Invesco EQV International Equity Trust
International Growth

A Bank Collective Trust Fund
Data as of Dec. 31, 2023

Available exclusively to qualified retirement plans

Key Facts

Category	International Equity
Type of Management	Actively Managed
Fund Inception Date	3/28/2014
Performance Start Date	3/31/2014
CUSIP	46X269XX0
Tax ID (EIN)/Plan #	20-2583973/114
Share Class	Class I
Total Net Assets ($mil)	$792.02
Share Price (NAV)	$15.82
Annual PortfolioTurnover*	30.41%

**As of 12/31/2023*

Fund Management

Fund Trustee and Investment Manager
The trustee and investment manager for the Fund is Invesco Trust Company, a Texas trust company (the "Trustee").

Fund Sub-Advisor
The investment sub-adviser for the Fund is Invesco Advisers, Inc. (the "Sub-Adviser"). Information concerning the Sub-Adviser can be found in its Form ADV filed with the U.S. Securities and Exchange Commission ("SEC"), available at www.sec.gov.

Portfolio Management
Brent Bates, Mark Jason, Richard Nield, Mark McDonnell, Michael Shaman

Investment Objective

The Fund's investment objective is long-term growth of capital.

Participant Profile

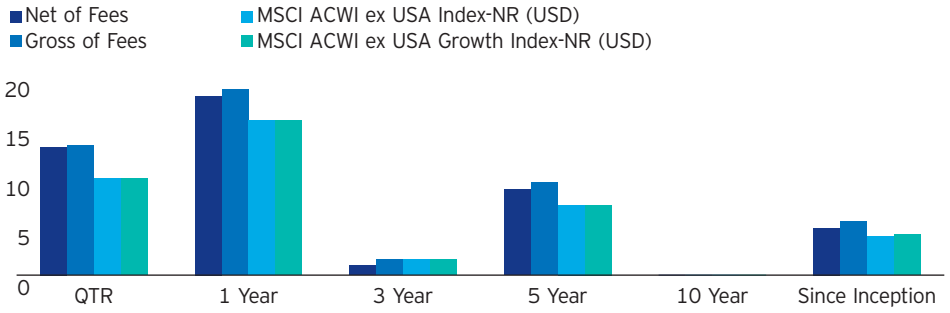
The Fund may be appropriate for investors seeking long-term capital growth and are prepared to weather the sudden and unpredictable variations in portfolio value associated with the risks of investing in equities.

5 Year Risk Regression

Standard Deviation (%)	17.99
Beta	0.98
Alpha (%)	2.29
R Squared	0.93
Sharpe Ratio	0.41
Information Ratio	0.45
Tracking Error	4.64

Risk regression is gross of fees.

Performance as of 12/31/2023



	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Net of Fees	12.92	18.06	18.06	0.99	8.67	---	4.75
Gross of Fees	13.08	18.76	18.76	1.60	9.32	---	5.38
MSCI ACWI ex USA Index-NR (USD)	9.75	15.62	15.62	1.55	7.08	---	3.88
MSCI ACWI ex USA Growth Index-NR (USD)	11.12	14.03	14.03	-2.67	7.49	---	4.64

Calendar year end gross returns (%)

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-1.60	0.70	25.25	-14.19	29.78	14.71	6.89	-17.39	18.76

Gross performance has been calculated before the deduction of investment management and client service fees, but after the deduction of all other expenses applicable to the unit class. Net performance has been calculated after the deduction of all fees and expenses applicable to the unit class.

Total return assumes reinvestment of dividends and capital gains for the periods indicated. Past performance is no guarantee of future results. Investment return and principal value will vary and you may have a gain or loss when you sell shares. Returns less then one year are cumulative; all others are annualized.

Visit InvescoTrustCompany.com for most recent month-end performance.

Fees and Expenses

Management Fee*	0.60%
Annual Fund Operating Expenses	0.00%
Total Annual Expense Ratio*	**0.60%**

The investment management fee, which may include client service fees, varies for each Plan based on the fee negotiated with the Plan. This negotiated fee can fluctuate daily based on the various asset level breakpoints reached at the time the daily fee accrual is calculated for each Plan. Therefore, management fees and optional client service fees are not reflected in fact sheets.

Contact your Plan Sponsor to find out the management fee schedule in effect for your retirement plan.

Fund Operating Expenses are unaudited and subject to change. Operating expenses are borne directly by the fund for operation and administration.

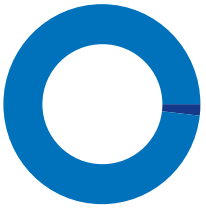
Word About Risk

Some of the principal risks associated with investing in this Fund include:
In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.
The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.
Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.
Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.
Many countries in the European Union are susceptible to high economic risks associated with high levels of debt, notably due to investments in sovereign debts of European countries such as Greece, Italy and Spain.
Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.
Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.
Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.
The Fund is subject to certain other risks. Please see the Declaration of Trust for more information regarding the risks associated with an investment in the Fund.

Portfolio composition

Asset Allocation

	% TNA
Short Term Investments	1.84
Equity Investments	98.16



Portfolio composition statistics are subject to change and current holdings may differ. It should not be assumed that any of the holdings discussed were or will prove to be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the holdings.

Top Ten Equity Holdings

	% TNA
Wal-Mart de Mexico	3.25
Investor 'B'	3.15
Broadcom	2.97
RELX	2.60
ICON	2.57
Novo Nordisk 'B'	2.44
Taiwan Semiconductor	2.43
HDFC Bank ADR	2.39
CGI	2.28
Schneider Electric	2.21

Top Countries

	% TNA
France	13.46
Japan	12.43
United Kingdom	9.77
United States	9.49
Netherlands	7.03
Sweden	5.83
China	4.96
Canada	4.44
Switzerland	3.51
Mexico	3.25

Sector Allocation

	% TNA
Short Term Investments	1.84
Industrials	21.93
Information Technology	16.12
Consumer Staples	15.59
Consumer Discretionary	12.90
Financials	12.80
Health Care	7.66
Materials	6.68
Energy	3.10
Communication Services	1.36
Total	**100.00**

Geographic Diversification

	% TNA
Short Term Investments	1.84
Continental Europe	38.97
Emerging Markets	17.00
North America	13.92
Japan	12.43
United Kingdom	9.77
Asia / Pacific Basin, ex-Japan	6.09
Total	**100.00**

Portfolio Characteristics

Weighted Avg. Market Cap ($Mil)	110,169
Dividend Yield	1.93%
Price to Book Ratio	2.95x
Price/Earnings	18.55x
Return On Equity	20.53%

Important Information

The Invesco Collective Trust Funds are bank collective trust funds for which Invesco Trust Company serves as trustee and investment manager. They are available exclusively to qualified retirement plans. The funds are not FDIC insured or registered with the Securities and Exchange Commission. Fund investors and potential investors are strongly encouraged to review the funds' Declaration of Trust for additional information regarding the operation and investment objectives of the funds. Invesco Distributors, Inc. is the US distributor for the Invesco Collective Trust Funds. Both Invesco Trust Company and Invesco Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

Material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. When evaluating whether a fund is appropriate for your investment goals, fund performance, fees and expenses are only a few of the criteria you should consider. You may also consider the investment objective, strategy and risks.

The MSCI ACWI ex USA Index is an index considered representative of developed and emerging stock markets, excluding the USA. The MSCI ACWI ex USA Growth Index is a market capitalization weighted index that includes growth companies in developed and emerging markets throughout the world, excluding the USA. The indices are computed using the net return, which withholds applicable taxes for non-resident investors.

Investment Products offered are: Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

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