Table of Contents

1 Welcome Letter
2 How Do I Contact Invesco?
3 What Can I Do Online?
4 What Can I Do on the Invesco Investor Line?
5 How Do I Contribute to My Invesco Account?
6 How Do I Change Information on My Account?
7 What Types of Accounts and Plans Does Invesco Offer?
8 How Do I Track My Investment?
9 How Will Invesco Keep Me Up to Date?
10 How Do I Read My Quarterly Statement?
12 How Do I Redeem or Exchange Shares?
13 How Can I Lower the Cost of Investing?
14 How Do I Choose the Right Retirement Plan?
16 How Do I Take Distributions From My IRA?
18 How Do I Preserve My Plan’s Tax Advantages?
19 Should I Take a Distribution or a Rollover?
20 Invesco Business Continuity Plan
21 Invesco Privacy Policy
Dear Shareholder:

Welcome! I'm pleased to introduce you to Invesco and to the shareholder support services we provide.

As part of our commitment to you, we're providing this guide, which contains all the information you need to do business with us, including how to:

- Contact us.
- Add to, or make withdrawals from, your accounts.
- Track the activity in your accounts.
- Read your account statements.
- Use our website, invesco.com.

About Invesco
Let me give you a brief overview of our company. Invesco is a global firm with a substantial and long-standing U.S. presence. As one of the largest and most diversified global asset managers, Invesco has more than 700 portfolio managers, analysts and researchers who search worldwide to find quality investment opportunities for investors like you. We offer strategies covering every major asset class, delivered through a variety of investment vehicles—mutual funds, exchange-traded funds (ETFs), unit investment trusts, IRAs and more. That allows you and your adviser to build a portfolio as unique as your financial goals.

Our mission at Invesco is to help investors worldwide achieve their financial objectives. Our “Investors first” approach is built on a commitment to investment excellence, a diverse set of investment strategies and organizational strength. We direct all of our intellectual capital and corporate stability toward pursuing investment excellence, while providing first-class customer service.

I encourage you to read through this guide in its entirety. If you have immediate questions about your account, please call our Client Services department at 800 959 4246 or contact your financial adviser. If you have comments or questions about Invesco, please email me directly at phil@invesco.com.

Again, welcome to Invesco. We look forward to a long partnership with you.

Sincerely,

Philip Taylor
Senior Managing Director, Invesco
How Do I Contact Invesco?

There are several ways you can contact us for services or information. When you contact Invesco, please include or have ready the following information:

- Your 10-digit account number
- Your Social Security or taxpayer ID number
- The name of (or numeric code for) each fund you own from your quarterly statement or transaction confirmation

**By Internet**

To send a secure email regarding your account, visit our website at invesco.com/contact. You can also visit our website for:

- Account balance information.
- Transaction history.
- Daily prices of funds.
- Shareholder education information.
- Statements and tax forms.
- Financial transaction processing.
- Signing up for eDelivery.

See page 3 for more on managing your account online.

**By telephone**

You can reach a Client Services Representative any business day from 7 a.m. to 6 p.m. Central Time to:

- Request an exchange.
- Change your address of record.
- Establish a systematic redemption plan.
- Change the amount of a systematic purchase plan or a systematic redemption plan.
- Redeem shares from your account (for details on making redemptions from retirement accounts, see pages 16 and 17).
- Purchase shares.

Note: If you have not authorized telephone transactions, please call Client Services or visit our website for the required documentation.

You can also call the Invesco Investor Line 24 hours a day to:

- Verify share balance.
- Verify account value.
- Confirm recent transactions.
- Obtain a current price on any Invesco fund.
- Request an account statement.
- Process financial transactions.

Our voice verification feature makes it even simpler and faster to get the information you need. The feature allows you to use your voice any time during the call instead of pushing buttons.

**Contact your financial adviser**

Your financial adviser is familiar with your particular circumstances. He or she is also very knowledgeable about Invesco and how to execute your transactions swiftly and efficiently. Your financial adviser can help you obtain and interpret the information you need concerning your account or any fund or service you may have a question about.
Go Paperless with eDelivery
Visit invesco.com/edelivery

eDelivery
Save paper by having your information sent by email.

We offer eDelivery service for quarterly statements, tax forms, transaction confirmation statements, fund reports and prospectuses. Once you sign up for the service, we will send you a link via email. It’s faster than traditional mail and more convenient, because it’s delivered right to your computer.

If you choose to receive your quarterly statements, tax forms, transaction confirmation statements, fund reports and prospectuses online, you will not receive a paper copy by mail. You may cancel the service at any time by visiting our website.

To sign up, please visit invesco.com/edelivery. Note: Account login is required to register.

What Can I Do Online?

Our website provides a fast, efficient way to keep track of your investments. You can access your account 24 hours a day, seven days a week.

Find important fund information
- Daily prices and performance
- Current fund news
- Prospectuses for all Invesco funds
- Fund overviews
- The latest fund reports
- The latest Fund Fact Sheet for each fund
- Portfolio managers’ biographies
- Forms you may need to conduct transactions

Find investor education information
- General information on investing
- Market updates and commentaries from portfolio managers
- News and information that affects investors, such as changes to tax laws
- Retirement planning guidelines and tools

Use the Tax Center
During tax planning time, you’ll find our helpful Tax Center under the Accounts and Services tab.
- Access tax forms.
- Get explanations of your tax forms.
- Get information about how to complete your tax return.

Order literature
You can request printed copies of any fund or educational information on our website at our online Literature Center. You can also download literature from the website for viewing on your computer.

