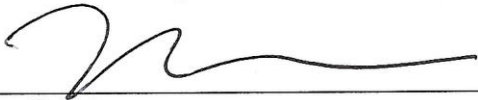


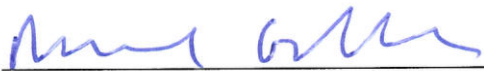
PowerShares DB Gold Fund
Statements of Operations (unaudited)

	For the Period May 1, 2012 through May 31, 2012	Year to Date
Income		
Interest Income, net	\$ 22,732	\$ 72,759
Expenses		
Management fee	214,671	1,237,230
Brokerage commissions and fees	49	29,285
Total expenses	214,720	1,266,515
Net investment income (loss)	(191,988)	(1,193,756)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	1,127	80
Futures	(419,490)	(18,164,640)
Net Realized Gain (Loss)	(418,363)	(18,164,560)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	9,207	13,899
Futures	(22,133,160)	18,495,940
Net Change in Unrealized Gain (Loss)	(22,123,953)	18,509,839
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(22,542,316)	345,279
Net Income (Loss)	\$ (22,734,304)	\$ (848,477)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB Gold Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2012 to May 31, 2012

	General Shares					Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)		Shares	Paid in Capital	Accumulated Earnings (Deficit)	
Balance at May 1, 2012	40	\$ 1,000	\$ 1,304	\$ 2,304		6,800,000	\$ 272,190,033	\$ 119,393,660	\$ 391,583,693
Redemption of Shares						(1,000,000)	(55,661,884)		(55,661,884)
Net Income (Loss)									
Net investment income (loss)			(1)	(1)				(191,987)	(191,988)
Net realized gain (loss) on United States Treasury Obligations and Futures			(3)	(3)				(418,360)	(418,363)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(140)	(140)				(22,123,813)	(22,123,953)
Net Income (Loss)			(144)	(144)				(22,734,160)	(22,734,304)
Balance at May 31, 2012	40	\$ 1,000	\$ 1,160	\$ 2,160		5,800,000	\$ 216,528,149	\$ 96,659,500	\$ 313,187,649
									\$ 313,189,809

Net Asset Value per share

General shares (40 shares)	\$ 54.00
Shares (5,800,000 shares)	\$ 54.00



Hans Ephraïmonson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC