Invesco Global Growth Fund
International/global growth

A long-term investment strategy that seeks exposure to high-quality growth opportunities primarily in the global large-cap equity universe, across both developed and emerging markets.

Performance of a $10,000 investment

![Chart showing performance of $10,000 investment over time]

Investment results

Average annual total returns (%) as of March 31, 2019

<table>
<thead>
<tr>
<th>Period</th>
<th>Class A Shares</th>
<th>Class C Shares</th>
<th>Class Y Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inception:</td>
<td>Max Load 5.50%</td>
<td>Max CDSC 1.00%</td>
<td>NAV</td>
</tr>
<tr>
<td>Inception:</td>
<td>NAV</td>
<td>NAV</td>
<td>NAV</td>
</tr>
<tr>
<td>10 Years</td>
<td>6.29</td>
<td>4.30</td>
<td>7.95</td>
</tr>
<tr>
<td>5 Years</td>
<td>9.97</td>
<td>9.77</td>
<td>10.87</td>
</tr>
<tr>
<td>3 Years</td>
<td>3.32</td>
<td>3.72</td>
<td>4.76</td>
</tr>
<tr>
<td>1 Year</td>
<td>4.28</td>
<td>5.49</td>
<td>6.54</td>
</tr>
<tr>
<td>Quarter</td>
<td>4.81</td>
<td>-0.95</td>
<td>1.00</td>
</tr>
<tr>
<td></td>
<td>15.99</td>
<td>14.82</td>
<td>16.05</td>
</tr>
</tbody>
</table>

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Performance includes litigation proceeds. Had these proceeds not been received, total return would have been lower. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

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<tr>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>29.97</td>
<td>11.38</td>
<td>-6.32</td>
<td>17.04</td>
<td>25.79</td>
<td>4.43</td>
<td>-2.27</td>
<td>3.92</td>
<td>18.64</td>
<td>-13.54</td>
<td>15.99</td>
</tr>
</tbody>
</table>

Expense ratios

<table>
<thead>
<tr>
<th>Period</th>
<th>Class A Shares</th>
<th>Class C Shares</th>
<th>Class Y Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net</td>
<td>1.23</td>
<td>1.98</td>
<td>0.98</td>
</tr>
<tr>
<td>% total</td>
<td>1.33</td>
<td>2.08</td>
<td>1.08</td>
</tr>
</tbody>
</table>

Per the current prospectus:

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least Feb. 29, 2020. See current prospectus for more information.

Statistics

<table>
<thead>
<tr>
<th>Fund vs. Index</th>
<th>3 years</th>
<th>5 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alpha (%)</td>
<td>-4.52</td>
<td>-3.35</td>
</tr>
<tr>
<td>Beta</td>
<td>0.91</td>
<td>0.95</td>
</tr>
<tr>
<td>Up Capture (%)</td>
<td>68.42</td>
<td>77.96</td>
</tr>
<tr>
<td>Down Capture (%)</td>
<td>96.10</td>
<td>99.70</td>
</tr>
<tr>
<td>3-Year Standard Deviation</td>
<td>10.76</td>
<td>11.22</td>
</tr>
</tbody>
</table>

Source: StyleADVISOR; based on Class A shares and fund's style-specific index.

Investment objective

The fund seeks long-term growth of capital.

Portfolio management

Matthew Dennis, Ryan A. Amerman, Mark Jason, Mark McDonnell

Fund facts

Nasdaq

Total Net Assets: $596,966,629

Total Number of Holdings: 81

Annual Turnover (as of 10/31/18): 32%

Distribution Frequency: Annually

Top 10 holdings (% of total net assets)

- Apple: 2.23
- Philip Morris: 2.12
- Broadcom: 2.01
- Hoya: 1.81
- Kansas City Southern: 1.73
- Las Vegas Sands: 1.72
- PayPal: 1.66
- Mondelez: 1.62
- Cisco Systems: 1.61
- Alphabet 'A': 1.60

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios

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Per the current prospectus:

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least Feb. 29, 2020. See current prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor’s.

The MSCI All Country World Growth Index (ND) captures large and mid cap securities exhibiting overall growth style characteristics across 23 Developed Markets (DM) countries and 21 Emerging Markets (EM) countries. An investment cannot be made directly in an index.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. Beta (cash adjusted) is a measure of relative risk and the slope of regression. The up and down capture measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. Standard deviation measures a fund’s range of total returns and identifies the spread of a fund’s short-term fluctuations. Other Markets Exposure includes frontier/pre-emerging and uncategorized markets.

The S&P 500 Index is an unmanaged index of 500 stocks generally considered representative of the U.S. stock market. Returns are net of fees, expenses, and sales charges. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information.
Ratings for other share classes may differ due to different performance characteristics.

Morningstar ratings
Class A shares vs. Morningstar World Large Stock Category
- 1 Year: 62% (552 of 900)
- 3 Years: 91% (660 of 732)
- 5 Years: 73% (448 of 617)
- 10 Years: 68% (265 of 370)

Source: ©2018 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of funds in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

Lipper rankings
Class A Shares vs. Lipper Global Multi-Cap Growth Category
- 1 Year: 69% (151 of 221)
- 3 Years: 95% (167 of 175)
- 5 Years: 84% (134 of 159)
- 10 Years: 86% (74 of 86)

Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

Top countries (% of total net assets)
- United States: 44.63
- China: 7.05
- United Kingdom: 6.18
- Japan: 5.91
- Canada: 5.21
- France: 4.75
- Germany: 3.00
- Italy: 2.77
- Brazil: 2.00
- Australia: 1.71

Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)
- Dom Common Stock: 44.63
- Intl Common Stock: 49.92
- Cash: 5.02
- Other: 0.43

About risk
Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile. Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.