

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period May 1, 2019 Through May 31, 2019	Year to Date
Income		
Interest Income	\$ 286,470	\$ 1,544,034
Dividends from Affiliates	48,636	242,687
Total Income	<u>335,106</u>	<u>1,786,721</u>
Expenses		
Management Fees	99,281	526,489
Brokerage Commissions and Fees	827	21,851
Interest Expense	-	172,398
Total Expenses	<u>100,108</u>	<u>720,738</u>
Less: Waivers	(2,277)	(12,542)
Net Expenses	<u>97,831</u>	<u>708,196</u>
Net Investment Income (Loss)	<u>237,275</u>	<u>1,078,525</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	181	316
Commodity Futures Contracts	(281,706)	(5,171,037)
Net Realized Gain (Loss)	<u>(281,525)</u>	<u>(5,170,721)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	43,547	40,745
Affiliated Investments	5,089	14,962
Commodity Futures Contracts	(11,438,632)	4,074,331
Net Change in Unrealized Gain (Loss)	<u>(11,389,996)</u>	<u>4,130,038</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(11,671,521)</u>	<u>(1,040,683)</u>
Net Income (Loss)	<u>\$ (11,434,246)</u>	<u>\$ 37,842</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2019 to May 31, 2019

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	
Balance at April 30, 2019	40	\$ 661	10,000,000	\$ 165,149,729	\$ 165,150,390
Purchases of Shares			200,000	3,246,605	3,246,605
Redemption of Shares			(400,000)	(6,404,909)	(6,404,909)
Net Increase (Decrease) due to Share Transactions			(200,000)	(3,158,304)	(3,158,304)
Net Income (Loss)					
Net Investment Income (Loss)		1		237,274	237,275
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(1)		(281,524)	(281,525)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(46)		(11,389,950)	(11,389,996)
Net Income (Loss)		(46)	-	(11,434,200)	(11,434,246)
Net Change in Shareholders' Equity		(46)	(200,000)	(14,592,504)	(14,592,550)
Balance at May 31, 2019	40	\$ 615	9,800,000	\$ 150,557,225	\$ 150,557,840

Net Asset Value per share

General shares (40 shares)	<u>\$ 15.36</u>
Shares (9,800,000 shares)	<u>\$ 15.36</u>

For the Period Ended May 31, 2019 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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