Invesco Health Care Fund
Sectors

Investment objective
The fund seeks long-term growth of capital.

Portfolio management
Henry Wu

Fund facts
Nasdaq
A: GGHXC C: GTHCX
Investor: GTHIX
Y: GGHYX R6: GGHHSX
Total Net Assets $1,291,756,262
Total Number of Holdings 73
Annual Turnover (as of 10/31/18) 36%
Distribution Frequency Annually

Top 10 holdings (% of total net assets)
Medtronic 4.67
Novartis ADR 4.63
Thermo Fisher Scientific 4.60
Johnson & Johnson 4.21
UnitedHealth 3.97
AstraZeneca 3.92
Merck 3.47
Sanofi ADR 2.82
Abbott Laboratories 2.75
Zimmer 2.62

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios % net % total
Class A Shares 1.10 1.10
Class C Shares 1.85 1.85
Investor Class Shares 1.10 1.10
Class Y Shares 0.85 0.85

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Performance of a $10,000 investment
Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

Investment results
Average annual total returns (%) as of Sept. 30, 2019

Calendar year total returns (%) Class A shares at NAV
27.46 4.66 4.14 20.77 42.54 20.36 2.98 11.71 15.46 0.46 10.35

On April 30, 2018, Invesco Global Health Care Fund was renamed Invesco Health Care Fund. Please see prospectus for more information.

Class Y shares and Investor Class shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI World Health Care Index is an unmanaged index considered representative of health care stocks of developed countries. An investment cannot be made directly in an index.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. Beta (cash adjusted) is a measure of relative risk and the slope of regression. The up and down capture measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

Standard deviation measures the fund's range of total returns and identifies the spread of a fund's short-term fluctuations.
Top countries (% of total net assets)
- United States: 74.10
- Switzerland: 7.20
- United Kingdom: 3.92
- France: 2.98
- Brazil: 2.66
- Denmark: 2.41
- Netherlands: 1.97
- Japan: 1.30
- Luxembourg: 0.93
- Ireland: 0.47

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Asset mix (%)
- Dom Common Stock: 74.10
- Intl Common Stock: 24.17
- Cash: 1.62
- Other: 0.11

Equity sector breakdown (% of total net assets)
- Health Care: 97.71
- Consumer Staples: 0.59
- Consumer Discretionary: 0.00
- Energy: 0.00
- Financials: 0.00
- Industrials: 0.00
- Information Technology: 0.00
- Materials: 0.00
- Real Estate: 0.00
- Communication Services: 0.00
- Utilities: 0.00

Geographic diversification (% of total net assets)

<table>
<thead>
<tr>
<th>Region</th>
<th>(% of total net assets)</th>
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<tbody>
<tr>
<td>Europe</td>
<td>20.24</td>
</tr>
<tr>
<td>Asia</td>
<td>1.33</td>
</tr>
<tr>
<td>Latin America</td>
<td>2.71</td>
</tr>
<tr>
<td>Africa/Middle East</td>
<td>0.00</td>
</tr>
<tr>
<td>North America</td>
<td>75.72</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Market</th>
<th>(% of total net assets)</th>
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<tbody>
<tr>
<td>Developed Market Exposure</td>
<td>94.71</td>
</tr>
<tr>
<td>Emerging Markets Exposure</td>
<td>2.66</td>
</tr>
<tr>
<td>Other Markets Exposure</td>
<td>0.00</td>
</tr>
</tbody>
</table>

Top industries (% of total net assets)
- Pharmaceuticals: 34.62
- Health Care Equipment: 19.76
- Biotechnology: 15.52
- Managed Health Care: 11.68
- Life Sciences Tools & Services: 8.68
- Health Care Services: 2.65
- Health Care Supplies: 1.84
- Health Care Facilities: 1.53
- Health Care Technology: 1.39
- Drug Retail: 0.59

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About risk
Convertible securities may be affected by market interest rates, the risk of issuer default, the value of the underlying stock or the issuer’s right to buy back the convertible securities.
Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.
The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.
The health care industry is subject to risks relating to government regulation, obsolescence caused by scientific advances and technological innovations.
The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.