood may also, notwithstanding the above, subject to the prior consent of the Company: (i) allocate Shares after the time of any initial allocation to any Qualified Investor submitting an application after that time; and

(ii) allocate Shares after the Fundraise has closed to any Qualified Investor submitting an application after that time.

For further information please contact:

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**IMPORTANT NOTICE**

The content of this announcement has been prepared by, and is the sole responsibility of, Invesco Bond Income Plus Limited.

The information contained in this announcement is given at the date of its publication and is subject to updating, revision and amendment from time to time. Neither the content of the Company's website nor any website accessible by hyperlinks to the Company's website is incorporated in, or forms part of, this announcement.

Members of the public are not eligible to take part in the Placing. Information in this announcement relating to the Placing (including within Appendix 1) and the terms and conditions of the Placing set out in Appendix 1 are for information purposes only and are directed only at Qualified Investors who are persons (i) who have professional experience in matters relating to investments falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**"); or (ii) falling within article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc") of the Order; or (iii) are persons to whom it may otherwise be lawfully communicated (all such persons together being referred to as "**Relevant Persons**"). Any investment or investment activity to which this announcement relates is available only to and will only be engaged in with the persons referred above.

Investors should make their own investigations into the merits of an investment in the Company. Nothing in this announcement amounts to a recommendation to invest in the Company or amounts to investment, taxation or legal advice. Dividend targets are a target only and not a profit forecast, there can be no assurances that this target will be met. No representation is being made by the inclusion of the data contained herein that the Company will achieve results similar to that which it has achieved in the past or avoid losses. Past performance cannot be relied on as a guide to future performance.

It should be noted that a subscription for Shares and investment in the Company carries a number of risks. Investors should consider the risk factors set out in the Company's latest annual report before making a decision to subscribe for Shares. Investors should take independent advice from a person

experienced in advising on investment in securities such as the Shares if they are in any doubt. Investors' capital is at risk.

Any investment or investment activity to which this announcement (including the Appendices) and the terms and conditions set out herein relates is available only to, and will be engaged in only with, Relevant Persons. This announcement (including the Appendices) is for information purposes only and does not itself constitute an offer for sale or subscription of any securities in the Company. If persons are in any doubt as to whether they are a Relevant Person they should consult a professional adviser for advice.

The Shares have not been registered and will not be registered in the United States under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), the U.S. Investment Company Act of 1940, as amended, (the “**Investment Company Act**”) or any other applicable securities laws and may not be offered, sold, exercised, resold, transferred or delivered, directly or indirectly, in or into the United States or to or for the account or benefit of any US Person (within the meaning of Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction in the United States, and under circumstances that that would not result in the Company being in violation of the Investment Company Act.

The Shares are being offered and sold outside the United States to non U.S. Persons in offshore transactions in reliance on the exemption from the registration requirements of the Securities Act provided by Regulation S thereunder. The Shares have not been approved or disapproved by the United States Securities and Exchange Commission, any state securities commission in the United States or any other U.S. regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the Shares pursuant to the Fundraise or the accuracy or adequacy of this announcement. Any representation to the contrary is a criminal offence in the United States.

This announcement (including the Appendices) does not constitute an offer to sell or issue or a solicitation to buy or subscribe for Shares in any jurisdiction including, without limitation, the United States, Canada, Australia, New Zealand, the Republic of South Africa, Japan or any other jurisdiction in which such offer or solicitation is or may be unlawful (an “**Excluded Territory**”). This announcement (including the Appendices) is not for publication, release or distribution, directly or indirectly, in whole or in part, to U.S. Persons or to persons in an Excluded Territory.

The distribution of this announcement (including the Appendices), and/or the issue of Shares in certain jurisdictions may be restricted by law and/or regulation. No action has been taken by the Company, Winterflood or Invesco Fund Managers Limited (the “**Investment Manager**”) or any of their respective affiliates that would permit an offer of Shares pursuant to the Placing in any jurisdiction where action for that purpose is required. Persons receiving this announcement are required to inform themselves about and to observe any such restrictions.

Certain statements made in this announcement are forward-looking statements. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Such statements are based on current expectations and assumptions and are subject to a number of risks and uncertainties that could cause actual events or results to differ materially from any expected future events or results expressed or implied in these forward-looking statements.

The information contained in this announcement is subject to change without notice and the Company does not take any responsibility or obligation nor does it intend to revise or update publicly or review

any of the forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement (except to the extent required by the Financial Conduct Authority, London Stock Exchange plc or by applicable law). Prospective investors should not place undue reliance on forward-looking statements, which speak only as of the date of this announcement, as a prediction of actual results or otherwise.

Winterflood, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting only for the Company in connection with the matters described in this announcement and is not acting for or advising any other person, or treating any other person as its client, in relation thereto and will not be responsible for providing the regulatory protection afforded to clients of Winterflood or advice to any other person in relation to the matter contained herein.

Winterflood or its affiliates from time to time have provided in the past and may provide in the future investment banking, financial advisory and commercial banking services to the Company and its affiliates in the ordinary course of business for which they have received or may receive customary fees and commissions.

None of the Investment Manager or Winterflood, or any of their respective affiliates, accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to this announcement, including the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or for any loss howsoever arising from any use of the announcement or its contents aside from the responsibilities and liabilities, if any, which may be imposed by the Financial Services and Markets Act as amended (the “**FSMA**”), or the regulatory regime established thereunder or any other applicable regulatory regime. The Investment Manager and Winterflood and their respective affiliates accordingly disclaim all and any liability whether arising in tort, contract or otherwise which they might otherwise have in respect of this announcement or its contents or otherwise arising in connection therewith.

### **Information to Distributors**

Solely for the purposes of the product governance requirements contained within the relevant provisions of the UK statutory instruments implementing Directive 2014/65/EU and Commission Delegated Directive (EU) 2017/593, Regulation (EU) No 600/2014 of the European Parliament, as they form part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended (together, the “**UK MiFID Laws**”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the UK MiFID Laws) may otherwise have with respect thereto, the Shares have been subject to a product approval process, which has determined that the Shares are: (i) compatible with an end target market of retail investors who do not need a guaranteed income or capital protection and investors who meet the criteria of professional clients and eligible counterparties, each as defined in the UK MiFID Laws; and (ii) eligible for distribution through all distribution channels permitted by the UK MiFID Laws (the “**Target Market Assessment**”).

Notwithstanding the Target Market Assessment, distributors should note that: the price of Shares may decline and investors could lose all or part of their investment; the Shares offer no guaranteed income and no capital protection; and an investment in Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or

regulatory selling restrictions in relation to the Issue. Furthermore, it is noted that, notwithstanding the Target Market Assessment, Winterflood will only contact prospective placees for participation in the Placing who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of the UK MiFID Laws; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Shares.

Each distributor is responsible for undertaking its own target market assessment in respect of the Shares and determining appropriate distribution channels.

### **PRIIPS Regulation**

A key information document in respect of the new ordinary Shares has been prepared by Invesco Fund Managers Limited as the Company's alternative investment fund manager and is available to investors on the Company's website: <https://www.invesco.com/uk/en/investment-trusts/invesco-bond-income-plus-limited.html>

The key information document has been prepared in accordance with the content requirements and methodologies specified in the UK version of Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products, which forms part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended.

