

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period November 1, 2018 Through November 30, 2018	Year to Date
Income		
Interest Income	\$ 340,508	\$ 4,291,797
Dividends from Affiliates	41,340	446,569
Total Income	<u>381,848</u>	<u>4,738,366</u>
Expenses		
Management Fees	107,965	1,945,557
Brokerage Commissions and Fees	10,076	58,969
Interest Expense	71,975	315,523
Total Expenses	<u>190,016</u>	<u>2,320,049</u>
Less: Waivers	(2,777)	(37,048)
Net Expenses	<u>187,239</u>	<u>2,283,001</u>
Net Investment Income (Loss)	<u>194,609</u>	<u>2,455,365</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(751)	(6,531)
Commodity Futures Contracts	(4,717,511)	(7,938,453)
Net Realized Gain (Loss)	<u>(4,718,262)</u>	<u>(7,944,984)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	31,639	20,963
Affiliated Investments	9,114	41,013
Commodity Futures Contracts	9,215,781	(50,385,420)
Net Change in Unrealized Gain (Loss)	<u>9,256,534</u>	<u>(50,323,444)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>4,538,272</u>	<u>(58,268,428)</u>
Net Income (Loss)	<u>\$ 4,732,881</u>	<u>\$ (55,813,063)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2018 to November 30, 2018

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	
Balance at November 1, 2018	<u>40</u>	<u>\$ 637</u>	<u>12,200,000</u>	<u>\$ 194,253,136</u>	<u>\$ 194,253,773</u>
Purchases of Shares			200,000	3,223,587	3,223,587
Redemption of Shares			(2,000,000)	(32,534,777)	(32,534,777)
Net Increase (Decrease) due to Share Transactions			(1,800,000)	(29,311,190)	(29,311,190)
Net Income (Loss)					
Net Investment Income (Loss)		1		194,608	194,609
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(16)		(4,718,246)	(4,718,262)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		31		9,256,503	9,256,534
Net Income (Loss)		16		4,732,865	4,732,881
Net Change in Shareholders' Equity	-	16	(1,800,000)	(24,578,325)	(24,578,309)
Balance at November 30, 2018	<u>40</u>	<u>\$ 653</u>	<u>10,400,000</u>	<u>\$ 169,674,811</u>	<u>\$ 169,675,164</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 16.31</u>
Shares (10,400,000 shares)	<u>\$ 16.31</u>

For the Period Ended November 30, 2018 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC