PowerShares DB Oil Fund
Statements of Operations (unaudited)

	For the Period March 1, 2012 through March 31, 2012	Year to Date
Income		
Interest Income, net	$ 46,162	$ 64,828
Expenses		
Management fee	492,868	1,175,337
Brokerage commissions and fees	6,285	14,084
Total expenses	499,153	1,189,421
Net investment income (loss)	(452,991)	(1,124,593)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(1)	35
Futures	54,480	87,140
Net Realized Gain (Loss)	54,479	87,175
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	29,267	36,919
Futures	(31,296,310)	20,683,580
Net Change in Unrealized Gain (Loss)	(31,267,043)	20,720,499
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(31,212,564)	20,807,674
Net Income (Loss)	$ (31,665,555)	$ 19,683,081

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Oil Fund

Unaudited Statement of Changes in Shareholders' Equity

Period From March 1, 2012 to March 31, 2012

	General Shares				Shares				
	Shares	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Shares**	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Total Shareholders' Equity (Deficit)**
Balance at March 1, 2012	40	$ 1,000	$ 245	$ 1,245	22,800,000	$ 530,390,664	$ 179,251,695	$ 709,642,359	$ 709,643,604
Sale of Shares					2,600,000	80,758,242		80,758,242	80,758,242
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(452,990)	(452,990)	(452,991)
Net realized gain (loss) on United States Treasury Obligations and Futures			-	-			54,479	54,479	54,479
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(49)	(49)			(31,266,994)	(31,266,994)	(31,267,043)
Net Income (Loss)			(50)	(50)			(31,665,505)	(31,665,505)	(31,665,555)
Balance at March 31, 2012	40	$ 1,000	$ 195	$ 1,195	25,400,000	$ 611,148,906	$ 147,586,190	$ 758,735,096	$ 758,736,291

Net Asset Value per share	
General shares (40 shares)	$ 29.88
Shares (25,400,000 shares)	$ 29.87

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