## **APPENDIX 1 – TERMS AND CONDITIONS OF THE PLACING**

### **1. INTRODUCTION**

- 1.1. By participating in the Placing each applicant for Shares (a “**Placee**”) is deemed to have read and understood this announcement (the “**Announcement**”) including this appendix (“**Appendix 1**”) and Supplemental Information in its entirety and to be providing the representations, warranties, undertakings, agreements and acknowledgements contained in this Appendix 1.
- 1.2. Each Placee which confirms its agreement (whether orally or in writing) to Winterflood to subscribe for the Shares under the Placing will be bound by these Terms and Conditions and will be deemed to have accepted them.
- 1.3. Winterflood may require any Placee to agree to such further terms and/or conditions and/or give such additional warranties and/or representations as it (in its absolute discretion) sees fit and may require any such Placee to execute a separate placing letter. The terms and conditions contained in any such placing letter shall be supplemental and in addition to the Terms and Conditions contained in this Appendix 1.

### **2. AGREEMENT TO SUBSCRIBE FOR SHARES**

- 2.1. Conditional on:
  - 2.1.1. Admission occurring and becoming effective by 8.00 a.m. on 16 February 2026 (or such later time and/or date as the Company and Winterflood may agree, not being later than 27 February 2026);
  - 2.1.2. the Placing not having been terminated on or before the date of Admission; and
  - 2.1.3. Winterflood confirming to the Placees their allocation of Shares,
- 2.2. a Placee agrees to become a member of the Company and agrees to subscribe for those Shares allocated to it by Winterflood at the Issue Price. To the fullest extent permitted by law, each Placee acknowledges and agrees that it will not be entitled to exercise any remedy of rescission at any time. This does not affect any other rights the Placee may have.
- 2.3. Any commitment to acquire Shares under the Placing agreed orally with Winterflood, as agent for the Company, will constitute an irrevocable, legally binding commitment upon that person (who at that point will become a Placee) in favour of the Company and Winterflood, to subscribe for the number of Shares allocated to it on the terms and subject to the conditions set out in these Terms and Conditions and in a contract note (the “**Contract Note**”) and in accordance with the articles of association of the Company. Except with the consent of Winterflood, such oral commitment will not be capable of variation or revocation after the time at which it is made.
- 2.4. Each Placee’s allocation of Shares under the Placing will be evidenced by a Contract Note confirming: (i) the number of Shares that such Placee has agreed to acquire; (ii) the aggregate amount that such Placee will be required to pay for such Shares; and (ii) settlement

instructions to pay Winterflood, as agent for the Company. The provisions as set out in these Terms and Conditions will be deemed to be incorporated into that Contract Note.

### **3. PAYMENT FOR SHARES**

- 3.1. Each Placee undertakes to pay the Issue Price for the Shares issued to the Placee in the manner and by the time directed by Winterflood. In the event of any failure by any Placee to pay as so directed and/or by the time required by Winterflood, the relevant Placee's application for Shares may, at the discretion of Winterflood, either be accepted or rejected and, in the former case, paragraph 4.6 and/or 7.5 below shall apply.

### **4. PARTICIPATION IN, AND PRINCIPAL TERMS OF, THE PLACING**

- 4.1. Prospective Placees will be identified and contacted by Winterflood.
- 4.2. The latest time and date for receipt of commitments under the Fundraise is 2.00 p.m. (London time) on 12 February 2026. Winterflood reserves the right to bring this date forward, or to extend the timetable at its discretion.
- 4.3. Winterflood will re-contact and confirm orally or by email to Placees the size of their respective allocations and a Contract Note will be dispatched as soon as possible thereafter. Winterflood's confirmation of the size of allocations and each Placee's oral commitment to accept the same or such lesser number as determined in accordance with paragraph 4.4 below will constitute a legally binding agreement pursuant to which each such Placee will be required to accept the number of Shares allocated to the Placee at the Issue Price and otherwise on the terms and subject to the conditions set out in this Appendix 1.
- 4.4. Winterflood (after consultation with the Company) reserves the right to scale back the number of Shares to be subscribed by any Placee in the event of an oversubscription in the Placing. The Company and Winterflood also reserve the right not to accept offers to subscribe for Shares or to accept such offers in part rather than in whole. Winterflood shall be entitled to effect the Fundraise by such method as it shall in its sole discretion determine. To the fullest extent permissible by law, neither Winterflood, nor any holding company of Winterflood, nor any subsidiary, branch or affiliate of Winterflood (each an "**Affiliate**") nor any person acting on behalf of any of the foregoing shall have any liability to Placees (or to any other person whether acting on behalf of an Placee or otherwise). In particular, neither Winterflood, nor any Affiliate thereof nor any person acting on their behalf shall have any liability to Placees in respect of their conduct of the Placing. No commissions will be paid to Placees or directly by Placees in respect of the Shares. Under the terms of the Company's engagement letter with Winterflood, the Company shall pay Winterflood a commission equal to a proportion of the gross proceeds raised from Placees.
- 4.5. Each Placee's obligations will be owed to the Company and to Winterflood. Following the oral or email confirmation referred to above, each Placee will have an immediate, separate, irrevocable and binding obligation, owed to Winterflood, to pay to Winterflood (or as Winterflood may direct) in cleared funds an amount equal to the product of the Issue Price and the number of Shares which such Placee has agreed to acquire under the Placing. Commitments under the Placing, once made, cannot be withdrawn without the consent of the directors of the Company (the "**Directors**"). The Company shall allot such Shares to each Placee (or to Winterflood for onward transmission to the relevant Placee) following each Placee's payment to Winterflood of such amount.



- 4.6. Each Placee agrees to indemnify on demand and hold each of Winterflood, the Company and the Investment Manager and its and their respective Affiliates harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of the acknowledgements, undertakings, representations, warranties and agreements set forth in these Terms and Conditions as supplemented by any Placing Letter.
- 4.7. All obligations of Winterflood under the Placing will be subject to fulfilment of the conditions referred to below under “**Conditions**”.

## 5. **CONDITIONS**

- 5.1. If the Placing does not become unconditional, the Placing will lapse and each Placee's rights and obligations under the Placing shall cease and terminate at such time and no claim may be made by a Placee in respect thereof. Winterflood shall have no liability to any Placee (or to any other person whether acting on behalf of a Placee or otherwise) in respect of any decision they may make as to whether or not to waive or to extend the time and/or date for the satisfaction of any condition relating to the Placing.
- 5.2. By participating in the Placing, each Placee agrees that its rights and obligations hereunder terminate only in the circumstances described above and will not be capable of rescission or termination by the Placee.
- 5.3. By participating in a Placing, each Placee agrees with Winterflood that the exercise by Winterflood of any right of termination or other discretion shall be within the absolute discretion of Winterflood and that Winterflood needs not make any reference to the Placee in this regard and that, to the fullest extent permitted by law, Winterflood shall not have any liability whatsoever to the Placee in connection with any such exercise.