Obtain account information
- Check your account balance.
- Confirm recent transactions in your account.
- View your statements and tax forms.
- Check the status of your retirement transfer and/or rollover request.
- Download account information into Quicken® or Microsoft® Money.
- Contact us via email.

Conduct transactions
- Buy shares.
- Redeem shares.
- Exchange shares.

Note: These options are not available for all account types. Internet transactions may be subject to the applicable sales charge or contingent deferred sales charge. Transactions conducted in a nonretirement account may be taxable events. Before making changes to your investment portfolio, we encourage you to consult your financial adviser.

Perform account maintenance
- Change your address.
- Modify dividends/capital gains options.
- Modify systematic purchase plans.
- Modify systematic redemption plans.
- Add/modify systematic exchange plans.
What Can I Do on the Invesco Investor Line?

The Invesco Investor Line allows you to access your account whenever you want with just a phone call.

The toll-free Invesco Investor Line gives you convenient access to your accounts and extensive information about all Invesco funds 24 hours a day, seven days a week. It’s easy to use, and your calls are free. Helpful step-by-step instructions provide guidance during your call.

Convenience
You can use the feature you find more convenient:
- The speech recognition feature allows you to simply speak into the phone as you respond to your options.
- The push-button phone feature allows you to press buttons on your touch-tone phone to choose your options.

Access
Using either method, you can:
- Obtain fund prices on all Invesco funds.
- Check your account balance and recent transactions.
- Purchase funds or exchange or redeem funds you own.
- Request duplicate fund statements.
- Create your personal watch list of funds.

Interactive speech recognition
The speech recognition feature makes it simpler and faster to get the information you need. The feature allows you to ask for the information you need any time during the call instead of pushing buttons.

When listening to information, you may interrupt by simply saying main menu or help to proceed with your next request. To access the touch-tone system, simply press ** or say touch-tone at any time during the call.

Take a test drive
If you want to try out the Invesco Investor Line, call 800 246 5463 and say menu. Once you hear the account options, say demo to hear a demonstration about how to use the system. Or just follow the easy step-by-step instructions, select your options and explore on your own.

You will need your Social Security number, and you will be asked to create a new PIN the first time you use the Invesco Investor Line for the security of your account information.
How Do I Contribute to My Invesco Account?

You can purchase shares of Invesco funds online at invesco.com/investor.

You may routinely add to your initial investment through these options.

**By Internet**
You can buy shares of Invesco funds online once you establish a bank of record for your account.

**By phone**
At your request, we will draw the funds from your pre-authorized checking account. You can request this through the Invesco Investor Line at 800 246 5463 or by calling Client Services during regular business hours at 800 959 4246.

**By performing account maintenance**
You can add to your account automatically at no charge using the following plans:

- **Automatic dividend reinvestment plan**
  Automatically reinvest your dividends and capital gains distributions without paying a sales charge. You can also reinvest dividends and distributions from one fund into another fund in which you own the same class of shares. (This does not apply to certain retirement plans.)

- **Systematic purchases**
  Make monthly investments by authorizing Invesco to deduct a designated amount from your bank account on dates you specify.

- **Automatic dollar cost averaging**
  You can systematically exchange a specified amount ($50 minimum) from one of your funds into the same share class of another fund monthly or quarterly. The account from which you withdraw money must have at least $5,000 when you initiate this program.

**By mail**

- Make your check payable to Invesco Investment Services, Inc. and please mail it to Invesco Investment Services, Inc., P.O. Box 4739, Houston, TX 77210-4739.

- Specify your name and account number, the name of the fund(s) you wish to buy and the investment amount.

- If adding to a retirement account, note the tax year for which you are making the contribution. For Roth and traditional IRAs, contributions for tax years 2010 and 2011 must be postmarked by April 15, 2011, and April 16, 2012, respectively.

**By bank wire**
Please call Invesco before wiring money. (Your bank may charge a wiring fee.)
Instruct your bank to transfer the funds to:

- BNY Mellon
  ABA 011001234
  Attention: Invesco Wire Purchase
  DDA 0729639
  Fund/Account Number
  Shareholder Name

**By rollover or transfer of retirement assets from another institution**

- If you have taken possession of retirement assets distributed from an IRA or an employer-sponsored retirement plan, you may make a rollover contribution to your existing Invesco IRA or a new rollover IRA. Send us a check and new account application, if applicable, specifying the fund and the account number (if an existing Invesco IRA), and indicate that you are making a rollover contribution.

- If you have an IRA at another institution, complete an Invesco IRA application and a Retirement Account Transfer/Rollover Form (available on our website or by calling Client Services) and send it to Invesco. We will facilitate the transfer of those assets to your new or existing Invesco IRA.

- If you have recently left your job or are planning to leave and have not taken a distribution from your employer-sponsored retirement plan, complete a Direct Rollover Form, which is available at our website or by calling Client Services.

- You can track the status of your transfer/rollover by logging into your account on invesco.com/investor.
How Do I Change Information on My Account?

To ensure that your account records are up to date, please notify us as soon as possible of any change in your status.

Changing your name
If your name changes, send Invesco either a completed Name Change Form (available on our website or by calling Client Services) or a letter of instruction signed with your name as it currently appears in the account registration. For your protection, we require you to include a signature guarantee from a financial institution (such as a bank).

