

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

| | For The Period March 1, 2019 Through March 31, 2019 | Year to Date |
|--|--|-------------------|
| Income | | |
| Interest Income | \$ 272,842 | \$ 755,266 |
| Dividends from Affiliates | 18,355 | 51,158 |
| Total Income | 291,197 | 806,424 |
| Expenses | | |
| Management Fees | 91,534 | 255,631 |
| Brokerage Commissions and Fees | (3,154) | 5,778 |
| Interest Expense | - | 1,085 |
| Total Expenses | 88,380 | 262,494 |
| Less: Waivers | (2,889) | (5,342) |
| Net Expenses | 85,491 | 257,152 |
| Net Investment Income (Loss) | 205,706 | 549,272 |
| Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts | | |
| Net Realized Gain (Loss) on | | |
| United States Treasury Obligations | (76) | (75) |
| Commodity Futures Contracts | - | 2,976,346 |
| Net Realized Gain (Loss) | (76) | 2,976,271 |
| Net Change in Unrealized Gain (Loss) on | | |
| United States Treasury Obligations | 5,802 | 11,437 |
| Commodity Futures Contracts | (2,651,880) | (3,169,868) |
| Net Change in Unrealized Gain (Loss) | (2,646,078) | (3,158,431) |
| Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts | (2,646,154) | (182,160) |
| Net Income (Loss) | \$ (2,440,448) | \$ 367,112 |

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2019 to March 31, 2019

| | <u>General Shares</u> | | <u>Shares</u> | | <u>Total</u> |
|--|-----------------------|---------------|---------------|----------------|----------------------|
| | <u>Shares</u> | <u>Total</u> | <u>Shares</u> | <u>Total</u> | <u>Shareholders'</u> |
| | | <u>Equity</u> | | <u>Equity</u> | <u>Equity</u> |
| Balance at February 28, 2019 | 40 | \$ 1,615 | 3,600,000 | \$ 145,353,454 | \$ 145,355,069 |
| Purchases of Shares | | | - | - | - |
| Redemption of Shares | | | - | - | - |
| Net Increase (Decrease) due to Share Transactions | | | - | - | - |
| Net Income (Loss) | | | | | |
| Net Investment Income (Loss) | | 2 | | 205,704 | 205,706 |
| Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts | | | | (76) | (76) |
| Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts | | (29) | | (2,646,049) | (2,646,078) |
| Net Income (Loss) | | (27) | - | (2,440,421) | (2,440,448) |
| Net Change in Shareholders' Equity | | (27) | - | (2,440,421) | (2,440,448) |
| Balance at March 31, 2019 | 40 | \$ 1,588 | 3,600,000 | \$ 142,913,033 | \$ 142,914,621 |

Net Asset Value per share

General shares (40 shares)

\$ 39.70

Shares (3,600,000 shares)

\$ 39.70

For the Period Ended March 31, 2019 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC