



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of April 28, 2023

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
1,025,000,000	1,025,000,000	BOFA SECURITIES INC	BIV6TNBQ2	4.82	05/01/2023	05/01/2023	US GOVT COLL	1.16
1,440,000,000	1,440,000,000	FIXED INCOME CLEARING CORPORATION - BNY MELLON	BIV6TNHL7	4.81	05/01/2023	05/01/2023	US GOVT COLL	1.63
485,000,000	485,000,000	Societe Generale S.A.	BIV6TNBN9	4.80	05/01/2023	05/01/2023	US GOVT COLL	0.55
580,000,000	580,000,000	Standard Chartered Bank	BIV6TNBR0	4.81	05/01/2023	05/01/2023	US GOVT COLL	0.66
575,000,000	575,000,000	Wells Fargo Securities, LLC	BIV6TNBT6	4.81	05/01/2023	05/01/2023	US GOVT COLL	0.65
4,105,000,000	4,105,000,000	Repurchase Agreement						4.64
REPURCHASE AGREEMENT - OPEN								
785,000,000	785,000,000	J.P. Morgan Securities LLC	BIV6TNM07	4.81	05/01/2023	05/05/2023	US GOVT COLL	0.89
785,000,000	785,000,000	Repurchase Agreement - Open						0.89
REPURCHASE AGREEMENT - TERM								
700,000,000	700,000,000	Canadian Imperial Bank of Commerce	BIV6RB579	4.81	05/04/2023	05/04/2023	US GOVT COLL	0.79
500,000,000	500,000,000	ING Financial Markets LLC	BIV6RB6S2	4.82	05/04/2023	05/04/2023	US GOVT COLL	0.56
500,000,000	500,000,000	ING Financial Markets LLC	BIV6RB6R4	4.82	05/04/2023	05/04/2023	US GOVT COLL	0.56
200,000,000	200,000,000	ING Financial Markets LLC	BIV6RB6T0	4.82	05/04/2023	05/04/2023	US GOVT COLL	0.23
135,000,000	135,000,000	ING Financial Markets LLC	BIV6RB6Q6	4.82	05/04/2023	05/04/2023	US GOVT COLL	0.15
60,000,000	60,000,000	ING Financial Markets LLC	BIV6SHQK3	4.83	05/04/2023	05/04/2023	US GOVT COLL	0.07
1,080,000,000	1,080,000,000	RBC DOMINION SECURITIES INC	BIV6RB6D5	4.81	05/04/2023	05/04/2023	US GOVT COLL	1.22
1,000,000,000	1,000,000,000	Royal Bank of Canada	BIV6RB6M5	4.81	05/04/2023	05/04/2023	US GOVT COLL	1.13
100,000,000	100,000,000	TD Securities (USA) LLC	BIV6TLCY8	4.81	05/03/2023	05/03/2023	US GOVT COLL	0.11
4,275,000,000	4,275,000,000	Repurchase Agreement - Term						4.83
9,165,000,000	9,165,000,000	U.S. Government Agency Repurchase Agreement Total						10.35