What is a signature guarantee?
A signature guarantee is commonly used in the mutual fund industry to assist the fund company in determining the legitimacy of a signature. The guarantor verifies that the signature on a transaction request is the true signature of the person named. Acceptable guarantors include banks, broker dealers, credit unions, national securities exchanges, savings associations and any other organization that qualifies as an “eligible guarantor institution” as defined by the Securities and Exchange Commission.

Changing your address
You can change your address by logging into Accounts and Services at invesco.com/investor or by calling Client Services.

Changing ownership of your account
Please call Client Services for complete details. Your particular situation may require specific documentation, and some details may not carry over from one account to another.

Other changes
You can call Client Services or visit invesco.com/investor for complete information and necessary forms to change:

- The beneficiary on your retirement account.
- Your telephone privileges.
- Options on your account, such as reinvestment of dividends.
- The amount or frequency of your systematic investments or withdrawals.

Protecting your account information
The privacy and security of your account information are very important to us. Invesco helps ensure the security of your personal and financial information in a number of ways.

- We mask your bank account number. Only the last four digits of your account number will appear on your maintenance confirmation.
- We mask your social security number. We display only the last four digits of your SSN on the tax forms you receive.
- Address confirmations. To prevent unauthorized address changes, we send an address confirmation statement to both the old and new address. If no change was requested, please contact a Client Services representative immediately.
- Return Service Requested. To protect shareholders, redemption checks are mailed in envelopes marked “Return Service Requested.” This means that your check will be returned to Invesco if your address has changed, and you are having your mailed forwarded to your new address.
What Types of Accounts and Plans Does Invesco Offer?

As your investment needs grow and change, Invesco's wide variety of accounts and plans can help meet your needs.

- Individual account
- Joint account
  - Joint tenants with right of survivorship
  - Tenants in common
  - Community property
  - Tenants by entirety
- Corporate accounts
- Custodial account
  - Uniform Gifts to Minors (UGMA)
  - Uniform Transfers to Minors (UTMA)
- Trust account
- Coverdell ESA
- Transfer on death account
- Retirement
  - Traditional IRA
  - IRA rollover
  - Roth IRA
  - SEP IRA
  - SIMPLE IRA
  - Age-weighted, new comparability and profit sharing plans
  - Money purchase pension plan
  - 401(k) plan
  - Super comparability 401(k) and Safe Harbor 401(k) plans
  - Solo 401(k) plan

If you are thinking of opening a retirement account, we have a wealth of information on our website, invesco.com/us, where you can order literature or download information directly.

Opening an additional account is easy:

- To open a nonretirement account, contact your financial adviser or call Client Services for a fund prospectus and an account application. Complete the account application and send it along with your check to Invesco Investment Services, Inc. at the address on page 2. You can also download a fund prospectus at invesco.com/fundprospectus.

- To open a retirement account, contact your financial adviser or call Client Services for a fund prospectus and the appropriate application.

In addition to the account and plan types previously mentioned, Invesco also offers a variety of other investment solutions. For more information about these products, please contact your financial adviser directly.

- Exchange-traded funds (ETFs)
- Unit investment trusts (UITs)
- Closed-end funds
How Do I Track My Investment?

Mutual funds are long-term investments. The value of a mutual fund investment can fluctuate from day to day as financial markets rise and fall. With that in mind, here are some ways to track your investment.

**Online**
See page 3 for details on what you can do at our website, invesco.com.

**By phone**
You can call the 24-hour Invesco Investor Line to verify share balances and account values, confirm recent transactions, or obtain the current price on any Invesco fund.

**By newspaper listing**
The financial pages of most daily newspapers provide closing prices for mutual funds. Newspapers may list funds differently, and not every Invesco fund and share class may be listed in every newspaper. At right is an illustration of a typical newspaper listing. It is not intended to be indicative of future performance of any fund.

1. Find Invesco funds in the alphabetical listing of mutual funds in the financial pages of the newspaper. There may be separate listings for different share classes.

2. Look for the abbreviation for your fund.

3. NAV (net asset value) represents the market value of one share of your fund at the close of the preceding business day.

4. Net Chg states the increase or decrease in the value of a share from the preceding business day’s reported NAV. In this example, the NAV of a share of Invesco Leisure Fund rose $0.26 from the preceding business day.

Note: When a mutual fund pays out a dividend or a capital gains distribution (ex-dividend dates), the fund’s NAV drops by approximately the amount of that distribution. Usually, newspapers will place a code such as “X” or “XD” next to the fund’s name on its ex-dividend date. Because changes in market value may also affect a fund’s NAV, the change in NAV may be more or less than the amount of the distribution.
How Will Invesco Keep Me Up to Date?

We will keep you informed about the status of your investment through regular mailings, either by U.S. Postal Service or email if you've signed up for eDelivery. (See page 3.)

You can view and download your account statements on our website. You may also order a duplicate through the Invesco Investor Line.

For tax purposes, Invesco will send you forms, statements and informational reports about your investments. To help explain these documents and how to record information from them on your tax return, Invesco offers a Tax Guide to shareholders each year. You can download a copy of the Tax Guide by visiting invesco.com/taxguide.

<table>
<thead>
<tr>
<th>Mailings You will Receive from Invesco</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of communication</td>
</tr>
<tr>
<td>Transaction confirmation*</td>
</tr>
<tr>
<td>Quarterly account statement*</td>
</tr>
<tr>
<td>Statement inserts</td>
</tr>
<tr>
<td>Annual and semiannual reports*</td>
</tr>
<tr>
<td>Prospectus*</td>
</tr>
</tbody>
</table>

Link your accounts to avoid multiple mailings. You can consolidate account records for all shareholders in your household so that you receive one quarterly account statement and eliminate duplicate mailings. If you have not already linked your household's accounts and you wish to do so, call Invesco or visit our website.

