

Portfolio Holdings: Invesco Bond Income Plus Limited.

Data as at

30-Apr-25

STOCK NAME	ISIN	LOCAL CURRENCY	SHARES	BID MARKET VALUE (GBP)	% PORTFOLIO (EXCL CASH)
LLOYDS BANKING GP FLTG 7.875 PERP REG	XS1043552261	GBP	68,17,000	68,38,746	1.86%
BARCLAYS PLC FLTG 9.250 PERP	XS2591803841	GBP	62,50,000	65,62,375	1.78%
SAFFRON BUILDING FIN FLTG12.500 OCT 19 34	XS2793903001	GBP	55,00,000	55,27,500	1.50%
AVIVA FLTG 6.875 PERP REG	XS2485268150	GBP	56,43,000	53,97,530	1.47%
VODAFONE GROUP FLTG 8.000 AUG 30 86	XS2630493570	GBP	50,00,000	53,62,500	1.46%
NEWCASTLE BUILDING S FLTG 12.25 SEP 19 34	XS2675723139	GBP	45,08,000	52,78,125	1.43%
ATOM HOLDCO LTD 11.500 JAN 08 35 REG	XS2896887499	GBP	50,00,000	51,51,050	1.40%
THAMES WTR UTL FIN 7.750 APR 30 44 REG	XS2755443376	GBP	66,68,000	49,21,117	1.34%
AVIVA FLTG 7.750 PERP	XS3025344386	GBP	45,00,000	44,35,740	1.20%
CLARIOS GLOBAL LP/US 8.500 MAY 15 27 144A	US69867DAC20	USD	55,91,000	42,11,271	1.14%
CO-OPERATIVE BK HL FLTG 11.75 MAY 22 34	XS2702921607	GBP	35,00,000	41,88,730	1.14%
SAINSBURYS BANK PL FLTG 10.50 MAR 12 33	XS2494015014	GBP	36,93,000	41,48,015	1.13%
LEGAL & GENERAL GP FLTG 5.625 PERP REGS	XS2190956941	GBP	45,55,000	41,24,370	1.12%
FORD MOTOR CR LLC 6.860 JUN 05 26	XS2595035234	GBP	40,26,000	40,84,941	1.11%
VIRGIN MONEY UK PLC FLTG 8.250 PERP REGS	XS2486863595	GBP	40,00,000	40,61,080	1.10%
UTB PARTNERS PLC FLTG 13.000 PERP REG	XS2996654294	GBP	40,00,000	40,50,000	1.10%
ENGINEERING SPA 11.125 MAY 15 28 REG	XS2620212386	EUR	45,00,000	40,28,814	1.09%
LION/POLARIS LUX FLTG 6.951 JUL 01 29	XS2852970529	EUR	45,65,000	38,66,766	1.05%
LA DORIA SPA FLTG NOV 12 29 REGS	XS2808394345	EUR	45,00,000	38,37,239	1.04%
RINO MASTROTTO GROUP FLTG 8.451 JUL 31 31	XS2850686903	EUR	45,15,000	37,49,679	1.02%
HALEON PLC PREF GBP1	GB00BMZ46X55	GBP	35,00,000	36,61,000	0.99%
ING GROEP N.V. FLTG 6.250 MAY 20 33	XS2588986724	GBP	35,00,000	35,67,060	0.97%
RL FINANCE BONDS 2 FLTG 10.125 PERP REG	XS2625140301	GBP	31,74,000	35,35,043	0.96%
JERROLD FINCO PLC 7.875 APR 15 30 REGS	XS2797220782	GBP	34,60,000	34,64,775	0.94%
NATWEST GROUP PLC FLTG 7.500 PERP	XS3016221981	GBP	35,40,000	33,88,453	0.92%
INTESA SANPAOLO S P FLTG 7.700 PERP 144	US46115HAU14	USD	45,00,000	33,74,624	0.92%
DEUTSCHE BANK AG FLTG 10.000 PERP	DE000A30VT97	EUR	36,00,000	33,37,728	0.91%
ALBION FING 1 S A R 8.750 APR 15 27 144	US013305AA52	USD	44,00,000	33,16,538	0.90%
UK TREASURY 0.500 OCT 22 61 REG	GB00BMBL1D50	GBP	1,20,00,000	33,00,900	0.90%
NATIONWIDE BLDG SOCI FLTG 7.500 PERP REGS	XS2896922312	GBP	33,59,000	32,82,112	0.89%
BNP PARIBAS FLTG 7.375 PERP REG	FR001400F2H9	EUR	36,00,000	32,80,068	0.89%