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of April 28, 2023

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT								
49,200,000,000	49,200,000,000	Federal Reserve Bank of New York	BIV6TNRG7	4.80	05/01/2023	05/01/2023	US TREASURY COLLATERAL	55.56
3,400,000,000	3,400,000,000	FIXED INCOME CLEARING CORPORATION - BNY MELLON	BIV6TNRC6	4.80	05/01/2023	05/01/2023	US TREASURY COLLATERAL	3.84
250,000,000	250,000,000	Goldman Sachs & Co.	BIV6TNB41	4.80	05/01/2023	05/01/2023	US TREASURY COLLATERAL	0.28
500,000,018	500,000,018	ING Financial Markets LLC	BIV6TNC81	4.80	05/01/2023	05/01/2023	US TREASURY COLLATERAL	0.56
151,928,750	151,928,750	Prudential Insurance Company of America	BIV6TNC99	4.82	05/01/2023	05/01/2023	US TREASURY COLLATERAL	0.17
750,000,000	750,000,000	Standard Chartered Bank	BIV6TNB58	4.80	05/01/2023	05/01/2023	US TREASURY COLLATERAL	0.85
775,008,790	775,008,790	Sumitomo Mitsui Banking Corp.	BIV6TNBA7	4.80	05/01/2023	05/01/2023	US TREASURY COLLATERAL	0.88
55,026,937,558	55,026,937,558	Repurchase Agreement						62.15
REPURCHASE AGREEMENT - OPEN								
100,000,000	100,000,000	Societe Generale S.A.	BIV6C03Z9	4.79	05/01/2023	05/05/2023	US TREASURY COLLATERAL	0.11
100,000,000	100,000,000	Repurchase Agreement - Open						0.11
REPURCHASE AGREEMENT - TERM								
3,000,000,000	3,000,000,000	Citigroup Global Markets Inc.	BIV6TMCP5	4.80	05/04/2023	05/04/2023	US TREASURY COLLATERAL	3.39
300,000,000	300,000,000	ING Financial Markets LLC	BIV6RYUG1	4.83	05/02/2023	05/02/2023	US TREASURY COLLATERAL	0.34
250,000,000	250,000,000	ING Financial Markets LLC	BIV6RY1D0	4.83	05/03/2023	05/03/2023	US TREASURY COLLATERAL	0.28
250,000,000	250,000,000	ING Financial Markets LLC	BIV6RMEX8	4.83	05/04/2023	05/04/2023	US TREASURY COLLATERAL	0.28
170,000,606	170,000,606	Metropolitan Life Insurance Company	BIV6TLKE3	4.82	05/03/2023	05/03/2023	US TREASURY COLLATERAL	0.19
766,312,500	766,312,500	Mitsubishi UFJ Trust and Banking Corp (New York Branch)	BIV6TLUH5	4.82	05/03/2023	05/03/2023	US TREASURY COLLATERAL	0.87
4,736,313,106	4,736,313,106	Repurchase Agreement - Term						5.35
59,863,250,664	59,863,250,664	U.S. Treasury Repurchase Agreement Total						67.61



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of April 28, 2023

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Debt								
AGENCY DISCOUNT NOTE								
800,000,000	792,109,888	Federal Home Loan Bank	313384JC4	4.85	07/14/2023	07/14/2023	FEDERAL HOME LOAN BANKS	0.90
213,000,000	206,078,701	Federal Home Loan Bank	313384RS0	5.00	01/12/2024	01/12/2024	FEDERAL HOME LOAN BANKS	0.24
926,000,000	893,082,608	Federal Home Loan Bank	313384SW0	5.01	02/09/2024	02/09/2024	FEDERAL HOME LOAN BANKS	1.05
1,939,000,000	1,891,271,197	Agency Discount Note						2.19
AGENCY FLOATER								
155,000,000	154,997,346	Federal Farm Credit Bank	3133EM4T6	4.84	05/01/2023	09/08/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.18
21,500,000	21,496,378	Federal Farm Credit Bank	3133ENPK0	4.84	05/01/2023	09/18/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
25,000,000	24,997,184	Federal Farm Credit Bank	3133ENLG3	4.85	05/01/2023	09/20/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
60,000,000	60,005,272	Federal Farm Credit Bank	3133EM6F4	4.84	05/01/2023	09/27/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07
24,500,000	24,495,370	Federal Farm Credit Bank	3133ENRP7	4.84	05/01/2023	12/15/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
229,000,000	228,952,144	Federal Farm Credit Bank	3133ENTR1	4.85	05/01/2023	01/04/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.26
75,500,000	75,488,593	Federal Farm Credit Bank	3133ENKL3	4.87	05/01/2023	01/10/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
15,000,000	15,002,815	Federal Farm Credit Bank	3133ENLW8	4.85	05/01/2023	01/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
100,000,000	99,978,219	Federal Farm Credit Bank	3133ENVX5	4.85	05/01/2023	02/05/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11
80,000,000	79,956,810	Federal Farm Credit Bank	3133ENUQ1	4.86	05/01/2023	02/20/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
162,000,000	161,918,034	Federal Farm Credit Bank	3133ENSJ0	4.86	05/01/2023	02/23/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.18
95,000,000	95,028,275	Federal Farm Credit Bank	3133ENQU7	4.86	05/01/2023	03/08/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11
431,000,000	431,124,693	Federal Farm Credit Bank	3133ENRT9	4.86	05/01/2023	03/15/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.49
445,000,000	445,107,592	Federal Farm Credit Bank	3133ENWS5	4.85	05/01/2023	03/18/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.50
195,000,000	195,051,813	Federal Farm Credit Bank	3133ENTV2	4.86	05/01/2023	04/04/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.22
345,000,000	344,644,943	Federal Farm Credit Bank	3133ENVA5	4.86	05/01/2023	04/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
160,000,000	160,043,123	Federal Farm Credit Bank	3133ENWG1	4.86	05/01/2023	05/09/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.18
62,000,000	61,930,136	Federal Farm Credit Bank	3133ENXG0	4.86	05/01/2023	05/24/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07
31,500,000	31,500,000	Overseas Private Investment Corp.	6903533N5	5.10	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.04



