

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
OPPENHEIMER INTERNATIONAL BOND FUND		84-1308320	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
OPPENHEIMERFUNDS SERVICES	1.800.225.5677	OPPENHEIMERFUNDS.COM - CONTACT US	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
6803 S TUCSON WAY		CENTENNIAL, CO 80112	
8 Date of action		9 Classification and description	
SEE ATTACHED STATEMENT		COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED STMT	NONE	SEE ATTACHED STATEMENT	NONE

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

A PORTION OF EACH DISTRIBUTION LISTED IN THE ATTACHED STATEMENT IS A NONDIVIDEND DISTRIBUTION COMMONLY REFERRED TO AS RETURN OF CAPITAL. A RETURN OF CAPITAL OCCURS WHEN ALL OR A PORTION OF A DISTRIBUTION EXCEEDS THE EARNINGS AND PROFITS AVAILABLE FOR DISTRIBUTION.

SEE ATTACHED STATEMENT FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

THE PORTION OF EACH DISTRIBUTION THAT IS A RETURN OF CAPITAL REDUCES THE SHAREHOLDER'S COST BASIS IN THEIR SHARES OF THE ISSUER ON WHICH THE DISTRIBUTION WAS PAID.

SEE ATTACHED STATEMENT FOR DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

ISSUER'S COMPUTATION OF EARNINGS AND PROFITS FOR THE YEAR ENDED SEPTEMBER 30, 2016 WAS COMPLETED ON NOVEMBER 23, 2016. THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS WERE COMPARED TO THE DISTRIBUTIONS LISTED IN THE ATTACHED STATEMENT PAID DURING THE YEAR ENDED SEPTEMBER 30, 2016. THE RETURN OF CAPITAL IS THE AMOUNT OF EACH DISTRIBUTION LISTED IN THE ATTACHED STATEMENT AND PAID DURING THE TAXABLE YEAR ENDED SEPTEMBER 30, 2016 IN EXCESS OF THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS.

SEE ATTACHED STATEMENT FOR DETAILS.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
INTERNAL REVENUE CODE SECTIONS 301, 316, AND 852.

18 Can any resulting loss be recognized? ▶ _____
NO.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
NONE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ /s/ JAMES A. KENNEDY Date ▶ _____

Print your name ▶ JAMES A. KENNEDY Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Oppenheimer International Bond Fund
Employer Identification Number

84-1308320

Organizational Action Affecting Cost Basis: Return of Capital Distribution

The Fund has determined that 73.59% of each distribution listed below and paid during the Fund's fiscal year ended September 30, 2016 is classified as a nondividend distribution commonly referred to as a return of capital (ROC).

