

*PowerShares DB Gold Fund (DGL)*  
*Statements of Operations (unaudited)*

	<b>For the Period May 1, 2016 through May 31, 2016</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 53,593	\$ 188,083
<b>Expenses</b>		
Management fee	148,712	584,819
Brokerage commissions and fees	160	5,654
Interest expense	381	1,434
Total expenses	149,253	591,907
<b>Net investment income (loss)</b>	(95,660)	(403,824)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Futures	-	(226,541)
<b>Net Realized Gain (Loss)</b>	-	(226,541)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(31,842)	(5,689)
Futures	(14,143,350)	17,364,926
<b>Net Change in Unrealized Gain (Loss)</b>	(14,175,192)	17,359,237
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(14,175,192)	17,132,696
<b>Net Income (Loss)</b>	<b>\$ (14,270,852)</b>	<b>\$ 16,728,872</b>

**PowerShares DB Gold Fund (DGL)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From May 1, 2016 to May 31, 2016**

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity (Deficit)</b>	<b>Shares</b>	<b>Total Equity (Deficit)</b>	<b>Shareholders' Equity (Deficit)</b>
<b>Balance at May 1, 2016</b>	40	\$ 1,686	5,600,000	\$ 235,979,494	\$ 235,981,180
Sale of Shares			400,000	16,307,959	16,307,959
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(95,659)	(95,660)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(98)		(14,175,094)	(14,175,192)
Net Income (Loss)		(99)		(14,270,753)	(14,270,852)
<b>Balance at May 31, 2016</b>	40	\$ 1,587	6,000,000	\$ 238,016,700	\$ 238,018,287

**Net Asset Value per share**

General shares (40 shares)	\$ 39.67
Shares (6,000,000 shares)	\$ 39.67

*For the Period Ended May 31, 2016 (unaudited)*  
*PowerShares DB Gold Fund (DGL)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill

Principal Financial and Accounting Officer, Investment Pools  
Invesco PowerShares Capital Management LLC