LLOYDS BANKING GP 8.500 DEC 31 99	XS2529511722	GBP	31,31,000	32,08,367	0.87%
PENSION INSURANCE FLTG 7.375 PERPETUAL	XS1843431427	GBP	31,70,000	31,23,179	0.85%
JP Morgan Chase & Co FLTG 6.875 PERP	US48128BAQ41	USD	38,56,000	29,83,044	0.81%
EDF FLTG 7.375 PERP	FR001400SMR0	GBP	29,00,000	29,18,125	0.79%
MAISIN FINCO PLC 6.000 OCT 31 27 REG	XS2393064899	GBP	30,00,000	29,08,920	0.79%
CSN RESOURCES SA 8.875 DEC 05 30 REGS	USL21779AL44	USD	40,00,000	28,97,387	0.79%
PINEWOOD 6.000 MAR 27 30 REG	XS2783792307	GBP	28,41,000	28,14,607	0.76%
ASG FINANCE DAC 9.750 MAY 15 29 144	US00217AAB26	USD	39,46,000	28,11,874	0.76%
BRITISH TELECOM FLTG 8.375 DEC 20 83	XS2636324274	GBP	24,91,000	26,52,915	0.72%
INEOS QUATTRO FIN2 6.750 APR 15 30	XS2915461458	EUR	34,74,000	26,40,996	0.72%
ASTON MARTIN CAPITAL 10.375 MAR 31 29 REG	XS2788344419	GBP	30,00,000	26,08,890	0.71%
GRUPO ANTOLIN 10.375 JAN 30 30 REG	XS2867238532	EUR	46,23,000	26,05,223	0.71%
VIRGIN MONEY UK PL FLTG 11.000 PERP	XS2718145779	GBP	23,07,000	25,70,321	0.70%
RLGH FINANCE BERMU 8.250 JUL 17 31 REG	XS2845154124	USD	30,87,000	25,21,106	0.68%
MARCOLIN SPA 6.125 NOV 15 26	XS2346563500	EUR	29,18,000	24,76,464	0.67%
DANA FINANCING LUX 8.500 JUL 15 31 REG	XS2623489627	EUR	26,88,000	24,52,158	0.67%
DNO ASA 9.250 JUN 04 29 REG	NO0013243766	USD	31,95,000	24,50,462	0.67%
CAIXABANK SA FLTG 8.250 PERP REG	ES0840609046	EUR	26,00,000	24,21,639	0.66%
UK TREASURY 3.750 OCT 22 53 REG	GB00BPCJJD97	GBP	30,00,000	23,55,060	0.64%
INSPIRED ENTERTAIN 7.875 JUN 01 26 REG	XS2343996919	GBP	23,59,000	23,02,974	0.63%
TEVA PHARMACEUTICAL 6.750 MAR 01 28 REGD	US88167AAK79	USD	30,00,000	23,01,726	0.63%
ALBION FING 1 S A R 6.125 OCT 15 26 144	US013304AA87	USD	30,00,000	22,31,928	0.61%
CPUK FINANCE LTD 6.500 AUG 28 26 REGS	XS2230739059	GBP	21,92,000	21,77,818	0.59%
TELEFONICA(EUROPE) FLTG 7.125 PERP REG	XS2462605671	EUR	23,00,000	21,54,446	0.59%
PETRA DIAMONDS US TR 10.500 MAR 08 26 144	XS2289899242	USD	43,19,001	21,46,035	0.58%
IM GROUP SAS 8.000 MAR 01 28 REG	XS2587104444	EUR	50,08,000	21,45,476	0.58%
CPUK FINANCE LTD 7.875 AUG 28 29 REGS	XS2818818507	GBP	21,16,000	21,38,158	0.58%
BEAZLEY INSURANCE 5.875 NOV 04 26 REG	XS1508669790	USD	28,60,000	21,32,701	0.58%
EUTELSAT S.A. 9.750 APR 13 29 REG	XS2796660384	EUR	24,76,000	21,19,021	0.58%
THAMES WATER UTL FI 8.250 APR 25 42 REGS	XS2707822644	GBP	27,70,000	21,06,724	0.57%
BP CAP MKTS P L C FLTG 4.250 PERP REGS	XS2193663619	USD	20,58,000	19,96,260	0.54%
LANCASHIRE HLDGS 5.625 SEP 18 41	XS2312752400	USD	28,40,000	19,58,954	0.53%
