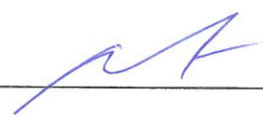


**PowerShares DB Oil Fund**  
**Statements of Operations (unaudited)**

|                                                                                                                    | <b>For the Period<br/>March 1, 2014<br/>through<br/>March 31, 2014</b> | <b>Year to Date</b>  |
|--------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------|
| <b>Income</b>                                                                                                      |                                                                        |                      |
| Interest Income, net                                                                                               | \$ 13,557                                                              | \$ 46,021            |
| <b>Expenses</b>                                                                                                    |                                                                        |                      |
| Management fee                                                                                                     | 194,324                                                                | 561,230              |
| Brokerage commissions and fees                                                                                     | 364                                                                    | 5,932                |
| Total expenses                                                                                                     | 194,688                                                                | 567,162              |
| <b>Net investment income (loss)</b>                                                                                | (181,131)                                                              | (521,141)            |
| <b>Net Realized and Net Change in Unrealized Gain (Loss)<br/>on United States Treasury Obligations and Futures</b> |                                                                        |                      |
| <b>Net Realized Gain (Loss) on</b>                                                                                 |                                                                        |                      |
| United States Treasury Obligations                                                                                 | -                                                                      | 86                   |
| Futures                                                                                                            | -                                                                      | 803,510              |
| <b>Net Realized Gain (Loss)</b>                                                                                    | -                                                                      | 803,596              |
| <b>Net Change in Unrealized Gain (Loss) on</b>                                                                     |                                                                        |                      |
| United States Treasury Obligations                                                                                 | 10,726                                                                 | 3,470                |
| Futures                                                                                                            | (192,540)                                                              | 10,375,010           |
| <b>Net Change in Unrealized Gain (Loss)</b>                                                                        | (181,814)                                                              | 10,378,480           |
| Net realized and net change in unrealized gain (loss) on<br>United States Treasury Obligations and Futures         | (181,814)                                                              | 11,182,076           |
| <b>Net Income (Loss)</b>                                                                                           | <b>\$ (362,945)</b>                                                    | <b>\$ 10,660,935</b> |

**To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.**

  
 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC

  
 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC

**PowerShares DB Oil Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From March 1, 2014 to March 31, 2014**

|                                                                                              | <u>General Shares</u> |                                       | <u>Shares</u>     |                                   | <u>Total</u>                              |
|----------------------------------------------------------------------------------------------|-----------------------|---------------------------------------|-------------------|-----------------------------------|-------------------------------------------|
|                                                                                              | <u>Shares</u>         | <u>Total<br/>Equity<br/>(Deficit)</u> | <u>Shares</u>     | <u>Total<br/>Equity (Deficit)</u> | <u>Shareholders'<br/>Equity (Deficit)</u> |
| <b>Balance at March 1, 2014</b>                                                              | 40                    | \$1,148                               | 10,800,000        | \$309,999,539                     | \$310,000,687                             |
| Sale of Shares                                                                               |                       |                                       | -                 | -                                 | -                                         |
| Redemption of Shares                                                                         |                       |                                       | -                 | -                                 | -                                         |
| Net Income (Loss)                                                                            |                       |                                       |                   |                                   |                                           |
| Net investment income (loss)                                                                 |                       | -                                     |                   | (181,131)                         | (181,131)                                 |
| Net realized gain (loss) on United States<br>Treasury Obligations and Futures                |                       | -                                     |                   | -                                 | -                                         |
| Net change in unrealized gain (loss)<br>on United States Treasury<br>Obligations and Futures |                       | (1)                                   |                   | (181,813)                         | (181,814)                                 |
| Net Income (Loss)                                                                            |                       | (1)                                   |                   | (362,944)                         | (362,945)                                 |
| <b>Balance at March 31, 2014</b>                                                             | <u>40</u>             | <u>\$ 1,147</u>                       | <u>10,800,000</u> | <u>\$ 309,636,595</u>             | <u>\$ 309,637,742</u>                     |

**Net Asset Value per share**

|                            |                 |
|----------------------------|-----------------|
| General shares (40 shares) | <u>\$ 28.68</u> |
| Shares (10,800,000 shares) | <u>\$ 28.67</u> |

  
 \_\_\_\_\_  
 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC

  
 \_\_\_\_\_  
 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC