| | | | For the Period anuary 1, 2016 through nuary 31, 2016 | | | |
|--|----|----------------|---|---------|-----------|--|
| Income | | | | | | |
| Interest Income | | _\$ | 13,545 | <u></u> | 13,545 | |
| Expenses | | | | | | |
| Management fee | 55 | | 87,123 | | 87,123 | |
| Brokerage commissions and fees | | | 1,262 | | 1,262 | |
| Interest expense | | | 161 | | 161 | |
| Total expenses | | | 88,546 | | 88,546 | |
| Net investment income (loss) | | | (75,001) | | (75,001) | |
| Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures | | | | | | |
| Net Realized Gain (Loss) on | | | | | | |
| United States Treasury Obligations | | | | | - | |
| Futures | | | (197,510) | | (197,510) | |
| Net Realized Gain (Loss) | | | (197,510) | • | (197,510) | |
| Net Change in Unrealized Gain (Loss) on | | | , , , , , , , , , , , , , , , , , , , | | | |
| United States Treasury Obligations | | | (9,758) | | (9,758) | |
| | | | | | | |
| Futures | | | 7,218,110 | | 7,218,110 | |
| Futures Net Change in Unrealized Gain (Loss) | | and a state of | 7,218,110 | | | |
| | | | | | 7,218,110 | |
| Net Change in Unrealized Gain (Loss) | £ | | | | 7,218,110 | |

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Steven Hill

Principal Financial and Accounting Officer, Investment Pools

Invesco Powershares Capital Management LLC

Andrew Soldossberg

Principal Executive Officer
Invesco Powershares Capital Management LLC

PowerShares DB Gold Fund (DGL) Unaudited Statement of Changes in Shareholders' Equity Period From January 1, 2016 to January 31, 2016

| | Gene | ral Sb | ares | Sbares | | | | |
|---|-----------------|----------|----------|-----------|----|---------------------|-----------|----------------|
| 3 | Total Equity | | C1 | Total | | Total Shareholders' | | |
| - 10 - 0 - 57 - 270 co - 1 - 1 - 1 - 1 | Shares | | Deficit) | Shares | E | uity (Deficit) | <u>Eq</u> | uity (Deficit) |
| Balance at January 1, 2016 | 40 | S | 1,388 | 4,000,000 | \$ | 138,762,554 | \$ | 138,763,942 |
| Salc of Shares | | | | - | | - | | - |
| Redemption of Shares | | | | (200,000) | | (7,143,425) | | (7,143,425) |
| Net Income (Loss) | | | | , i k | | | | , |
| Net investment income (loss) | | | (1) | | | (75,000) | | (75,001) |
| Net realized gain (loss) on United States | | | • • | | | , , , | | , , , |
| Treasury Obligations and Futures | | | (2) | | | (197,508) | | (197,510) |
| Net change in unrealized gain (loss) | | | | | | ,, | | (,, |
| on United States Treasury | | | | | | | | |
| Obligations and Futures | | | 73 | | | 7,208,279 | | 7,208,352 |
| Net Income (Loss) | 127-162 | | 70 | | | 6,935,771 | | 6,935,841 |
| Balance at January 31, 2016 | 40 | <u>s</u> | 1,458 | 3,800,000 | S | 138,554,900 | <u>s</u> | 138,556,358 |
| | | | | -,,,- | | | | , |

| Net Asset Value per share |
|----------------------------|
| General shares (40 shares) |
| Shares (3 200 000 chares) |

36.46 36.46

Principal Financial and Accounting Officer, Investment Pools

Invesco Powershares Capital Management LLC

Andrew Schlossberg

Principal Executive Officer
Invesco Powershares Capital Management LLC