

# Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

## Part I Reporting Issuer

|   |                            |  |                      |
|---|----------------------------|--|----------------------|
| 1 Issuer's name   |                            | 2 Issuer's employer identification number (EIN)              |                      |
| INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST  |                            | 13-3473972   |                      |
| 3 Name of contact for additional information  | 4 Telephone No. of contact | 5 Email address of contact                                   |                      |
| Investor Service  | 1-800-959-4246             | WWW.INVESCO.COM  |                      |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact |                            | 7 City, town, or post office, state, and ZIP code of contact |                      |
| P.O. BOX 4333 (ATTN: U.S. FUND TAX)   |                            | HOUSTON, TX 77210-4333                                       |                      |
| 8 Date of action  |                            | 9 Classification and description                             |                      |
| See Attachment  |                            | Distribution in excess of current and accumulated E&P        |                      |
| 10 CUSIP number   | 11 Serial number(s)        | 12 Ticker symbol   | 13 Account number(s) |
| See Attachment  |                            | See Attachment   |                      |

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The Fund paid a monthly distribution to shareholders from January 2025 to February 2025.  
Each distribution constitutes a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For the non-taxable return of capital see attachments.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Fund's current and accumulated earnings were compared to distributions paid during the period ended February 2025. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended February 28, 2025 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

**Part II** Organizational Action *(continued)***17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

I.R.C. Sections 301, 316, 852.

**18** Can any resulting loss be recognized? ► No.**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►This organizational action is reportable with respect to calendar year 2025.**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► \_\_\_\_\_ Date ► \_\_\_\_\_

Tanya Loden (A signed copy is  
Print your name ► maintained by the issuer)

Title ► Assistant Treasurer

**Paid  
Preparer  
Use Only**

|   |  |                 |  |                   |
|---|--|-----------------|--|-------------------|
| Print/Type preparer's name<br><b>Edward J Ledoux</b>            | Preparer's signature<br><b>Edward J Ledoux</b> | Date<br>6/12/25 | Check <input type="checkbox"/> if<br>self-employed | PTIN<br>P01441569 |
| Firm's name ► PWC US TAX LLP                                    |  |                 | Firm's EIN ► 92-0460586                            |                   |
| Firm's address ► 101 SEAPORT BLVD., SUITE 500, BOSTON, MA 02210 |  |                 | Phone no. 617-530-5000                             |                   |

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Invesco Municipal Income Opportunities Trust  
13-3473972  
Attachment to Form 8937  
Distributions reported per share

| Security Description                         | Cusip     | Ticker | Payable Date | Total Distribution | Income Dividends | Short-Term Capital Gains | Total Ordinary Dividends | Capital Gains | Tax Exempt Dividends | Liquidation Distribution | Return of Capital |
|--|-----------|--------|--------------|--------------------|------------------|--------------------------|--------------------------|---------------|----------------------|--------------------------|-------------------|
| Invesco Municipal Income Opportunities Trust | 46132X101 | OIA    | 1/31/2025    | 0.02910000         | 0.00124764       | 0.00000000               | 0.00124764               | 0.00000000    | 0.01295392           | 0.00000000               | 0.01489844        |
| Invesco Municipal Income Opportunities Trust | 46132X101 | OIA    | 2/28/2025    | 0.02910000         | 0.00124764       | 0.00000000               | 0.00124764               | 0.00000000    | 0.01295392           | 0.00000000               | 0.01489844        |