WAGA BONDCO LTD 8.500 JUN 15 30 REGS	XS2982061702	GBP	20,00,000	19,46,220	0.53%
ALLWYN ENTMT FING UK 7.875 APR 30 29 144	US02007VAA89	USD	25,00,000	19,39,437	0.53%
GALAXY BIDCO LTD 8.125 DEC 19 29 REGS	XS2958244332	GBP	19,43,000	19,36,413	0.53%
CONTOURGLOBAL PWR HL 6.750 FEB 28 30 144	US21220LAB99	USD	25,39,000	19,20,809	0.52%
KANE BIDCO LTD 6.500 FEB 15 27 REGS	XS2436314160	GBP	19,39,000	19,18,175	0.52%
OSB GROUP PLC FLTG 8.875 JAN 16 30	XS2747270986	GBP	17,57,000	19,11,089	0.52%
NATL EXPRESS GRP FLTG 4.250 PERP REG	XS2259808702	GBP	21,90,000	18,99,321	0.52%
FORVIA SE 8.000 JUN 15 30 144A	US31209DAA37	USD	25,00,000	18,70,547	0.51%
ATOS SE 9.000 DEC 18 29 REGS	XS2950589437	EUR	20,00,000	18,36,526	0.50%
HSBC HLDGS PLC FLTG 7.399 NOV 13 34	US404280EC98	USD	22,18,000	18,34,310	0.50%
IHO VERWALTUNGS GMBH 6.750 NOV 15 29 REGS	XS2905386962	EUR	20,93,000	18,26,989	0.50%
RAC BOND CO PLC 4.870 MAY 06 46 REG	XS1404981141	GBP	18,00,000	17,97,591	0.49%
BAYER AKTIENGESSEL 7.000 SEP 25 83	XS2684846806	EUR	20,00,000	17,86,246	0.49%
EDF 5.875 PERPETUAL SU	FR0011700293	GBP	18,00,000	17,52,750	0.48%
GEN ACCIDENT PFD 8.875% CUM IRRD	GB0003692737	GBP	11,50,000	17,48,000	0.47%
MARB BONDCO PLC 3.950 JAN 29 31 REGS	USG5825AAC65	USD	26,78,000	17,35,603	0.47%
ENEL FIN INTL N.V. 7.750 OCT 14 52 144	US29278GBB32	USD	18,94,000	16,93,215	0.46%
BERTRAND FRANCHISE FLTG JUL 18 30 REGS	XS2831749481	EUR	20,00,000	16,91,405	0.46%
THE CO-OPERATIVE B FLTG 9.500 MAY 24 28	XS2606337082	GBP	15,43,000	16,73,167	0.45%
BARCLAYS PLC FLTG 8.407 NOV 14 32	XS2552367687	GBP	15,68,000	16,66,345	0.45%
TGS ASA 8.500 JAN 15 30 144	US87243KAA79	USD	22,38,000	16,64,166	0.45%
ZENITH FINCO PLC 6.500 JUN 30 27 REGS	XS2436885409	GBP	22,29,000	16,62,143	0.45%
CODERE FINANCE 2 11.000 DEC 31 28 REG		EUR	18,81,380	16,51,658	0.45%
DNO ASA 8.500 MAR 27 30	NO0013511113	USD	21,96,000	16,40,642	0.45%
MONITCHEM HOLDCO 3 8.750 MAY 01 28 REG	XS2615006470	EUR	19,49,000	16,28,198	0.44%
OSB GROUP PLC FLTG 9.993 JUL 27 33	XS2613354922	GBP	15,00,000	16,25,513	0.44%
BAYER AG FLTG 5.500 SEP 13 54	XS2900282133	EUR	19,00,000	16,24,208	0.44%
NEWDAY BONDCO PLC 13.250 DEC 15 26 REG	XS2558411224	GBP	17,00,000	16,13,293	0.44%
UK(GOVT OF) 0.125 MAR 22 51 I/L	GB00BNNGP882	GBP	20,00,000	16,05,570	0.44%
STORA ENSO OYJ 7.250 APR 15 36 REG	USX8662DAW75	USD	20,00,000	15,78,512	0.43%
INTESA SANPAOLO SPA FLTG 6.375 PERP REGS	XS2463450408	EUR	18,00,000	15,73,754	0.43%
MORGAN STANLEY 6.625 PREF	US61762V8384	USD	80,000	15,11,674	0.41%
EDF 6.000 JAN 23 14	FR0011710284	GBP	17,00,000	14,92,015	0.41%
BENTELER INTERNATI 9.375 MAY 15 28 REG	XS2619047728	EUR	16,75,000	14,77,303	0.40%

