

**PowerShares DB Gold Fund (DGL)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From July 1, 2015 to July 31, 2015**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at July 1, 2015</b>	40	\$ 1,543	3,600,000	\$ 138,876,423	\$ 138,877,966
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(84,277)	(84,278)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(104)		(9,337,262)	(9,337,366)
Net Income (Loss)		(105)		(9,421,539)	(9,421,644)
<b>Balance at July 31, 2015</b>	40	\$ 1,438	3,600,000	\$ 129,454,884	\$ 129,456,322

**Net Asset Value per share**

General shares (40 shares)	\$ 35.96
Shares (3,600,000 shares)	\$ 35.96



Steven Hill  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Powershares Capital Management LLC





Andrew Schlossberg  
Principal Executive Officer  
Invesco Powershares Capital Management LLC

**PowerShares DB Gold Fund (DGL)**  
**Statements of Operations (unaudited)**

	For the Period July 1, 2015 through July 31, 2015	Year to Date
<b>Income</b>		
Interest Income, net	\$ 1,383	\$ 14,359
<b>Expenses</b>		
Management fee	85,664	660,037
Brokerage commissions and fees	(3)	12,702
Total expenses	85,661	672,739
Net investment income (loss)	(84,278)	(658,380)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	1,462
Futures	-	(11,914,046)
Net Realized Gain (Loss)	-	(11,912,584)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(3,496)	(2,543)
Futures	(9,333,870)	(2,582,216)
Net Change in Unrealized Gain (Loss)	(9,337,366)	(2,584,759)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(9,337,366)	(14,497,343)
<b>Net Income (Loss)</b>	<b>\$ (9,421,644)</b>	<b>\$ (15,155,723)</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
 Steven Hill  
 Principal Financial and Accounting Officer, Investment Pools  
 Invesco Powershares Capital Management LLC

  
 Andrew Schlossberg  
 Principal Executive Officer  
 Invesco Powershares Capital Management LLC