* Quarterly statements, transaction confirmation statements, tax forms, reports and prospectuses are available by eDelivery. (See page 3.)
How Do I Read My Quarterly Statement?

Your statement, which summarizes all activity in your account, is mailed to you at the end of each quarter.

The following descriptions highlight each section of your statement and the information that is included.

1. This section lists the name or names under which your account is registered and your mailing address. Also included are the name and address of your broker dealer or financial adviser, if applicable.

2. Portfolio Summary breaks down your current investments in Invesco regular accounts, retirement accounts or third-party retirement accounts (provided that the accounts are linked for consolidated statements).

3. Invesco News provides timely information and important fund announcements.

4. Portfolio Allocation By Fund provides customized charts showing how your assets are divided among funds and asset categories.

5. Portfolio Breakdown details your investments by fund.

6. Individual Account Transactions details each transaction during the quarter, including dividend payments, dividend reinvestments, exchanges, purchases, redemptions, transfers and contributions to your retirement account.

7. Period-to-Date Income Summary reports dividends, capital gains, taxes and fees withheld that were added to or subtracted from your accounts during the quarter.

8. Account Options shows which features you specified when you set up your account.

9. Retirement Account Contribution Summary lists all contributions to your retirement accounts made by you and/or your employer including transfer of assets and rollover dollar amounts. (Other information about retirement account activity appears in Individual Account Transactions.)
Your Financial Advisor:
JOHN Q BROKER
TEST DEALER
4400 TECH CIRCLE
ANYTOWN USA    98765-4321

Value on 12/31/08 $2,683.22
Additions $10,100.00
Withdrawals $0.00
Exchanges In $0.00
Exchanges Out $0.00
Transfer of Shares $0.00
Change in Market Value $522.20
Value on 12/31/09 $13,305.42

Tired of juggling armloads of mail? You can opt to receive your Invesco annual and semiannual reports and prospectuses online instead of on paper. To register for electronic delivery, visit our Web site, www.invesco.com. Please log in to My Account, select the 'Service Center' tab, then click on 'Register for eDelivery.'

PORTFOLIO SUMMARY
Account: 1234567890

PORTFOLIO ALLOCATION
BY FUND
80% Invesco Moderate Growth Fund - Class A
20% Invesco High Yield Fund - Class A

PORTFOLIO ALLOCATION
BY INVESTMENT CATEGORY
80% Domestic Equity
20% Taxable Fixed Income

Individual Accounts:
Invesco Moderate Growth Fund - Class A
Value on 12/31/08 $2,683.22
Additions $100.00
Withdrawals $0.00
Exchanges In $0.00
Exchanges Out $0.00
Transfer of Shares $0.00
Change in Market Value $279.10
Value on 12/31/09 $3,062.32

Invesco High Yield Fund - Class A
Value on 12/31/08 $0.00
Additions $10,000.00
Withdrawals $0.00
Exchanges In $0.00
Exchanges Out $0.00
Transfer of Shares $0.00
Change in Market Value $243.10
Value on 12/31/09 $10,243.10

Total Retirement Accounts $0.00
Additions $0.00
Withdrawals $0.00
Exchanges In $0.00
Exchanges Out $0.00
Transfer of Shares $0.00
Change in Market Value $0.00
Value on 12/31/09 $0.00

INDIVIDUAL ACCOUNT TRANSACTIONS

ACCOUNT OPTIONS

PERIOD-TO-DATE INCOME SUMMARY

ACCOUNT OPTIONS

RETIREMENT ACCOUNT CONTRIBUTION SUMMARY

Welcome to Invesco
Shareholder Guide
How Do I Redeem or Exchange Shares?

Invesco offers many convenient ways to redeem or exchange shares. You may call Client Services to learn more about various options and which one works best for you.

Generally, you are permitted to exchange within the same class of shares of Invesco funds. Please see your fund’s prospectus for details. Remember that a redemption or exchange of shares may be a taxable event involving capital gains or losses.

Important note about redemptions
To receive your redemption proceeds, you will be required to provide Invesco with a signature guarantee if any of the following apply:

- The account’s address of record has changed in the last 30 days.
- The proceeds are to be sent to an address other than the address of record.
- The redemption amount is greater than $250,000 per fund.
- The proceeds are to be made payable to someone other than the account owner.

For more on signature guarantees, see page 6.

By Internet
You can redeem or exchange shares online. For redemptions, there is a maximum of $250,000 per transaction. (Currently, shareholders in retirement accounts can conduct only purchases and exchanges between funds over the Internet; they cannot redeem shares.)

By written checks
You can write checks of $250 or more on Invesco Money Market Fund, Premier Portfolio, Premier U.S. Government Money Portfolio, Premier Tax-Exempt Portfolio and Invesco Tax-Exempt Cash Fund. Contact your financial adviser or visit the Invesco website to obtain a Check Writing Authorization Form, which must be signed by all registered owners and signature guaranteed before checks can be issued.

Please note: A redemption fee of 2% will be imposed on certain redemptions or exchanges out of the fund within 31 days of purchase. Exceptions to the redemption fee are listed in each fund’s prospectus.
How Can I Lower the Cost of Investing?

When you use these strategies to lower your cost of investing, you may increase your potential for greater returns.