OPTICS BIDCO SPA 7.875 JUL 31 28	XS2804500812	EUR	15,63,000	14,70,907	0.40%
IHO VERWALTUNGS GMBH 8.000 NOV 15 32 144A	US44963BAG32	USD	20,48,000	14,66,003	0.40%
QUICKTOP HOLDCO AB FLTG MAR 21 30	NO0013505826	EUR	17,00,000	14,45,141	0.39%
SOCIETE GENERALE FLTG 7.875 PERP REG	FR001400F877	EUR	16,00,000	14,35,801	0.39%
LLOYDS BANKING GP FLTG 8.500 MAR 27 23	XS2575900977	GBP	14,00,000	14,32,466	0.39%
CODERE GROUP TOPCO A1 ORD SHS EUR 0.01		EUR	93,526	14,31,947	0.39%
SASOL FING USA LLC 8.750 MAY 03 29 REG	USU8035UAC63	USD	19,90,000	14,30,816	0.39%
ECCLESIAST INS OFF PFD 8.625% NN CM IRR	GB0003035382	GBP	10,00,000	14,30,000	0.39%
VOLKSWGN FIN SV NV 6.500 SEP 18 27 REG	XS2687917018	GBP	14,00,000	14,29,946	0.39%
CO-OPERATIVE BNK FIN FLTG 6.000 APR 06 27	XS2464403877	GBP	14,14,000	14,24,627	0.39%
OSB GROUP PLC FLTG 6.000 PERP REGS	XS2391408072	GBP	15,09,000	14,23,530	0.39%
PREEM HOLDING AB 12.000 JUN 30 27 REG	XS2493887264	EUR	20,00,000	14,17,592	0.38%
INEOS QUATTRO FIN2 8.500 MAR 15 29 REG	XS2719090636	EUR	17,09,000	13,86,025	0.38%
GTCR W DUT/W-2 MERGE 8.500 JAN 15 31 REGS	XS2696111389	GBP	12,76,000	13,68,829	0.37%
VATTENFALL AB FLTG 6.875 AUG 17 83	XS2619829869	GBP	13,44,000	13,64,160	0.37%
LOTTOMATICA S.P.A. 7.125 JUN 01 28 REG	XS2628390366	EUR	15,48,000	13,64,107	0.37%
ATOS SE 5.000 DEC 18 30 RE S	XS2950595087	EUR	20,00,000	13,64,094	0.37%
LOTTOMATICA GR SPA 4.875 JAN 31 31 REGS	XS3047452316	EUR	15,63,000	13,37,787	0.36%
BNP PARIBAS FLTG 7.750 PERP REG	USF1067PAC08	USD	17,30,000	13,34,400	0.36%
AA BOND CO LTD 7.375 JUL 31 29 REGS	XS2491156902	GBP	12,75,000	13,26,816	0.36%
FIBER BIDCO SPA FLTG JAN 15 30 REGS	XS2748964850	EUR	15,88,000	13,24,241	0.36%
VIRGIN MONEY UK PL FLTG 7.625 AUG 23 29	XS2667626233	GBP	12,31,000	13,21,786	0.36%
BCP V MODULAR SERV 6.125 NOV 30 28 REG	XS2397447538	GBP	13,96,000	13,16,889	0.36%
COVENTRY BLDG SOCIET FLTG 8.750 PERP REGS	XS2826591740	GBP	12,79,000	13,02,789	0.35%
MARKET BIDCO FINCO P 5.500 NOV 04 27 REGS	XS2470988101	GBP	13,50,000	12,80,988	0.35%
CIRSA FINANCE INTL 7.875 JUL 31 28 REG	XS2649695736	EUR	14,07,000	12,50,796	0.34%
OEG FINANCE PLC 7.250 SEP 27 29	XS2906227785	EUR	14,29,000	12,30,388	0.33%
HEATHROW FINANCE 6.625 MAR 01 31 REG	XS2782148261	GBP	12,59,000	12,21,520	0.33%
ASMODEE GROUP AB FLTG DEC 15 29 REGS	XS2954189234	EUR	15,00,000	12,04,104	0.33%
AEGON NV FLTG 5.625 PERP REG	XS1886478806	EUR	14,10,000	11,91,841	0.32%
JOHN LEWIS PLC 4.250 DEC 18 34	XS1140961563	GBP	15,00,000	11,87,160	0.32%
LOTTOMATICA S.P.A. FLTG DEC 16 30 REG	XS2729669239	EUR	13,65,000	11,60,340	0.32%
DYNAMO NEWCO II 6.250 OCT 15 31	XS2910523716	EUR	13,52,000	11,58,627	0.31%
CPUK FINANCE LTD 4.500 AUG 28 27 REGS	XS2338563716	GBP	12,00,000	11,56,051	0.31%
BNP PARIBAS FLTG 9.250 PERP REGS	USF1067PAD80	USD	14,37,000	11,35,751	0.31%