## 6. **NO PROSPECTUS**

- 6.1. The Placing is only available to Relevant Persons in the United Kingdom that are identified and contacted by Winterflood and the Shares will only be offered under the exemption from the requirement to publish a prospectus pursuant to Schedule 1 (Part 1) of The Public Offers and Admission to Trading Regulations 2024 and the Prospectus Rules of the FCA (subject to the Prospectus Order requirements detailed below). No offering document or prospectus has been or will be submitted to be approved by the Financial Conduct Authority in relation to the Placing and Placees' commitments will be made solely on the basis of the information contained in this Announcement (including this Appendix 1), Supplemental Information and information that has been published by the Company in accordance with the Financial Conduct Authority's Disclosure Guidance and Transparency Rules and certain business and financial information the Company is required to publish in accordance with the rules and practices of the Financial Conduct Authority (collectively “**Exchange Information**”). There is a Jersey legal requirement pursuant to the Prospectus Order to provide certain information in respect of the Placing, which is contained in the Supplemental Information contained or referred to expressly in Appendix 2.
- 6.2. Each Placee, by accepting a participation in the Placing, agrees that the content of this Announcement, including the appendices, is exclusively the responsibility of the Company and confirms that it has neither received nor relied on any other information (other than the

Exchange Information), representation, warranty, or statement made by or on behalf of the Company or Winterflood, or the Investment Manager or any other person and none of the Company, Winterflood or the Investment Manager nor any other person will be liable for any Placee's decision to participate in the Placing based on any other information, representation, warranty or statement which the Placee may have obtained or received. Each Placee acknowledges and agrees that it has relied on its own investigation of the business, financial or other position of the Company in accepting a participation in the Placing, and confirms that it has understood the risks of investing in the Company and acquiring Shares. Each Placee also acknowledges that it has had an opportunity to review and access the information on the Company's ongoing charges detailed in the Exchange Information. Nothing in this paragraph shall exclude the liability of any person for fraudulent misrepresentation.

## **7. REGISTRATION AND SETTLEMENT**

- 7.1. Settlement of transactions in the Shares following Admission will take place within the CREST system, using the DVP mechanism, subject to certain exceptions. Winterflood reserves the right to require settlement for and delivery of the Shares (or a portion thereof) to Placees by such other means as it may deem necessary, if delivery or settlement is not possible or practicable within the CREST system within the timetable set out in the Announcement or would not be consistent with the regulatory requirements in the Placee's jurisdiction.
- 7.2. Each Placee allocated Shares in the Placing will be sent a Contract Note stating the number of Shares allocated to it, the aggregate amount owed by such Placee to Winterflood (as agent for the Company) and settlement instructions. Each Placee agrees that it will do all things necessary to ensure that delivery and payment is completed in accordance with the settlement instructions in the Contract Note or as otherwise directed by Winterflood.
- 7.3. It is expected that settlement in respect of the Shares will be on a T+2 basis in accordance with the instructions set out in the Contract Note.
- 7.4. Interest is chargeable daily on payments not received from Placees on the due date in accordance with the arrangements set out above at the rate of 2 percentage points above the base rate of Barclays Bank Plc.
- 7.5. Each Placee is deemed to agree that if it does not comply with these obligations, Winterflood may sell any or all of the Shares allocated to the Placee on such Placee's behalf and retain from the proceeds, for their own account and profit (as agent for the Company), an amount equal to the aggregate amount owed by the Placee plus any interest due. The Placee will, however, remain liable for any shortfall below the aggregate amount owed by such Placee and it may be required to bear any tax or other charges (together with any interest or penalties) which may arise upon the sale of such Shares on such Placee's behalf. By communicating an application for Shares, each Placee confers on Winterflood all such authorities and powers necessary to carry out any such sale and agrees to ratify and confirm all actions which Winterflood lawfully takes in pursuance of such sale.
- 7.6. If Shares are to be delivered to a custodian or settlement agent, the Placee should ensure that the Contract Note is copied and delivered immediately to the relevant person within that organisation.

- 7.7. Insofar as Shares are registered in the Placee's name or that of its nominee or in the name of any person for whom the Placee is contracting as agent or that of a nominee for such person, such Shares will, subject as provided below, be so registered free from any liability to UK stamp duty or stamp duty reserve tax or securities transfer tax. If there are any circumstances in which any other stamp duty or stamp duty reserve tax or securities transfer tax is payable in respect of the issue of the Shares, neither Winterflood nor the Company shall be responsible for the payment thereof. Placees will not be entitled to receive any fee or commission in connection with the Placing.

## **8. REPRESENTATIONS AND WARRANTIES**

By agreeing to subscribe for Shares under the Placing, each Placee which enters into a commitment to subscribe for Shares will (for itself and for any person(s) procured by it to subscribe for Shares and any nominee(s) for any such person(s)) be deemed to acknowledge, undertake, represent and warrant to each of the Company, Winterflood, and the Investment Manager that:

- 8.1. it has read this Announcement, including this Appendix 1 and Supplemental Information, in its entirety and acknowledges that its acquisition of Shares is subject to and based upon all the terms, conditions, representations, warranties, indemnities, acknowledgements, agreements and undertakings and other information contained herein and undertakes not to redistribute or duplicate this Announcement (including this Appendix 1) and Supplemental Information;
- 8.2. save in respect of the Supplemental Information contained or referred to expressly in Appendix 2 no offering document or prospectus has been prepared in connection with the placing of the Shares and it has not received a prospectus or other offering document in connection therewith;
- 8.3. the Company's shares are listed on the premium segment of the Official List of the Financial Conduct Authority and the Company is therefore required to publish the Exchange Information, which includes a description of the nature of the Company's business and the Company's most recent financial statements and that the Placee is able to obtain or access such information without undue difficulty, and is able to obtain access to such information or comparable information concerning any other publicly traded company, without undue difficulty;
- 8.4. it is relying solely on this Announcement (including this Appendix 1 and Supplemental Information) and the Exchange Information published by the Company prior to Admission of the Shares issued pursuant to the Placing and not on any other information given, or representation or statement made at any time, by any person concerning the Company or the Placing;
- 8.5. it has neither received nor relied on any confidential price sensitive information concerning the Company in accepting this invitation to participate in the Placing;

- 8.6. it does not have a registered address in, and is not a citizen, resident or national of, any jurisdiction in which it is unlawful to make or accept an offer of the Shares pursuant to the Placing and it is not acting on a non-discretionary basis for any such person;
- 8.7. it has carefully read and understands this Announcement, including this Appendix 1 and Supplemental Information, in its entirety and acknowledges that it is acquiring Shares subject to these Terms and Conditions, the Contract Note and the articles of association of the Company as in force;
- 8.8. the price payable per Share is payable to Winterflood on behalf of the Company in accordance with the terms of these Terms and Conditions and in the Contract Note;
- 8.9. it has the funds available to pay for in full the Shares for which it has agreed to subscribe and it will pay the total subscription amount in accordance with the terms set out in these Terms and Conditions and as set out in the Contract Note on the due time and date;
- 8.10. it has not relied on Winterflood or any person affiliated with Winterflood in connection with any investigation of the accuracy of any information contained in this Announcement and Supplemental Information or otherwise;
- 8.11. the content of this Announcement, including this Appendix 1 and Supplemental Information, and the Exchange Information is exclusively the responsibility of the Company and (in respect of the Exchange Information) in addition to the Company, the persons stated therein as accepting responsibility, and apart from the liabilities and responsibilities, if any, which may be imposed on Winterflood under any regulatory regime, none of the Investment Manager, Winterflood nor any person acting on their behalf nor any of their Affiliates makes any representation, express or implied, nor accepts any responsibility whatsoever for the contents of this Announcement and Supplemental Information and the Exchange Information nor for any other statement made or purported to be made by them or on its or their behalf in connection with the Company, the Shares or the Placing;
- 8.12. no person is authorised in connection with the Placing to give any information or make any representation other than as contained in this Announcement and, if given or made, any information or representation must not be relied upon as having been authorised by Winterflood, the Company or the Investment Manager;
- 8.13. it is not applying as, nor is it applying as nominee or agent for, a person who is or may be liable to notify and account for tax under the Stamp Duty Reserve Tax Regulations 1986 at any of the increased rates referred to in section 67, 70, 93 or 96 (depository receipts and clearance services) of the Finance Act 1986 and the Shares are not being acquired in connection with arrangements to issue depository receipts or to transfer Shares into a clearance system;
- 8.14. if the laws of any territory or jurisdiction outside the United Kingdom are applicable to its agreement to subscribe for Shares under the Placing, that it has complied with all such laws, obtained all governmental and other consents which may be required, complied with all requisite formalities and paid any issue, transfer or other taxes due in connection with its application in any territory and that it has not taken any action or omitted to take any action