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of April 28, 2023

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Debt								
AGENCY FLOATER								
52,272,727	52,272,727	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353D38	5.10	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.06
16,575,000	16,575,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353VV6	5.10	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.02
11,750,002	11,750,002	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XQ5	5.10	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.01
11,111,111	11,111,111	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353M87	5.10	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.01
10,800,000	10,800,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353W37	5.10	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.01
8,033,058	9,818,182	US INTERNATIONAL DEVELOPMENT FINANCE CORP	90376PBX8	5.10	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.01
6,734,000	6,734,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XS1	5.10	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.01
6,666,667	6,666,667	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534Y0	5.13	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.01
5,833,333	5,833,333	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903538B6	5.10	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.01
3,500,000	3,500,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534U8	5.10	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.00
2,631,579	2,631,579	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534J3	5.10	05/05/2023	05/05/2023	UNITED STATES OF AMERICA	0.00
2,847,907,477	2,849,411,341	Agency Floater						3.22
4,786,907,477	4,740,682,538	U.S. Government Agency Debt Total						5.41
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
431,679,400	431,688,931	U.S. Treasury	91282CDE8	5.17	05/01/2023	10/31/2023	UNITED STATES OF AMERICA	0.49
180,000,000	180,020,713	U.S. Treasury	91282CDU2	5.12	05/01/2023	01/31/2024	UNITED STATES OF AMERICA	0.20
3,564,000,000	3,561,337,870	U.S. Treasury	91282CEL1	5.06	05/01/2023	04/30/2024	UNITED STATES OF AMERICA	4.03
3,323,400,000	3,323,410,070	U.S. Treasury	91282CFD8	5.17	05/01/2023	07/31/2024	UNITED STATES OF AMERICA	3.75
3,834,800,000	3,837,616,009	U.S. Treasury	91282CFS5	5.27	05/01/2023	10/31/2024	UNITED STATES OF AMERICA	4.33
1,847,000,000	1,850,169,951	U.S. Treasury	91282CGF2	5.33	05/01/2023	01/31/2025	UNITED STATES OF AMERICA	2.09
1,500,000,000	1,501,186,935	U.S. Treasury	91282CGY1	10.48	05/02/2023	04/30/2025	UNITED STATES OF AMERICA	1.69
14,680,879,400	14,685,430,479	Notes, Bonds, and TIPs						16.58



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of April 28, 2023

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Treasury Debt								
US TREASURY BILLS								
50,000,000	48,948,400	U.S. Treasury	912796YJ2	4.99	10/05/2023	10/05/2023	UNITED STATES OF AMERICA	0.06
50,000,000	48,948,400	US Treasury Bills						0.06
14,730,879,400	14,734,378,879	U.S. Treasury Debt Total						16.64
88,546,037,541	88,503,312,081	GRAND TOTAL						100.00

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Government & Agency Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco Government & Agency Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Government & Agency Portfolio was renamed the Invesco Government & Agency Portfolio. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit invesco.com/fundprospectus.