QUILTER PLC FLTG 8.625 APR 18 33	XS2568634054	GBP	10,45,000	11,15,402	0.30%
VERISURE HOLDING AB 9.250 OCT 15 27 REGS	XS2541437583	EUR	15,54,000	11,07,613	0.30%
MARKET BIDCO FINCO 4.750 NOV 04 27 REG	XS2470988523	EUR	13,50,000	11,04,252	0.30%
VIRIDIEN SA 10.000 OCT 15 30 144	US12531QAA31	USD	15,00,000	10,94,387	0.30%
CENTRICA 7.000 SEP 19 33	XS0389006123	GBP	10,00,000	10,91,081	0.30%
BANK OF IRELAND GR FLTG 7.594 DEC 06 32	XS2528657567	GBP	10,00,000	10,42,280	0.28%
COMMERZBANK AG FLTG 7.500 PERP REG	XS2914160804	USD	14,00,000	10,38,864	0.28%
TIM S.P.A. 7.875 JUL 31 28 REG	XS2637954582	EUR	10,84,000	10,37,206	0.28%
ALTICE FRANCE SA 4.250 OCT 15 29 REGS	XS2390152986	EUR	15,00,000	10,26,186	0.28%
ENGINEERING INGEGNER FLTG FEB 15 30 REGS	XS2988685983	EUR	12,00,000	10,17,731	0.28%
CO-OP WHOLESALE SO 7.500 JUL 08 26	XS0629974352	GBP	10,00,000	10,07,660	0.27%
OPTICS BIDCO SPA 7.721 JUN 04 38 144A	US683879AH36	USD	13,48,000	10,00,997	0.27%
CREDIT AGRICOLE SA FLTG 7.500 PERP REGS	XS2353099638	GBP	9,99,000	9,99,689	0.27%
FRIGO DEBTO PLC 15.500 MAR 27 26	XS2932955656	EUR	11,72,632	9,97,433	0.27%
INEOS QUATTRO FINANC 9.625 MAR 15 29 144	US45674GAB05	USD	13,64,000	9,85,742	0.27%
HAMMERSON 5.875 OCT 08 36	XS2912234197	GBP	9,99,000	9,54,634	0.26%
ALPHA SVCS & HLDGS FLTG 11.875 PERP C	XS2583633966	EUR	9,67,000	9,47,473	0.26%
NATWEST GROUP PLC FLTG 7.416 JUN 06 33	XS2563349765	GBP	8,98,000	9,43,789	0.26%
EDF FLTG 7.500 PERP REG	FR001400EFQ6	EUR	10,00,000	9,34,589	0.25%
BARCLAYS PLC FLTG 8.500 PERP C	XS2813323503	GBP	9,00,000	9,15,381	0.25%
HEATHROW FINANCE PLC 4.625 SEP 01 29 REGS	XS2081020872	GBP	10,00,000	8,99,560	0.24%
LA FINANCIERE ATAL 8.500 JUN 30 28 REGS	XS2783772374	EUR	26,05,553	8,78,506	0.24%
SOCIETE GENERALE FLTG 9.375 PERP REG	USF8500RAC63	USD	11,21,000	8,78,127	0.24%
ENGINEERING SPA 8.625 FEB 15 30	XS2988687682	EUR	10,00,000	8,75,601	0.24%
EDF FLTG 5.625 PERP	FR001400SMT6	EUR	10,00,000	8,64,415	0.23%
GERMANY (FEDERAL REP 2.500 FEB 15 35 REGS	DE000BUZ2049	EUR	10,00,000	8,53,846	0.23%
CASTELLO BC BIDCO SP FLTG NOV 14 31 REGS	XS2929905292	EUR	10,00,000	8,41,688	0.23%
INEOS FINANCE PLC 7.500 APR 15 29 144	US44984WAJ62	USD	11,67,000	8,38,479	0.23%
TELEFONICA(EUROPE) FLTG 6.750 PERP	XS2646608401	EUR	9,00,000	8,35,389	0.23%
FRIGO DEBTO PLC BDS 10.000 APR 27 28 REG	XS2603999264	USD	32,29,156	8,17,143	0.22%
ALLWYN ENT FIN UK 7.250 APR 30 30	XS2615937187	EUR	9,05,000	8,10,624	0.22%
AXA FLTG 6.379 PERP 144	US054536AC14	USD	10,00,000	8,10,024	0.22%
B&M EUROPEAN VALUE 4.000 NOV 15 28 REGS	XS2411541738	GBP	8,69,000	7,99,245	0.22%
PEMEX PROJ FDG MASTE 9.500 SEP 15 27 RGD	US706451BD26	USD	10,00,000	7,75,775	0.21%
UK TREASURY 4.000 OCT 22 63	GB00BMF9LF76	GBP	9,58,000	7,74,232	0.21%
GENESIS ENERGY LP & 8.875 APR 15 30	US37185LAN29	USD	10,00,000	7,70,143	0.21%