which will result in the Company, Winterflood or the Investment Manager or any of their respective officers, agents, employees or affiliates acting in breach of the regulatory or legal requirements, directly or indirectly, of any territory or jurisdiction outside the United Kingdom in connection with the Placing;

- 8.15. it accepts that none of the Shares have been or will be registered under the securities laws, or with any securities regulatory authority other than of the United Kingdom and that the Shares may not be offered, sold, issued or delivered, directly or indirectly, within any Excluded Territory unless an exemption from any registration requirement is available;
- 8.16. if it is outside the United Kingdom, this Announcement (including this Appendix 1) and Supplemental Information does not constitute an invitation, offer or promotion to, or arrangement with, it or any person whom it is procuring to subscribe for Shares pursuant to the Placing unless, in the relevant territory, such offer, invitation or other course of conduct could lawfully be made to it or such person and such documents or materials could lawfully be provided to it or such person and Shares could lawfully be distributed to and subscribed and held by it or such person without compliance with any unfulfilled approval, registration or other regulatory or legal requirements;
- 8.17. it, nor the prospective beneficial owner of the Shares, does not have a registered address in, and is not a citizen, resident or national of an Excluded Territory or any jurisdiction in which it is unlawful to make or accept an offer of the Shares and it is not acting on a non-discretionary basis for any such person;
- 8.18. it has complied with and will continue to comply with its obligations under the Market Abuse Regulation (EU) No. 596/2014, which is part of UK law pursuant to the Market Abuse (Amendment) (EU Exit) Regulations (SI 2019/310), Criminal Justice Act 1993 and Part VIII of the Financial Services and Markets Act 2000, as amended ("**FSMA**") and other applicable law; (b) in connection with money laundering and terrorist financing, it has complied with its obligations under the Proceeds of Crime Act 2002 (as amended), the Terrorism Act 2000 (as amended), and other applicable law, the Terrorism Act 2006, the Money Laundering Regulations 2007 and the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) 2017 Regulations; and (c) it is not a person: (i) with whom transactions are prohibited under the Foreign Corrupt Practices Act of 1977 or any economic sanction programmes administered by, or regulations promulgated by, the Office of Foreign Assets Control of the U.S. Department of the Treasury; (ii) named on the Consolidated List of Financial Sanctions Targets maintained by HM Treasury of the United Kingdom; or (iii) subject to financial sanctions imposed pursuant to a regulation of the EU or a regulation adopted by the United Nations (together, the "**Regulations**"); and, if making payment on behalf of a third party, that satisfactory evidence has been obtained and recorded by it to verify the identity of the third party as required by the Regulations and has obtained all governmental and other consents (if any) which may be required for the purpose of, or as a consequence of, such purchase, and it will provide promptly to Winterflood such evidence, if any, as to the identity or location or legal status of any person which Winterflood may request from it in connection with the Placing (for the purpose of complying with such Regulations or ascertaining the nationality of any person or the jurisdiction(s) to which any person is subject or otherwise) in the form and manner requested by Winterflood on the basis that any failure by it to do so may result in the number of Shares that are to be purchased by it or at its direction pursuant

to the Placing being reduced to such number, or to nil, as Winterflood may decide at its sole discretion;

- 8.19. if it is a financial intermediary, as that term is used in Article 5 of the Prospectus Regulation, that the Shares purchased by it in the Placing will not be acquired on a non-discretionary basis on behalf of, nor will they be acquired with a view to their offer or resale to, persons in a member state of the European Economic Area or the United Kingdom other than Qualified Investors, or in circumstances in which the prior consent of Winterflood has been given to the offer or resale;
- 8.20. it has not offered or sold and will not offer or sell any Shares to be issued pursuant to the Placing to persons in the European Economic Area or the United Kingdom prior to Admission except to persons whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their business or otherwise in circumstances which have not resulted in and which will not result in an offer to the public in any member state of the European Economic Area or the United Kingdom within the meaning of the Prospectus Regulation;
- 8.21. if it is in a member state of the European Economic Area or the United Kingdom, unless otherwise specifically agreed in writing with Winterflood, it is a Qualified Investor as defined in the Prospectus Regulation and that it is a person to whom the Shares may lawfully be marketed to under any applicable legislation implementing the AIFM Directive;
- 8.22. if it is within the United Kingdom, it is (a) a person who falls within (i) Article 49(2)(A) to (D) or (ii) Article 19(5) of the FPO or is a person to whom the Shares may otherwise lawfully be offered under the FPO, or, if it is receiving the offer in circumstances under which the laws or regulations of a jurisdiction other than the United Kingdom would apply, that it is a person to whom the Shares may be lawfully offered under that other jurisdiction's laws and regulations and (b) a "professional client" or an "eligible counterparty" within the meaning of Chapter 3 of the Financial Conduct Authority's Conduct of Business Sourcebook;
- 8.23. it and any person acting on its behalf is entitled to acquire the Shares under the Placing under the laws of all relevant jurisdictions and that it has all necessary capacity and has obtained all necessary consents and authorities and taken any other necessary actions to enable it to commit to this participation in the Placing and to perform its obligations in relation thereto (including, without limitation, in the case of any person on whose behalf it is acting, all necessary consents and authorities to agree to the terms set out or referred to in this Announcement (including this Appendix 1)) and will honour such obligations;
- 8.24. where it is acquiring Shares under the Placing for one or more managed accounts, it is authorised in writing by each managed account: (i) to acquire the Shares for each managed account; (ii) to make on its behalf the representations, warranties, acknowledgements, undertakings and agreements in this Appendix 1 and the Announcement of which it forms part; and (iii) to receive on its behalf any placing letter relating to the Placing in the form provided to it by Winterflood;
- 8.25. it has only communicated or caused to be communicated and will only communicate or cause to be communicated any invitation or inducement to engage in investment activity (within

the meaning of section 21 of FSMA) relating to the Shares in circumstances in which section 21(1) of FSMA does not require approval of the communication by an authorised person and acknowledges and agrees that no documents are being issued by Winterflood in its capacity as an authorised person under section 21 of FSMA and such documents may not therefore be subject to the controls which would apply if they were made or approved a financial promotion by an authorised person;