**By qualifying for quantity discounts**
Because many investors do not invest enough money at their initial purchase to qualify for a “breakpoint,” or discount, Invesco offers two ways to obtain quantity discounts and thereby lower the cost of investing.

- **Under a letter of intent (LOI),** you agree to buy a specified dollar amount of Class A shares of an Invesco fund during a 13-month period. This allows you to take immediate advantage of the quantity-discount privilege. If at the end of the 13-month period you have not invested the agreed-upon amount, you must pay the applicable sales charge.

- **Rights of accumulation** allow you to combine new purchases with shares you currently own so you can qualify for a quantity discount. You can also link accounts, including those of immediate family members. There is no limitation on the amount of time during which you can qualify for breakpoints under an accumulation discount. For more information about breakpoints, please contact your financial adviser.

**By dollar cost averaging**
If you invest the same amount on a regular schedule, theoretically you acquire more shares when prices are low and fewer when they are high. The result: Your average cost per share is usually lower than it would be had you made investments at irregular intervals. See the example in the table below.

<table>
<thead>
<tr>
<th>Month</th>
<th>Amount invested</th>
<th>Share price</th>
<th>Shares purchased</th>
</tr>
</thead>
<tbody>
<tr>
<td>January</td>
<td>$200</td>
<td>$24</td>
<td>8.333</td>
</tr>
<tr>
<td>February</td>
<td>200</td>
<td>20</td>
<td>10.000</td>
</tr>
<tr>
<td>March</td>
<td>200</td>
<td>14</td>
<td>14.286</td>
</tr>
<tr>
<td>April</td>
<td>200</td>
<td>18</td>
<td>11.111</td>
</tr>
<tr>
<td>May</td>
<td>200</td>
<td>22</td>
<td>9.091</td>
</tr>
<tr>
<td>June</td>
<td>200</td>
<td>24</td>
<td>8.333</td>
</tr>
<tr>
<td>6-month total</td>
<td>$1,200</td>
<td>$122</td>
<td>61.154</td>
</tr>
</tbody>
</table>

Average price per share: $122 ÷ 6 = $20.33
Average cost to you per share: $1,200 ÷ 61.154 = $19.62

Of course, no investment strategy ensures a profit or protects against loss in declining markets. Since dollar cost averaging involves continuous investing regardless of fluctuating prices, you should consider your ability to continue purchases through periods of low price levels. This table is a hypothetical example and is not intended to represent any actual fund or investment.
**How Do I Choose the Right Retirement Plan?**

Everyone needs to save for retirement, but how do you know which plan is right for you? The chart below can get you started. Then talk with your financial adviser about which retirement plan is the best choice for your needs.

<table>
<thead>
<tr>
<th>Type of Plan</th>
<th>Key features</th>
<th>Who can establish</th>
</tr>
</thead>
</table>
| **Traditional Individual Retirement Account (IRA)** | - Tax deductions depend on salary level and participation in an employer-sponsored retirement plan.  
- Earnings grow tax deferred.                                                                                                                                                                                                                                                                                                                | - Anyone under 70½ with earned income.  
- Nonworking spouse, if married filing jointly.                                                                                                                                                                                                                                                                                                      |
| **Roth IRA**                                     | - Contributions are not tax deductible and can be withdrawn any time tax free and penalty free.  
- Earnings withdrawn after five years are free of federal income tax under any of these conditions: reaching age 59½, death, disability or first home purchase.  
- Special tax treatment of conversion in 2010 only: taxpayer may elect not to report the includable income in 2010. Instead, half can be reported in 2011 and half in 2012.  
- Minimum distributions not required at age 70½.                                                                                                                                                                                                                                                                                                 | - 2010: Individuals of any age can make contributions as long as modified adjusted gross income (MAGI) is below $120,000 (single) or $177,000 (joint).  
- 2010: Allowed contributions begin to phase out for those with MAGI of $105,000 (single) or $167,000 (joint).  
- Conversion from a traditional IRA allowed in 2010 and after with no MAGI limitation. Married individuals filing separately may convert.                                                                                                                                                  |
| **SIMPLE IRA**                                   | - Flexible contribution options for employers.  
- No IRS Form 5500 filing requirement.  
- No discrimination testing.  
- Higher contribution level than traditional IRA.  
- Mandatory employer contributions are deductible business expenses.                                                                                                                                                                                                                                                                               | - Partnerships, self-employed persons and small corporations with 100 or fewer employees.                                                                                                                                                                                                                                                                                                               |
| **Simplified Employee Pension Plan (SEP)**       | - Minimal paperwork and reporting.  
- Employers set eligibility and change annual contributions to suit their cash flow.  
- Employer contributions are made directly to employees’ SEP IRAs.  
- Employer contributions are tax deductible.                                                                                                                                                                                                                                                                                                   | - Self-employed persons, partnerships, corporations and nonprofit groups.                                                                                                                                                                                                                                                                                                                               |
| **Profit Sharing Plan**                          | - Employers can vary the amount they contribute annually.  
- Employer contributions are tax deductible.                                                                                                                                                                                                                                                                                                     | - Self-employed persons, partnerships, corporations and nonprofit groups.                                                                                                                                                                                                                                                                                                                               |
| **Invesco Solo 401(k)**                          | - 401(k) program designed for an employer with no employees other than a spouse.  
- Employer contribution requirements are set in the plan document. Contributions may be discretionary.  
- Participant loans are available if permitted by the plan.  
- All contributions must be 100% immediately vested.                                                                                                                                                                                                                                                                                          | - Business owners and corporations with no employees other than a spouse.                                                                                                                                                                                                                                                                                                                              |
| **401(k) Plan**                                  | - Pre-tax salary deferral contributions.  
- Participant loans and hardship withdrawals available if permitted by the plan.  
- Permits higher contribution limits than IRAs.  
- Can be added to most profit sharing plans.  
- Optional employer contributions are tax deductible.                                                                                                                                                                                                                                                                                        | - Businesses, partnerships, corporations and nonprofit groups (no government entities).                                                                                                                                                                                                                                                                                                                 |

