

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See Attachment.

Horizontal lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ See Attachment.

Horizontal lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

The above described organizational action is reportable in the tax year which includes the "Date of action" in box 8 on page 1 of this form.

Horizontal lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Print your name ▶ Tanya Loden (A signed copy is maintained by the issuer) Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Fund Name: Invesco V.I. Conservative Balanced Fund
 EIN: 84-1046825
 Merger Date: April 26, 2024
 Attachment to Form 8937 - Merger Ratios

Retiring Fund Information					Acquiring Fund Information					
CUSIP	Ticker	From Fund Name	Class	NAV	CUSIP	Ticker	To Fund Name	Class	NAV	Merger Ratio
00900X306	N/A	Invesco V.I. Conservative Bond Fund	Series I	15.34	00888X757	N/A	Invesco V.I. Equity and Income Fund	Series I	17.21	0.89134224
00900X405	N/A	Invesco V.I. Conservative Bond Fund	Series II	15.09	00888X740	N/A	Invesco EQV International Equity Fund	Series II	17.08	0.88348946

Form 8937, Lines 15, 16, 17, and 18: The merger is intended to be a tax-free reorganization pursuant to Section 368(a) of the code. The aggregate tax basis of the shares of the Acquiring Fund received by the shareholder will be the same as the aggregate tax basis of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund. Total shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of mergers.

Fund Name: Invesco V.I. Conservative Balanced Fund
 EIN: 84-1046825
 Merger Date: April 26, 2024
 Attachment to Form 8937 - Distributions

Fund Name	Cusip	Ticker	Payable Date	Total Distribution	Per Share			
					Income Dividends	Capital Gains	Return of Capital	Cash Distribution
Invesco V.I. Conservative Balanced Fund	00900X306	N/A	4/24/2024	0.41250000	0.41250000	-	-	0.41250000
Invesco International Equity Fund	00900X405	N/A	4/24/2024	0.37360000	0.37360000	-	-	0.37360000

Form 8937, Lines 15, 16, 17, and 18: The merger is intended to be a tax-free reorganization pursuant to Section 368(a) of the code. The aggregate tax basis of the shares of the Acquiring Fund received by the shareholder will be the same as the aggregate tax basis of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund. Total shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of mergers.