- 8.26. it has complied and will comply with all applicable provisions of the FSMA and the Financial Services Act 2012 with respect to anything done by it in relation to the Shares to be issued pursuant to the Placing in, from or otherwise involving, the United Kingdom;
- 8.27. unless it is otherwise expressly agreed with the Company and Winterflood, it has not, directly or indirectly, distributed, forwarded, transferred or otherwise transmitted this document to any persons within the United States or to any U.S. Persons, nor will it do any of the foregoing;
- 8.28. it represents, acknowledges and agrees to the representations, warranties and agreements as set out under the heading “United States Purchase and Transfer Restrictions” in paragraph 9 below;
- 8.29. it acknowledges that neither Winterflood nor any of its respective affiliates nor any person acting on its or their behalf is making any recommendations to it, advising it regarding the suitability of any transactions it may enter into in connection with the Placing or providing any advice in relation to the Placing and participation in the Placing or is on the basis that it is not and will not be a client of Winterflood and that Winterflood does not have any duties or responsibilities to it for providing protection afforded to their respective clients or for providing advice in relation to the Placing;
- 8.30. the person whom it specifies for registration as holder of the Shares will be (i) itself; or (ii) its nominee, as the case may be. Neither Winterflood nor the Company will be responsible for any liability to stamp duty or stamp duty reserve tax resulting from a failure to observe this requirement. Each Placee and any person acting on behalf of such Placee agrees to participate in the Placing and it agrees to indemnify the Company and Winterflood in respect of the same on the basis that the Shares will be allotted to the CREST stock account of Winterflood who will hold them as nominee on behalf of such Placee until settlement in accordance with its standing settlement instructions;
- 8.31. save in the event of fraud on the part of Winterflood, none of Winterflood, its ultimate holding companies nor any direct or indirect subsidiary undertakings of such holding companies, nor any of their respective directors, members, partners, officers and employees, shall be responsible or liable to a Placee or any of its clients for any matter arising out of Winterflood’s role as financial adviser and bookrunner or otherwise in connection with the Placing and that where any such responsibility or liability nevertheless arises as a matter of law the Placee and, if relevant, its clients, will immediately waive any claim against any of such persons which the Placee or any of its clients may have in respect thereof;
- 8.32. it accepts that if the Placing does not proceed or the conditions to the Placing are not satisfied as regards the placing or the Shares for which valid applications are received and accepted are not admitted to trading on the London Stock Exchange plc's main market for any reason



whatsoever, then none of Winterflood or the Company or the Investment Manager, nor persons controlling, controlled by or under common control with any of them nor any of their respective employees, agents, officers, members, stockholders, partners or representatives, shall have any liability whatsoever to it or any other person;

- 8.33. if it is acting as a “distributor” (for the purposes of MiFID II Product Governance Requirements):
- 8.33.1. it acknowledges that the Target Market Assessment undertaken by the Investment Manager and Winterflood does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Shares and each distributor is responsible for undertaking its own target market assessment in respect of the Shares and determining appropriate distribution channels;
  - 8.33.2. notwithstanding any Target Market Assessment undertaken by the Investment Manager and Winterflood, it confirms that, other than where it is providing an execution-only service to investors, it has satisfied itself as to the appropriate knowledge, experience, financial situation, risk tolerance and objectives and needs of the investors to whom it plans to distribute the Shares and that it has considered the compatibility of the risk/reward profile of such Shares with the end target market; and
  - 8.33.3. it acknowledges that the price of the Shares may decline and investors could lose all or part of their investment; the Shares offer no guaranteed income and no capital protection; and an investment in the Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom;
- 8.34. if the Placee is a natural person, such Placee is not under the age of majority (18 years of age in the United Kingdom) on the date of such Placee's agreement to subscribe for Shares under the Placing and will not be any such person on the date any such agreement to subscribe under the Placing is accepted;
- 8.35. Winterflood and the Company are entitled to exercise any of their rights under these Terms and Conditions or any other right in their absolute discretion without any liability whatsoever to it;
- 8.36. the representations, undertakings and warranties contained in this Announcement (including this Appendix 1) are irrevocable. It acknowledges that Winterflood and the Company and their respective affiliates will rely upon the truth and accuracy of the foregoing representations and warranties and it agrees that if any of the representations or warranties made or deemed to have been made by its subscription of Shares are no longer accurate, it shall promptly notify Winterflood and the Company;



- 8.37. where it or any person acting on behalf of it is dealing with Winterflood, any money held in an account with Winterflood on behalf of it and/or any person acting on behalf of it will not be treated as client money within the meaning of the relevant rules and regulations of the Financial Conduct Authority which therefore will not require Winterflood to segregate such money, as that money will be held by Winterflood under a banking relationship and not as trustee;
- 8.38. any of its clients, whether or not identified to Winterflood, will remain its sole responsibility and will not become clients of Winterflood for the purposes of the rules of the Financial Conduct Authority or for the purposes of any other statutory or regulatory provision;
- 8.39. it accepts that the allocation of Shares shall be determined by Winterflood, in its absolute discretion (following consultation with the Company and the Investment Manager) and that it may scale down the Placing commitments for this purpose on such basis as it may determine;
- 8.40. time shall be of the essence as regards its obligations to settle payment for the Shares and to comply with its other obligations under the Placing;
- 8.41. it authorises Winterflood to deduct from the total amount subscribed under the Placing the aggregation commission (if any) payable on the number of Shares allocated under the Placing;
- 8.42. it irrevocably appoints any director of the Company and any director or duly authorised employee or agent of Winterflood to be its agent and on its behalf (without any obligation or duty to do so), to sign, execute and deliver any documents and do all acts, matters and things as may be necessary for, or incidental to, its subscription for all or any of the Shares for which it has given a commitment under the Placing, in the event of its own failure to do so;
- 8.43. to the fullest extent permitted by law, it acknowledges and agrees to the disclaimers contained in the Announcement, including this Appendix 1 and Supplemental Information; and
- 8.44. it is capable of being categorised as a person who is a “professional client” or an “eligible counterparty” within the meaning of Chapter 3 of the Financial Conduct Authority’s (“FCA”) Conduct of Business Sourcebook.

## **9. UNITED STATES PURCHASE AND TRANSFER RESTRICTIONS**

Unless it is otherwise expressly agreed with the Company and Winterflood in these Terms and Conditions, by participating in the Placing, each Placee acknowledges and agrees that it will (for itself and any person(s) procured by it to subscribe for Shares and any nominee(s) for any such person(s)) be further deemed to acknowledge, undertake represent and warrant to each of the Company, Winterflood and the Investment Manager that:

- 9.1. it is not a U.S. Person, is not located within the United States, is acquiring the Shares in an offshore transaction meeting the requirements of the regulation promulgated under the

Securities Act (the “Regulation S”) and is not acquiring the Shares for the account or benefit of a U.S. Person;