BARCLAYS PLC FLTG 8.875 PERP REG	XS2492482828	GBP	7,31,000	7,59,977	0.21%
NATL BK OF GREECE FLTG 5.875 JUN 28 35	XS2790334184	EUR	8,33,000	7,52,828	0.20%
UNITED STATES TREAS 3.875 AUG 15 33	US91282CHT18	USD	10,00,000	7,38,561	0.20%
DEUTSCHE BANK A G FLTG 6.000 PERPETUAL	US251525AX97	USD	10,00,000	7,34,934	0.20%
ZURICH FINANCE FLTG 5.125 NOV 23 52	XS2523960719	GBP	7,14,000	6,86,333	0.19%
PREMIER ENTERTAINMEN 5.625 SEP 01 29 144A	US74052HAA23	USD	15,00,000	6,57,722	0.18%
NATIONWIDE B/S 10.25 PERPETUAL	GB00BBQ33664	GBP	5,000	6,53,750	0.18%
CNP ASSURANCES FLTG 4.875 PERPETUAL	FR0014002RQ0	USD	10,00,000	6,40,947	0.17%
PHOENIX GROUP HLD5 5.375 JUL 06 27 REGS	XS1639849204	USD	8,30,000	6,17,434	0.17%
PHOENIX GROUP HOLDIN FLTG DEC 06 53 REGS	XS2726389427	GBP	5,91,000	6,14,410	0.17%
CASTOR SPA FLTG FEB 15 29 REGS	XS2445840809	EUR	7,53,000	6,02,868	0.16%
TEVA PHARMACEUTICAL 5.125 MAY 09 29	US88167AAQ40	USD	7,78,000	5,68,308	0.15%
VOLKSWAGEN INTL FLTG 7.875 PERP REG	XS2675884733	EUR	6,00,000	5,67,082	0.15%
CODERE GROUP TOPCO A2 ORD SHS EUR 0.01		EUR	34,623	5,30,102	0.14%
DEUTSCHE BANK AG FLTG 8.125 PERP REGS	DE000A383JS3	EUR	6,00,000	5,25,667	0.14%
TIME WARNER CABLE IN 4.500 SEP 15 42	US88732JBD90	USD	9,00,000	5,09,373	0.14%
TELECOM ITALIA CAP 7.721 JUN 04 38 RGD	US87927VAV09	USD	6,52,000	5,06,746	0.14%
ROTHESAY LIFE PLC 8.000 OCT 30 25 REG	XS1312953596	GBP	5,00,000	5,05,605	0.14%
TRAVIS PERKINS 3.750 FEB 17 26 REGS	XS2254262285	GBP	5,10,000	4,97,923	0.14%
PEEL LAND & PROPER 8.375 APR 30 40 SU	GB0006783558	GBP	5,00,000	4,93,245	0.13%
BENTELER INTERNAT A 10.500 MAY 15 28 144	US08263DAA46	USD	6,36,000	4,89,943	0.13%
RAC BOND CO PLC 5.250 NOV 04 46	XS2401582999	GBP	5,00,000	4,77,980	0.13%
PETROLEOS MEXICANOS 6.950 JAN 28 60	US71654QDF63	USD	9,05,000	4,49,877	0.12%
ITALY(REP OF) 3.650 AUG 01 35	IT0005631590	EUR	5,00,000	4,28,974	0.12%
HSBC HLDGS PLC 5.250 MAR 14 44 C	US404280AQ21	USD	6,10,000	4,27,897	0.12%
SPAIN(KINGDOM OF) 3.150 APR 30 35 REG	ES0000012O67	EUR	5,00,000	4,25,996	0.12%
MAHLE GMBH 6.500 MAY 02 31 REG	XS2810867742	EUR	5,00,000	4,14,456	0.11%
BRITISH AIR 20-1 B P 8.375 NOV 15 28 144A	US11042WAA45	USD	16,92,000	4,09,987	0.11%
ZF EUROPE FINANCE 6.125 MAR 13 29 REG	XS2681541327	EUR	5,00,000	4,09,744	0.11%
NYRSTAR HOLDINGS PLC 0.000 JUL 31 26 REGS	XS2035458350	USD	13,11,000	3,94,462	0.11%
PREMIER ENTMT SUB LL 5.875 SEP 01 31 144	US74052HAB06	USD	10,00,000	3,93,509	0.11%
ALTICE FRANCE S.A 5.875 FEB 01 27 REG	XS1859337419	EUR	5,00,000	3,75,767	0.10%
AA BOND CO LTD 8.450 JAN 31 28 REGS	XS2580220171	GBP	3,44,000	3,65,500	0.10%
PETROLEOS MEXICANOS 6.750 SEP 21 47 RGD	US71654QCC42	USD	7,00,000	3,51,639	0.10%
ZF NORTH AMER CAP IN 7.125 APR 14 30 144	US98877DAE58	USD	5,00,000	3,45,711	0.09%
KOSMOS ENERGY LTD 7.750 MAY 01 27 REG	USU5007TAD73	USD	5,00,000	3,41,048	0.09%

