Invesco Dividend Income Fund
Large-cap value

Investment objective
The fund seeks current income and long-term growth of capital.

Portfolio management
Meggan M. Walsh, Robert Botard, Kristina Bradshaw, Chris McMeans

Fund facts
Nasdaq: A: IAUTX C: IUTCX
Investor: FSTUX
Y: IAYX R6: FTUX R5: FSLUX

Total Net Assets $1,431,838,472
Total Number of Holdings 38
Annual Turnover (as of 04/30/19) 4%
Distribution Frequency Monthly

Top 5 holdings (% of total net assets)
Dominion Resources 3.35
General Mills 3.33
Procter & Gamble 3.24
M&T Bank 3.21
Verizon Communications 2.93

Expense ratios % net % total
Class A Shares 1.07 1.07
Class C Shares 1.82 1.82
Investor Class Shares 1.07 1.07
Class Y Shares 0.82 0.82

Per the current prospectus

Statistics
Fund vs. Index 3 years 5 years
Alpha (%) -1.27 -0.12
Beta 0.76 0.75
Up Capture (%) 69.94 72.14
Down Capture (%) 80.29 75.13

3-Year Standard Deviation 9.21 11.04

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

30-day SEC yields
Class A Shares 2.06
Class C Shares 1.44
Investor Class Shares 2.18
Class Y Shares 2.43

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An active strategy seeking to help investors earn income, preserve assets and build capital.

Performance of a $10,000 investment
Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)
- Invesco Dividend Income Fund - $26,506

Investment results
Average annual total returns (%) as of Sept. 30, 2019

<table>
<thead>
<tr>
<th>Period</th>
<th>Max Load 5.50% NAV</th>
<th>Max CDSC 1.00% NAV</th>
<th>NAV</th>
<th>NAV</th>
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<tbody>
<tr>
<td>Inception</td>
<td>8.02 8.87</td>
<td>4.07 4.07</td>
<td>8.45</td>
<td>9.32</td>
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<td>10 Years</td>
<td>9.61 10.24</td>
<td>9.42 9.42</td>
<td>10.24</td>
<td>10.52</td>
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<tr>
<td>5 Years</td>
<td>6.90 8.11</td>
<td>7.30 7.30</td>
<td>8.10</td>
<td>8.38</td>
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<tr>
<td>3 Years</td>
<td>4.64 6.63</td>
<td>5.82 5.82</td>
<td>6.61</td>
<td>6.89</td>
</tr>
<tr>
<td>1 Year</td>
<td>1.10 6.96</td>
<td>5.15 6.11</td>
<td>6.92</td>
<td>7.19</td>
</tr>
<tr>
<td>Quarter</td>
<td>-2.71 2.93</td>
<td>1.71 2.71</td>
<td>2.91</td>
<td>2.97</td>
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Alpha(cash adjusted) is a measure of performance on a risk-adjusted basis. Beta (cash adjusted) is a measure of relative risk and the slope of regression. The up and down capture measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. Standard deviation measures a fund’s range of total returns and identifies the spread of a fund’s short-term fluctuations.

Calendar year total returns (%)
Class A shares at NAV

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<tbody>
<tr>
<td>13.96</td>
<td>5.88</td>
<td>16.12</td>
<td>3.43</td>
<td>21.25</td>
<td>15.83</td>
<td>3.42</td>
<td>15.69</td>
<td>9.08</td>
<td>-7.38</td>
<td>14.95</td>
<td></td>
</tr>
</tbody>
</table>

Class Y shares and Investor Class shares are available only to certain investors. See the prospectus for more information. The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's. The Dow Jones U.S. Select Dividend™ Index represents the country's leading stocks by dividend yield. An investment cannot be made directly in an index. Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. Beta (cash adjusted) is a measure of relative risk and the slope of regression. The up and down capture measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. Standard deviation measures a fund’s range of total returns and identifies the spread of a fund’s short-term fluctuations.
Top industries (% of total net assets)
- Multi-Utilities: 9.75
- Packaged Foods & Meats: 9.50
- Pharmaceuticals: 8.25
- Electric Utilities: 7.57
- Integrated Telecommunication Services: 7.23
- Household Products: 5.89
- Integrated Oil & Gas: 5.56
- Regional Banks: 4.23
- Property & Casualty Insurance: 4.15
- Gas Utilities: 3.86

Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)
- Dom Common Stock: 78.70
- Intl Common Stock: 15.01
- Cash: 5.72
- Other: 0.57

Equity sector breakdown (% of total net assets)
- Consumer Staples: 21.44
- Utilities: 21.18
- Financials: 11.30
- Health Care: 8.25
- Communication Services: 7.23
- Industrials: 6.79
- Consumer Discretionary: 6.00
- Energy: 5.56
- Materials: 3.35
- Real Estate: 1.54
- Information Technology: 1.07

About risk
The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.