1 Key employees may benefit with additional contributions through plans designed with Social Security integration, age-weighted or new comparability formulas. See your tax adviser for more information.
### 2009 annual contributions
- Up to $5,000 or $6,000 if age 50 or older (aggregate with Roth IRA contributions) to be postmarked by April 15, 2010, to be considered a prior-tax-year contribution.
  - Who contributes: individual.
- Up to $5,000 or $6,000 if age 50 or older (aggregate with traditional IRA contributions) to be postmarked by April 15, 2010, to be considered a prior-tax-year contribution.
  - No prohibition on contributions after age 70½.
  - Who contributes: individual.
- Up to $5,000 or $6,000 if age 50 or older (aggregate with Roth IRA contributions) to be postmarked by April 15, 2011, to be considered a prior-tax-year contribution.
- Who contributes: individual.
- Up to $5,000 or $6,000 if age 50 or older (aggregate with traditional IRA contributions) to be postmarked by April 15, 2011, to be considered a prior-tax-year contribution.
  - No prohibition on contributions after age 70½.
  - Who contributes: individual.

### 2010 annual contributions
- Up to $5,000 or $6,000 if age 50 or older (aggregate with Roth IRA contributions) to be postmarked by April 15, 2011, to be considered a prior-tax-year contribution.
  - Who contributes: individual.
- Up to $5,000 or $6,000 if age 50 or older (aggregate with traditional IRA contributions) to be postmarked by April 15, 2011, to be considered a prior-tax-year contribution.
  - No prohibition on contributions after age 70½.
  - Who contributes: individual.
- Up to $11,500 ($14,000 if age 50 or older) of employee's salary plus employer's contribution.
  - Who contributes: eligible employee. Employer can match dollar for dollar up to 3% of employee gross salary (match cannot exceed deferral limit); or contribute 2% of each eligible employee's salary (maximum eligible wages $245,000) regardless of employee's participation.
- Up to the lesser of $49,000 or 25% of compensation. Maximum eligible wages: $245,000.
  - Who contributes: employer.
- Up to the lesser of 100% of compensation or $49,000 per employee. Total employer contribution cannot exceed 25% of total eligible compensation.
  - Maximum eligible compensation: $245,000.
  - Who contributes: employer.¹
  - Employees can defer up to $16,500 ($22,000 if age 50 or older).
  - Deferrals and employer contributions cannot exceed the lesser of 100% of each employee's compensation or $49,000 per employee. Catch-up deferrals are not included in this limit.
  - Total employer contributions to the plan cannot exceed 25% of total eligible compensation. (Employer contributions exclude employee deferrals.)
  - Maximum eligible compensation: $245,000.
  - Who contributes: employer.
  - Employees can defer up to $16,500 ($22,000 if age 50 or older).
  - Deferrals and employer contributions cannot exceed the lesser of 100% of each employee's compensation or $49,000 per employee. Catch-up deferrals are not included in this limit.
  - Who contributes: employee. Employer contributions are optional.
- Up to the lesser of 100% of compensation or $49,000 per employee. Total employer contribution cannot exceed 25% of total eligible compensation.
  - Maximum eligible compensation: $245,000.
  - Who contributes: employer.¹
  - Employees can defer up to $16,500 ($22,000 if age 50 or older).
  - Deferrals and employer contributions cannot exceed the lesser of 100% of each employee's compensation or $49,000 per employee. Catch-up deferrals are not included in this limit.
  - Total employer contributions to the plan cannot exceed 25% of total eligible compensation. (Employer contributions exclude employee deferrals.)
  - Maximum eligible compensation: $245,000.
  - Who contributes: employer.
  - Employees can defer up to $16,500 ($22,000 if age 50 or older).
  - Deferrals and employer contributions cannot exceed the lesser of 100% of each employee's compensation or $49,000 per employee. Catch-up deferrals are not included in this limit.
  - Who contributes: employee. Employer contributions are optional.

This table presents eligibility standards and contribution limits for retirement plans for tax years 2009 and 2010. Please keep in mind, this information is not intended as tax advice.

In addition to helping you select the most suitable plan for you, your financial adviser can make sure you have the most up-to-date information about eligibility and contributions.
How Do I Take Distributions From an IRA?

Consult your tax adviser before taking distributions from, or making changes to, your retirement accounts.

Because of the tax-advantaged status of IRAs and other retirement accounts, restrictions apply to distributions from these accounts. Redemptions from certain retirement accounts may be requested over the phone. Please call Client Services for details.

Invesco offers a distribution form for traditional/Roth/SEP/SIMPLE IRAs that can be used to take one-time or periodic distributions. Please contact us to request one, or you can download the form from our website or request one from your financial adviser.

In general, if you redeem shares from a traditional IRA before age 59½, there may be a 10% tax penalty.