- 9.2. the Shares have not been and will not be registered under the Securities Act or with any securities regulatory authority of any state or other jurisdiction of the United States and, subject to certain exceptions, may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons absent registration or an exemption from registration under the Securities Act;
- 9.3. it has not acquired the Shares as a result of any general solicitation or general advertising (as these terms are used in Regulation D under the Securities Act), including advertisements, articles, notices or other communications published in any newspaper, magazine or similar media, or broadcast over radio, internet or television, or any seminar or meeting whose attendees have been invited by general solicitation or general advertising;
- 9.4. the Company has not registered under the Investment Company Act and that the Company has put in place restrictions for transactions not involving any public offering in the United States, and to ensure that the Company is not and will not be required to register under the Investment Company Act;
- 9.5. unless the Company expressly consents in writing otherwise, no portion of the assets used to purchase, and no portion of the assets used to hold, the Shares or any beneficial interest therein constitutes or will constitute the assets of: (i) an “employee benefit plan” as defined in Section 3(3) of the United States Employee Retirement Income Security Act of 1974, as amended (“ERISA”) that is subject to Part 4 of subtitle B of fiduciary responsibility or prohibited transaction Title I of ERISA; (ii) a “plan” as defined in Section 4975 of the U.S. Internal Revenue Code of 1986, as amended (the “U.S. Tax Code”), including an individual retirement account, that is subject to Section 4975 of the U.S. Tax Code; or (iii) an entity whose underlying assets include the assets of any such “employee benefit plan” or “plans” by reason of ERISA or the U.S. Department of Labor Regulations C.F.R. 2510.3-101, as and to the extent modified by section 3(42) of ERISA (the “Plan Assets Regulation”), or otherwise (including certain insurance company general accounts) for the purposes of Section 4.6 of ERISA or Section 4975 of the U.S. Tax Code. In addition, if an investor is a governmental, church, non-U.S. or other employee benefit plan that is subject to any federal, state, local or non-U.S. law that is substantially similar to the fiduciary responsibility or prohibited transaction provisions of Title I of ERISA or Section 4975 of the U.S. Tax Code, its purchase, holding, and disposition of the Shares must not constitute or result in a non-exempt violation of any such substantially similar law;
- 9.6. the Company is required to comply with the US Foreign Account Tax Compliance Act and agrees to furnish any information and documents the Company may from time to time request, including but not limited to information required under such act;
- 9.7. if any Shares offered and sold pursuant to Regulation S are issued in certificated form, then such certificates evidencing ownership will contain a legend substantially to the following effect unless otherwise determined by the Company in accordance with applicable law: “INVESCO BOND INCOME PLUS LIMITED (THE “COMPANY”) HAS NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. INVESTMENT COMPANY ACT OF 1940, AS AMENDED (THE

“INVESTMENT COMPANY ACT”). IN ADDITION, THE SECURITIES OF THE COMPANY REPRESENTED BY THIS CERTIFICATE HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE “SECURITIES ACT”), OR WITH ANY SECURITIES REGULATORY AUTHORITY OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES. ACCORDINGLY, THIS SECURITY MAY NOT BE OFFERED, SOLD, PLEDGED, EXERCISED OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS EXCEPT IN ACCORDANCE WITH THE SECURITIES ACT OR AN EXEMPTION THEREFROM AND UNDER CIRCUMSTANCES WHICH WILL NOT REQUIRE THE COMPANY TO REGISTER UNDER THE INVESTMENT COMPANY ACT, IN EACH CASE IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS. FURTHER, NO PURCHASE, SALE OR TRANSFER OF THE SECURITIES REPRESENTED BY THIS CERTIFICATE MAY BE MADE UNLESS SUCH PURCHASE, SALE OR TRANSFER WILL NOT RESULT IN THE ASSETS OF THE COMPANY CONSTITUTING “PLAN ASSETS” WITHIN THE MEANING OF THE EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974, AS AMENDED OR THE PLAN ASSETS REGULATION;’

- 9.8. if in the future the investor decides to offer, sell, transfer, assign or otherwise dispose of the Shares, it will do so only in compliance with an exemption from the registration requirements of the Securities Act and under circumstances which: (a) will not require the Company to register under the Investment Company Act; and (b) will not result in the assets of the Company constituting “plan assets” within the meaning of ERISA or the Plan Assets Regulation;
- 9.9. it is purchasing the Shares for its own account or for one or more investment accounts for which it is acting as a fiduciary or agent, in each case for investment only, and not with a view to or for sale or other transfer in connection with any distribution of the Shares in any manner that would violate the Securities Act, the Investment Company Act or any other applicable securities laws;
- 9.10. it acknowledges that the Company reserves the right to make inquiries of any holder of the Shares or interests therein at any time as to such person’s status under the U.S. federal securities laws and to require any such person that has not satisfied the Company that the holding of Shares by such person will not violate or require registration under the U.S. securities laws to transfer such Shares or interests in accordance with the articles of association of the Company;
- 9.11. it is entitled to acquire the Shares under the laws of all relevant jurisdictions which apply to it, it has fully observed all such laws and obtained all governmental and other consents which may be required thereunder and complied with all necessary formalities and it has paid all issue, transfer or other taxes due in connection with its acceptance in any jurisdiction of the Shares and that it has not taken any action, or omitted to take any action, which may result in the Company, Winterflood, the Investment Manager or their respective directors, officers, agents, employees and advisers being in breach of the laws of any jurisdiction in connection with its acceptance of participation in the Placing;
- 9.12. it has received, carefully read and understands this Announcement (including this Appendix 1 and Supplemental Information), and has not, directly or indirectly, distributed, forwarded, transferred or otherwise transmitted this Announcement (including this Appendix 1 and

Supplemental Information) or any other presentation or offering materials concerning the Shares to or within the United States or to any U.S. Persons, nor will it do any of the foregoing;

- 9.13. if it is acquiring any Shares as a fiduciary or agent for one or more accounts, it has sole investment discretion with respect to each such account and full power and authority to make such foregoing representations, warranties, acknowledgements and agreements on behalf of each such account; and
- 9.14. the Company, Winterflood, the Investment Manager and their respective directors, officers, agents, employees, advisers and others will rely upon the truth and accuracy of the foregoing representations, warranties, acknowledgments and agreements. If any of the representations, warranties, acknowledgments or agreements made by the investor are no longer accurate or have not been complied with, the investor must immediately notify the Company and Winterflood.

## 10. SUPPLY OF INFORMATION

If Winterflood, the Registrar or the Company or any of their agents request any information about a Placee's agreement to subscribe for Shares under the Placing, such Placee must promptly disclose it to them.

## 11. DATA PROTECTION

- 11.1 Each Placee acknowledges that it has been informed that, pursuant to the General Data Protection Regulation 2016/679 and the Data Protection (Jersey) Law 2018 (the "**DP Legislation**") the Company and/or the Company's registrar will following Admission, hold personal data (as defined in the DP Legislation) relating to past and present shareholders of the Company. Personal data will be retained on record for a period exceeding seven years after it is no longer used (subject to any limitations on retention periods set out in applicable law). The Company's registrar will process such personal data at all times in compliance with DP Legislation and shall only process for the purposes set out in the Company's privacy notice (the "**Purposes**") which is available for consultation on the Company's website at <https://www.invesco.com/uk/en/investment-trusts/invesco-bond-income-plus-limited.html> (the "**Privacy Notice**") which include to:

- 11.1.1 process its personal data to the extent and in such manner as is necessary for the performance of its obligations under its respective service contracts, including as required by or in connection with the Placee's holding of Shares, including processing personal data in connection with credit and anti-money laundering checks on it;
  - 11.1.2 communicate with it as necessary in connection with its affairs and generally in connection with its holding of Shares;
  - 11.1.3 comply with the legal and regulatory obligations of the Company and/or the Company's registrar; and
  - 11.1.4 process its personal data for the Company's registrar's internal administration.
- 11.2 Where necessary to fulfil the Purposes, the Company will disclose personal data to:

