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**Press Release**

For immediate release

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**Invesco Shanghai WFOE secures Private Fund Management license in China**

**Hong Kong and Shanghai, November 10, 2017:** Invesco, the independent global asset manager, today announced that its wholly-foreign owned enterprise ('WFOE') in Shanghai has registered as a private fund manager with the Asset Management Association of China ('AMAC').

The registration enables Invesco to launch private securities investment funds in China which will invest in the country's domestic securities market, and to accept investment from qualified Chinese investors into such private securities investment funds.

"This registration is a key milestone in the evolution of our Asia business," said **Andrew Lo, Senior Managing Director and Head of Asia Pacific at Invesco**. "The private fund manager registration allows us the ability to manage and distribute a wide range of unique investment offerings to China's vast network of private fund investors. The WFOE platform is an ideal complement to our current operations in China and will enhance our ability to deliver investment solutions that meet our clients' needs. I am proud of the platform we have built for investors across Asia and especially in China, and am confident that Invesco will be a leading and competitive manager for onshore qualified Chinese investors."

Invesco has had a presence in Asia since 1962, and today manages over US\$92 billion on behalf of clients in Asia Pacific. The company launched its first offshore Chinese equity fund in 1992, and established the first Sino-American asset management joint venture with Great Wall Securities in 2003.

"I am deeply passionate about the work we are doing in China," added Mr. Lo. "The opportunity to contribute directly to the development of the domestic capital markets is truly exciting. Invesco was an early entrant in the China market and has participated in its growth. We are committed to bringing a new diversity of differentiated investment offerings to the onshore Chinese market."

Invesco established its Shanghai WFOE in April 2017. The comprehensive Shanghai-based team comprises investment and sales professionals as well as operations staff with local and global expertise. The WFOE team aims to provide differentiated products and a superior investment experience to domestic Chinese clients, aligned closely with Invesco's capabilities and expertise around the world.

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### **About Invesco**

Invesco is an independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. With over 6,800 employees worldwide, Invesco manages over US\$850 billion in assets around the globe, serving clients in more than 120 countries (as of June 30, 2017). Invesco was established in 1935 and today operates in more than 20 countries. The firm is currently listed on the New York Stock Exchange under the symbol IVZ. For further information visit [www.invesco.com](http://www.invesco.com).

### **Important Information**

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