Distribution guidelines for traditional IRAs

You may request a distribution from your traditional IRA without incurring an IRS penalty when you have met one of the following conditions:

- You are 59½ or older.
- You have become permanently disabled.
- You are the beneficiary of an IRA whose owner has died.
- You have elected to take your distributions as a series of substantially equal periodic payments over your life expectancy. (Please ask your financial adviser for complete details.)
- You have incurred qualifying medical expenses in excess of 7.5% of your adjusted gross income.
- You are paying medical insurance premiums equal to or greater than the distribution during a prolonged period of unemployment (at least 12 weeks).
- You are a first-time home buyer ($10,000 lifetime limit).
- You or a family member has qualified higher education expenses equal to or greater than the distribution.
- A court order requires you to transfer IRA assets to an IRA for a former spouse.
- You are taking a qualified reservist distribution.

At age 70½, the IRS requires that you begin taking minimum distributions from your IRA. (This rule does not apply to Roth IRAs.)

You may, of course, withdraw more than the minimum required amount. Withdrawals from retirement plans are taxed as ordinary income, except for any amount allocatable to nondeductible contributions.

Required minimum distributions

- Please remember that if you are not yet 70½ but are already taking distributions from retirement accounts you must be sure to withdraw the required minimum amount each year once you are required to begin distributions.
- Even if you do not need the money you are required to withdraw, you must remove the money from your tax-deferred retirement account.
- There is a 50% excise tax on any amount that should have been distributed but was not (if you should have taken $10,000 out of a retirement account during a year but withdrew only $6,000, half the undistributed $4,000 goes to the government).
Simplify your financial life by consolidating your retirement plans

If you have multiple retirement plans, consider consolidating all your retirement assets in one Invesco account. That way, you will have one concise account statement and only one tax form to keep track of, significantly reducing the amount of paperwork you must handle at tax time and reducing account maintenance fees.

At age 70½, you are required to start taking minimum annual distributions from your traditional IRA.

The simplicity of having one consolidated account at Invesco could be very desirable when you begin to take required minimum distributions from retirement accounts.

See your financial adviser

The tax code is complex, and the treatment of assets remaining in your retirement accounts after your death can vary significantly depending on your designated beneficiary. Consult your financial and tax advisers about your particular situation before taking any distributions from, or making any changes to, your retirement accounts. Please remember that this information is based on the current interpretation of federal tax law, and it is not intended as tax advice.

Other restrictions apply to distributions from Roth IRAs and employer-sponsored plans such as SIMPLE IRAs, 403(b) plans, money purchase pension plans and profit sharing plans. Please see your financial adviser or call Client Services for more information.

Distribution guidelines for Roth IRAs

Because the money you contribute to a Roth IRA is after-tax money, you can withdraw any amount from it without incurring federal income tax or penalties once your Roth IRA has been open for five years when you have met one of the following conditions:

- You are 59½ or older.
- You have become permanently disabled.
- You are the beneficiary of an IRA whose owner has died.
- You are a first-time home buyer ($10,000 lifetime limit).
How Do I Preserve My Plan’s Tax Advantages?

If you retire or change employers, an Invesco Rollover IRA allows your retirement assets to continue to grow tax deferred until you need to withdraw them. The simplest way to preserve this benefit is to roll the assets directly into an IRA. The money will be conveyed directly from your former employer’s plan to Invesco, so there are no income tax consequences for you.

If you take custody of the money from your former employer’s plan, you have 60 days to move those assets into a tax-deferred account. If you do not transfer the assets within 60 days, their tax-deferred status is lost forever, and you pay income tax on the entire sum you receive (plus a possible 10% early distribution penalty under certain circumstances).

In addition, IRS regulations require that 20% of the total distribution be automatically withheld. If you wish to reinvest the entire distribution within the 60-day limit, you have to replace that 20% from other sources and then wait for a tax refund. If you reinvest only part of the distribution within 60 days, you pay income taxes on the portion you keep.

A direct IRA rollover can avoid the 20% withholding requirement. And because you do not formally take possession of the proceeds, there are no income taxes. If you’re under age 59½, you also avoid the 10% IRA penalty for early withdrawal.

With an IRA rollover, your money continues to grow on a tax-deferred basis. And by directly rolling the money into an IRA, you can gain access to a wide variety of investment options that will help keep your money working hard for you. Your financial adviser can help you find the best investments for your situation.

If you’re over the age of 70½ ...

If you’re over the age of 70½ and have a traditional IRA, you are required to take minimum distributions from your IRA:

- Your required minimum distributions cannot be rolled over.
- Your required minimum distributions are not subject to the 20% mandatory withholding.
- Your required minimum distributions are subject to income tax, which can be withheld automatically if you choose to make arrangements with your plan’s administrator.

Please keep in mind that this information is not intended as tax advice. Please consult with your tax adviser about any questions concerning your individual circumstances.

Invesco Investor Line
800 246 5463

Invesco Client Services
800 959 4246

Website
invesco.com/investor
Should I Take a Distribution or a Rollover?

Taking your retirement distribution in cash could be very costly, considering taxes and the loss of retirement savings. When you roll over your distribution directly to an Invesco Rollover IRA, your savings and their earnings accrue tax deferred until you’re ready to withdraw them.¹

For example, if you roll a $100,000 distribution into a rollover IRA, you will not lose the value at the time of distribution.

On the other hand, if you receive your $100,000 distribution in cash, you will be left with only $57,000 after paying current income taxes and a premature withdrawal penalty (if under age 59½).²

The Benefits of a Direct Rollover

This hypothetical example shows the difference between rolling over a $100,000 distribution to an IRA and taking it in cash.