- 11.2.1 third parties located either within, or outside of the European Economic Area, if necessary for the Company's registrar to perform its functions, or when it is within its legitimate interests, and in particular in connection with the holding of Shares; or
- 11.2.2 its affiliates, the Company's registrar or the Investment Manager and their respective associates, some of which may be located outside the European Economic Area.
- 11.3 Any sharing of personal data between parties will be carried out in compliance with the DP Legislation and as set out in the Company's Privacy Notice.
- 11.4 By becoming registered as a holder of Shares a person becomes a data subject (as defined under DP Legislation). In providing the Company's registrar with information, the Placee hereby represents and warrants to the Company and the Company's registrar that: (i) it complies in all material aspects with its data controller obligations under DP Legislation, and in particular, it has notified any data subject of the Purposes for which personal data will be used and by which parties it will be used and it has provided a copy of the Company's Privacy Notice; and (ii) where consent is legally competent and/or required under DP Legislation the Placee has obtained the consent of any data subject to the Company and the Company's registrar and their respective affiliates and group companies, holding and using their personal data for the Purposes (including the explicit consent of the data subjects for the processing of any sensitive personal data for the Purposes).
- 11.5 Each Placee acknowledges that by submitting personal data to the Company's registrar (acting for and on behalf of the Company) where the Placee is a natural person he or she has read and understood the terms of the Company's Privacy Notice.
- 11.6 Each Placee acknowledges that by submitting personal data to the Company's registrar (acting for and on behalf of the Company) where the Placee is not a natural person it represents and warrants that:
  - 11.6.1 it has brought the Company's Privacy Notice to the attention of any underlying data subjects on whose behalf or account the Placee may act or whose personal data will be disclosed to the Company as a result of the Placee agreeing to subscribe for Shares; and
  - 11.6.2 the Placee has complied in all other respects with all applicable data protection legislation in respect of disclosure and provision of personal data to the Company.
- 11.7 Where the Placee acts for or on account of an underlying data subject or otherwise discloses the personal data of an underlying data subject, he/she/it shall, in respect of the personal data it processes in relation to or arising in relation to the Placing:
  - 11.7.1 comply with all applicable data protection legislation;
  - 11.7.2 take appropriate technical and organisational measures against unauthorised or unlawful processing of the personal data and against accidental loss or destruction of, or damage to the personal data;
  - 11.7.3 if required, agree with the Company and the Company's registrar, the responsibilities of each such entity as regards relevant data subjects' rights and notice requirements; and

- 11.7.4 it shall immediately on demand, fully indemnify each of the Company and the Company's registrar and keep them fully and effectively indemnified against all costs, demands, claims, expenses (including legal costs and disbursements on a full indemnity basis), losses (including indirect losses and loss of profits, business and reputation), actions, proceedings and liabilities of whatsoever nature arising from or incurred by the Company and/or the Company's registrar in connection with any failure by the Placee to comply with the provisions set out above.

## 12. MISCELLANEOUS

- 12.1. The rights and remedies of the Company, Winterflood and the Investment Manager under these Terms and Conditions are in addition to any rights and remedies which would otherwise be available to each of them and the exercise or partial exercise of one will not prevent the exercise of others.
- 12.2. Each Placee agrees to be bound by the articles of association of the Company once the Shares, which the Placee has agreed to subscribe for pursuant to the Placing, have been acquired by the Placee. The contract to subscribe for Shares under the Placing and the appointments and authorities mentioned in this document and all disputes and claims arising out of or in connection with its subject matter or formation (including non-contractual disputes or claims) will be governed by, and construed in accordance with, the laws of England and Wales. For the exclusive benefit of Winterflood and the Company, each Placee irrevocably submits to the jurisdiction of the courts of England and Wales and waives any objection to proceedings in any such court on the ground of venue or on the ground that proceedings have been brought in an inconvenient forum. This does not prevent an action being taken against the Placee in any other jurisdiction.
- 12.3. In the case of a joint agreement to subscribe for Shares under the Placing, references to a Placee in these Terms and Conditions are to each of the Placees who are a party to that joint agreement and their liability is joint and several.
- 12.4. Winterflood and the Company expressly reserve the right to modify the Placing (including, without limitation, the timetable and settlement) at any time before allocations are determined.
- 12.5. Winterflood is entitled, at its discretion and out of its own resources, at any time to rebate to some or all investors, or to other parties, part or all of its fees relating to the Placing.
- 12.6. In accordance with the UK version of Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products and its implementing and delegated acts which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended by The Packaged Retail and Insurance-based Investment Products (Amendment) (EU Exit) Regulations 2019 (the "UK PRIIPs Regulation"), the Manager has prepared a key information document (the "KID") in respect of the Shares. The KID is made available by the Company to "retail investors" prior to them making an investment decision in respect of the Shares at <https://www.invesco.com/content/dam/invesco/uk/en/product->

[documents/investment-trust/fund/other-documents/invesco-bond-income-plus-limited-ordinary-shares-kid\\_en-uk.pdf](#). If you are distributing Shares, you should ensure that the KID is provided to any clients that are “retail clients”.

- 12.7. The Investment Manager is the only manufacturer of the Shares for the purposes of the PRIIPs Regulation and Winterflood is not the manufacturer for these purposes. Winterflood does not make any representation, express or implied, or accept any responsibility whatsoever for the contents of the KID prepared by the Investment Manager nor accepts any responsibility to update the contents of the KID in accordance with the PRIIPs Regulation, to undertake any review processes in relation thereto or to provide the KID to future distributors of Shares. Each of Winterflood and its affiliates accordingly disclaim all and any liability whether arising in tort or contract or otherwise which it or they might have in respect of the key information document prepared by the Investment Manager. Investors should note that the procedure for calculating the risks, costs and potential returns in the KID are prescribed by laws. The figures in the KID may not reflect actual returns for the Company and anticipated performance returns cannot be guaranteed.

## APPENDIX 2 – SUPPLEMENTAL INFORMATION

### 1. Statutory Statements

- 1.1. If you are in any doubt about the contents of this information document, you should consult your stockbroker, bank manager, solicitor, accountant or financial adviser.
- 1.2. It should be remembered that the price of shares and the income from them can go down as well as up and that shareholder may not receive, on sale or the cancellation or redemption of their shares, the amount that they invested.
- 1.3. Applicants are strongly recommended to read and consider this document before completing an application.
- 1.4. The Jersey Financial Services Commission (the “**JFSC**”) has given, and has not withdrawn, its consent under Article 2 of the Control of Borrowing (Jersey) Order 1958, as amended, to the issue of securities in the Company. The Placing and Retail WRAP Offer announcement documentation together with this Supplemental Information and the documents expressly identified in 3.8 below (together the “**Information Memorandum**”) has been prepared (subject to certain derogations) and a copy of it has been sent to the JFSC, in accordance with the Collective Investment Funds (Certified Funds – Prospectuses) (Jersey) Order 2012. It must be distinctly understood that, in giving these consents, neither the Registrar of Companies nor the JFSC takes any responsibility for the financial soundness of the Company or for the correctness of any statements made, or opinions expressed, with regard to it. The JFSC is protected by the Control of Borrowing (Jersey) Law 1947, as amended, against liability from the discharge of its functions under that law.
- 1.5. The Company has been granted a certificate under the Collective Investment Funds (Jersey) Law 1988 (as amended) (the “**Jersey Funds Law**”). The JFSC is protected by the Jersey Funds



Law against liability arising from the discharge of its functions under the Jersey Funds Law. JTC Fund Solutions (Jersey) Limited (administrator and company secretary to the Company) is registered for the conduct of trust company business and fund services business under Article 9 of the Financial Services (Jersey) Law 1998 (the "**FS Law**"). The Registrar is registered to conduct fund services business under Article 9 of the FS Law. The JFSC is protected by the FS Law against liability arising from the discharge of its functions under that law.