ASTON MARTIN CAPITAL 10.000 MAR 31 29 144	US04625HAJ86	USD	5,00,000	3,27,775	0.09%
THAMES WATER SUPER S 9.750 OCT 10 27 REGS	XS3017974356	GBP	2,60,255	2,88,404	0.08%
LLOYDS BANKING GP FLTG 6.375 PERP REG	XS1043545059	EUR	1,61,000	1,36,732	0.04%
CREDIT SUISSE GROUP FLTG 9.750 PERPETUAL	USH3698DDQ46	USD	20,25,000	75,891	0.02%
THAMES WATER UTIL LT 0.000 MAR 22 27	XS3002255431	GBP	70,785	59,897	0.02%
PETRA DIAMONDS ORD 0.05P (DI)	BMG702782084	GBP	2,02,766	54,950	0.01%
CREDIT SUISSE GROUP FLTG 4.500 PERP 144A	US225401AS71	USD	9,03,000	33,842	0.01%
THAMES WATER(KEMBL 4.625 MAY 19 26 REGS	XS2258560361	GBP	20,17,000	25,898	0.01%
FRIGO NEWCO 1 LTD RE REGS		EUR	5,394	4,588	0.00%
CODERE GROUP TOPCO WTS OCT 15 34		EUR	85	289	0.00%
ITRX EUR SNR FIN CDS 20/06/2030		EUR	1,90,00,000 -	10,42,013	-0.28%
Total				36,82,45,662	100.00%

Investment risks

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

The portfolio has a significant proportion of high-yielding bonds, which are of lower credit quality and may result in large fluctuations in the NAV of the product.

The product uses derivatives for efficient portfolio management which may result in increased volatility in the NAV. The use of borrowings may increase the volatility of the NAV and may reduce returns when asset values fall.

The product may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events.

Important information

For more information on our products, please refer to the relevant Key Information Document (KID), Alternative Investment Fund Managers Directive document (AIFMD), and the latest Annual or Half-Yearly Financial Reports. This information is available using the contact details shown.

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