<table>
<thead>
<tr>
<th></th>
<th>Direct Rollover</th>
<th>Cash Distribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Distribution Amount</td>
<td>$100,000</td>
<td>$100,000</td>
</tr>
<tr>
<td>Taxes and Penalties</td>
<td>-0</td>
<td>-43,000²</td>
</tr>
<tr>
<td>Value of Distribution</td>
<td>$100,000</td>
<td>$57,000</td>
</tr>
</tbody>
</table>

This information is not intended as tax advice. Consult your tax adviser about your particular situation.

¹ Certain distributions may not be rolled over to an IRA. Consult your tax adviser about your particular distribution.

² This hypothetical example assumes the investor is in the 28% tax bracket and is subject to a 5% state income tax. A 28% federal tax bracket is based on a $82,400 to $171,850 income for an individual filing a single return and a $137,300 to $209,250 income for persons filing a joint return for tax year 2010. Your actual state tax may be higher or lower than 5%. Tax rates and brackets are subject to change. This example also assumes the investor is under age 59½ and, therefore, subject to a 10% premature withdrawal penalty.
Officially established in 1995, Invesco’s Business Continuity Team currently maintains business continuity sites and plans to support two timeframes: intraday (short term one to three days) and long term (three or more days). Invesco’s business continuity plan (BCP) is designed to ensure that Invesco continues to meet its fiduciary responsibilities regardless of the environment.

FINRA Rule 3510 (e):

Building related interruption:

- **Short-term interruption:** In the event of a short-term or intraday interruption (one to three days), Invesco’s Houston, Texas, recovery site is designed to finish the first business day of an interruption. This facility is equipped with networked PCs, phones, shared printers and office supplies for finishing the workday’s critical processes. If necessary, this facility can operate for several days.
  
  **Recovery time objective:** Minutes. The intraday continuity process is seamless to shareholders and constituent businesses.

- **Long-term interruption:** In the event of a long-term interruption (more than three days), Invesco maintains a recovery site in Austin, Texas. This facility includes a technology infrastructure that is synchronized with Houston, and maintains wide-area network connections with Houston Greenway Plaza, Houston recovery site, Invesco’s data center and other corporate locations. The Austin facility also provides seats for the recovery teams, equipped with networked PCs, phones, fax machines and other equipment to be used by various departments during a recovery effort.
  
  **Recovery time objective:** If a building interruption is extended, the recovery teams will relocate to the long-term facilities during nonbusiness hours and re-establish continuity processes starting the next business day. This change is seamless to shareholders and constituent businesses.

- **Customer service and critical business phone and fax lines:** Invesco’s business continuity plan includes predefined phone rerouting to ensure that business calls will be handled. In addition to routing critical phones to the recovery sites, Invesco’s Prince Edward Island office will handle customer service calls and processing in support of Invesco Houston. Likewise, in the event of the Invesco Prince Edward Island office being disabled, Invesco Houston will handle their customer service calls and processing.

- **Business district, city-wide or regional interruption:** See the short-term and long-term business continuity options above.

- **Data center loss:** Invesco’s primary data center is housed in an offsite building designed to withstand extreme weather conditions and equipped with alternate power and communication lines. In the case of a catastrophic event that caused the loss of the data center building, the data center network will be restored to the Austin recovery network.
  
  **Recovery time objective:** Predefined, highly critical systems can be restored in four hours after the executive’s disaster declaration. The full Austin recovery network, with all predefined recovery systems, can be restored in less than 24 hours from the time of declaration.

It is Invesco’s intent to continue to conduct business during each of these scenarios.

Invesco’s BCP is designed to be seamless to our shareholders and business constituents alike. However, should an event interrupt our preferred emergency management methods, detailed plans exist to keep shareholders, business constituents and employees informed of Invesco’s operational status.
Invesco Privacy Policy

We are always aware that when you invest in a fund advised by Invesco, you entrust us with more than your money.

You also share personal and financial information with us that is necessary for your transactions and your account records. We take very seriously the obligation to keep that information confidential and private.

Invesco collects nonpublic personal information about you from account applications or other forms you complete and from your transactions with us or our affiliates. We do not disclose information about you or our former customers to service providers or other third parties except to the extent necessary to service your account and in other limited circumstances as permitted by law. For example, we use this information to facilitate the delivery of transaction confirmations, financial reports, prospectuses and tax forms.

Even within Invesco, only people involved in the servicing of your accounts and compliance monitoring have access to your information.

To ensure the highest level of confidentiality and security, Invesco maintains physical, electronic and procedural safeguards that meet or exceed federal standards. Special measures, such as data encryption and authentication, apply to your communications with us at invesco.com.

For a complete copy of our privacy policy, please visit invesco.com/privacy.
Contact Information

Mailing address
Invesco Investment Services, Inc.
P.O. Box 4739
Houston, TX 77210-4739

Phone number
Invesco Client Services
800 959 4246
Hours: 7 a.m. to 6 p.m. Central Time

Automated phone line
Invesco Investor Line
800 246 5463
Hours: 24 hours a day

Website
invesco.com
Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisers for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

Note: Not all products, materials or services available at all firms. Advisers, please contact your home office.

Invesco Advisers, Inc. is an investment adviser; it provides investment advisory services to individual and institutional clients and does not sell securities. Invesco Distributors, Inc. is the U.S. distributor for Invesco Ltd.’s retail mutual funds, exchange-traded funds and institutional money market funds. Both are wholly owned, indirect subsidiaries of Invesco Ltd. Invesco Investment Services, Inc. is the transfer agent for the products and services represented by Invesco.