- 1.6. The Company was established in Jersey as a listed fund under a fast-track authorisation process. For the purposes of Jersey regulation, it is suitable therefore only for professional or experienced investors, or those who have taken appropriate professional advice. Regulatory requirements which may be deemed necessary in Jersey for the protection of retail or inexperienced investors, do not apply to listed funds. By investing in the Company investors are deemed to be acknowledging for the purposes of Jersey regulation that they are a professional or experienced investor, or have taken appropriate professional advice, and accept the reduced requirements accordingly. Investors are wholly responsible for ensuring that all aspects of the Company are acceptable to them. Investment in listed funds may involve special risks that could lead to a loss of all or a substantial portion of such investment. Unless investors fully understand and accept the nature of the Company and the potential risks inherent in the Company they should not invest in the Company. Further information in relation to the regulatory treatment of listed funds domiciled in Jersey may be found on the website of the JFSC at [www.jerseyfsc.org](http://www.jerseyfsc.org).
- 1.7. The Company and its directors have taken all reasonable care to ensure that the facts stated in the Information Memorandum are true and accurate in all material respects and that there are no other material facts the omission of which would make misleading any statement in the Information Memorandum, whether of fact or opinion. The Company and its directors accept responsibility accordingly.

## 2. **General Information**

### **Directors** (*all non-executive*)

Timothy Scholefield (Chair)

Heather MacCallum

Christine Johnson

Caroline Dutot

Arun K Sarwal

## 3. **Registered Office of the Company**

- 3.1. JTC Fund Solutions (Jersey) Limited, 28 Esplanade, St Helier, Jersey, JE2 3QA, Jersey.
- 3.2. The register of members can be inspected at the registered office of the Company.
- 3.3. The Company is a closed-ended public investment company limited by shares and incorporated and domiciled in Jersey, Channel Islands. The Company is regulated by the JFSC. The Company is subject to the listing rules of the London Stock Exchange and the United Kingdom Disclosure Transparency and Rules and operates under the Companies (Jersey) Law 1991.



- 3.4. The principal activity of the Company is investment in a diversified portfolio of high-yielding fixed-interest securities as set out in the Company's investment objective and policy.
- 3.5. The new Shares are ordinary shares with no par value, whose ISIN is JE00B6RMDP68. As at 27 January 2026, being the latest practicable date prior to this publication, the Company had 242,379,323 fully paid Shares of no par value with voting rights in issue. The Company does not have a finite life.
- 3.6. The new Shares will rank equally in all respects (including voting rights) with each other and the existing Shares in issue other than in respect of dividends declared prior to issue. In summary, the rights attaching to the Shares are:
- a. Dividend: Subject to the provisions of the Companies (Jersey) Law 1991, the Company may from time to time declare dividends and make other distributions on the Shares;
  - b. Rights in respect to capital: on a winding-up, the liquidator may, subject to the provisions of the Companies (Jersey) Law 1991, and with the sanction of a special resolution of the Company and any other sanction required by the Companies (Jersey) Law 1991, divide among the Shareholders the whole or any part of the assets of the Company;
  - c. Voting: the right to receive notice of, attend and vote at general meetings of the Company. On a show of hands, every Shareholder shall have one vote and on a poll, every Shareholder shall have one vote for each Share held; and
  - d. The Company's annual report and financial statements are prepared up to 31 December each year and ordinarily copies are sent to Shareholders within three months of the year-end. The Company's annual accounting reference date is 31 December and the Company's current accounting period will end on 31 December 2026. Shareholders also receive an unaudited half-year report covering the six months to 30 June each year which is usually despatched within two months of that date. The Company's next unaudited half-year report will cover the period running from 1 January 2026 to 30 June 2026.

*Other Information available in respect of the Company:*

- 3.7. Applicants may also wish to refer to information contained in the website maintained by Invesco Fund Managers Limited in respect of the Company (link below) (**Website**) which includes further details in respect of the directors, prior prospectuses issued by the Company and financial accounts (which includes details of service providers and advisors).

<https://www.invesco.com/uk/en/investment-trusts/invesco-bond-income-plus-limited.html>

- 3.8. In particular, Applicants should refer to the following information and documentation on the Website which forms part of the Information Memorandum:

**Key Information Document:**

[https://www.invesco.com/content/dam/invesco/uk/en/product-documents/investment-trust/fund/other-documents/invesco-bond-income-plus-limited-ordinary-shares-kid\\_en-uk.pdf](https://www.invesco.com/content/dam/invesco/uk/en/product-documents/investment-trust/fund/other-documents/invesco-bond-income-plus-limited-ordinary-shares-kid_en-uk.pdf)

**Biographies of the Directors:**

<https://www.invesco.com/uk/en/investment-trusts/invesco-bond-income-plus-limited.html>

**Alternative Investment Fund Managers Directive (AIFMD) investor information in respect of the Company:**

[https://www.invesco.com/content/dam/invesco/uk/en/product-documents/investment-trust/fund/aifmd/invesco-bond-income-plus-limited\\_aifmd\\_en-uk.pdf](https://www.invesco.com/content/dam/invesco/uk/en/product-documents/investment-trust/fund/aifmd/invesco-bond-income-plus-limited_aifmd_en-uk.pdf)

**Latest half year report:**

[https://www.invesco.com/content/dam/invesco/uk/en/product-documents/investment-trust/fund/interim-financial-report/invesco-bond-income-plus-limited\\_half-yearly-financial-report-2025\\_en-uk.pdf](https://www.invesco.com/content/dam/invesco/uk/en/product-documents/investment-trust/fund/interim-financial-report/invesco-bond-income-plus-limited_half-yearly-financial-report-2025_en-uk.pdf)

**Latest Annual Financial Report (2024):**

[https://www.invesco.com/content/dam/invesco/uk/en/product-documents/investment-trust/fund/annual-financial-report/invesco-bond-income-plus-limited\\_annual-financial-report-2024\\_en-uk.pdf](https://www.invesco.com/content/dam/invesco/uk/en/product-documents/investment-trust/fund/annual-financial-report/invesco-bond-income-plus-limited_annual-financial-report-2024_en-uk.pdf)

**Articles of Association:**

[https://www.invesco.com/content/dam/invesco/uk/en/product-documents/investment-trust/fund/other-documents/invesco-city-merchants-high-yield-trust-limited-new-articles-of-association\\_en-uk.pdf](https://www.invesco.com/content/dam/invesco/uk/en/product-documents/investment-trust/fund/other-documents/invesco-city-merchants-high-yield-trust-limited-new-articles-of-association_en-uk.pdf)