<u>Month</u>	<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>ROC %</u>	<u>Nondividend Distribution Per Share</u>
Class A Shares CUSIP 68380T103, Ticker OIBAX					73.59%	
January	1/29/2016	1/29/2016	1/29/2016	0.0166114		0.0122243
February	2/29/2016	2/29/2016	2/29/2016	0.0149510		0.0110024
March	3/31/2016	3/31/2016	3/31/2016	0.0124750		0.0091804
April	4/29/2016	4/29/2016	4/29/2016	0.0204299		0.0150344
May	5/31/2016	5/31/2016	5/31/2016	0.0239092		0.0175948
June	6/30/2016	6/30/2016	6/30/2016	0.0207369		0.0152603
July	7/29/2016	7/29/2016	7/29/2016	0.0202631		0.0149116
August	8/31/2016	8/31/2016	8/31/2016	0.0212085		0.0156073
September	9/30/2016	9/30/2016	9/30/2016	0.0196295		0.0144453
Class B Shares CUSIP 68380T202, Ticker OIBBX					73.59%	
January	1/29/2016	1/29/2016	1/29/2016	0.0130340		0.0095917
February	2/29/2016	2/29/2016	2/29/2016	0.0115846		0.0085251
March	3/31/2016	3/31/2016	3/31/2016	0.0088483		0.0065115
April	4/29/2016	4/29/2016	4/29/2016	0.0168033		0.0123655
May	5/31/2016	5/31/2016	5/31/2016	0.0201405		0.0148214
June	6/30/2016	6/30/2016	6/30/2016	0.0171251		0.0126024
July	7/29/2016	7/29/2016	7/29/2016	0.0164158		0.0120804
August	8/31/2016	8/31/2016	8/31/2016	0.0172523		0.0126960
September	9/30/2016	9/30/2016	9/30/2016	0.0158309		0.0116500
Class C Shares CUSIP 68380T301, Ticker OIBCX					73.59%	
January	1/29/2016	1/29/2016	1/29/2016	0.0130709		0.0096189
February	2/29/2016	2/29/2016	2/29/2016	0.0116532		0.0085756
March	3/31/2016	3/31/2016	3/31/2016	0.0088854		0.0065388
April	4/29/2016	4/29/2016	4/29/2016	0.0168397		0.0123923
May	5/31/2016	5/31/2016	5/31/2016	0.0201855		0.0148545
June	6/30/2016	6/30/2016	6/30/2016	0.0171157		0.0125954
July	7/29/2016	7/29/2016	7/29/2016	0.0164669		0.0121180
August	8/31/2016	8/31/2016	8/31/2016	0.0173563		0.0127725
September	9/30/2016	9/30/2016	9/30/2016	0.0159174		0.0117136
Class I Shares CUSIP 68380T608, Ticker OIBIX					73.59%	
January	1/29/2016	1/29/2016	1/29/2016	0.0186339		0.0137127
February	2/29/2016	2/29/2016	2/29/2016	0.0168552		0.0124037
March	3/31/2016	3/31/2016	3/31/2016	0.0145720		0.0107235
April	4/29/2016	4/29/2016	4/29/2016	0.0224814		0.0165441
May	5/31/2016	5/31/2016	5/31/2016	0.0260188		0.0191472
June	6/30/2016	6/30/2016	6/30/2016	0.0227752		0.0167603
July	7/29/2016	7/29/2016	7/29/2016	0.0224190		0.0164981
August	8/31/2016	8/31/2016	8/31/2016	0.0234234		0.0172373
September	9/30/2016	9/30/2016	9/30/2016	0.0217451		0.0160022

Oppenheimer International Bond Fund
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The Fund has determined that 73.59% of each distribution listed below and paid during the Fund's fiscal year ended September 30, 2016 is classified as a nondividend distribution commonly referred to as a return of capital (ROC).

<u>Month</u>	<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>ROC %</u>	<u>Nondividend Distribution Per Share</u>
Class R Shares CUSIP 68380T400, Ticker OIBNX					73.59%	
January	1/29/2016	1/29/2016	1/29/2016	0.0153984		0.0113317
February	2/29/2016	2/29/2016	2/29/2016	0.0138448		0.0101884
March	3/31/2016	3/31/2016	3/31/2016	0.0112880		0.0083068
April	4/29/2016	4/29/2016	4/29/2016	0.0192175		0.0141422
May	5/31/2016	5/31/2016	5/31/2016	0.0226342		0.0166565
June	6/30/2016	6/30/2016	6/30/2016	0.0194972		0.0143480
July	7/29/2016	7/29/2016	7/29/2016	0.0189778		0.0139658
August	8/31/2016	8/31/2016	8/31/2016	0.0199122		0.0146534
September	9/30/2016	9/30/2016	9/30/2016	0.0183650		0.0135148
Class Y Shares CUSIP 68380T509, Ticker OIBYX					73.59%	
January	1/29/2016	1/29/2016	1/29/2016	0.0177627		0.0130716
February	2/29/2016	2/29/2016	2/29/2016	0.0160307		0.0117970
March	3/31/2016	3/31/2016	3/31/2016	0.0136639		0.0100553
April	4/29/2016	4/29/2016	4/29/2016	0.0215942		0.0158912
May	5/31/2016	5/31/2016	5/31/2016	0.0251024		0.0184729
June	6/30/2016	6/30/2016	6/30/2016	0.0218795		0.0161011
July	7/29/2016	7/29/2016	7/29/2016	0.0214799		0.0158071
August	8/31/2016	8/31/2016	8/31/2016	0.0224634		0.0165308
September	9/30/2016	9/30/2016	9/30/2016	0.0208339		0.0153317