

**Invesco DB Base Metals Fund (DBB)**  
**Statements of Operations (unaudited)**

	<b>For The Period January 1, 2019 Through January 31, 2019</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 350,963	\$ 350,963
Dividends from Affiliates	47,472	47,472
Total Income	<u>398,435</u>	<u>398,435</u>
<b>Expenses</b>		
Management Fees	103,337	103,337
Brokerage Commissions and Fees	4,996	4,996
Interest Expense	81,118	81,118
Total Expenses	<u>189,451</u>	<u>189,451</u>
Less: Waivers	(2,668)	(2,668)
Net Expenses	<u>186,783</u>	<u>186,783</u>
Net Investment Income (Loss)	<u>211,652</u>	<u>211,652</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	605	605
Commodity Futures Contracts	(8,560,963)	(8,560,963)
Net Realized Gain (Loss)	<u>(8,560,358)</u>	<u>(8,560,358)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	1,683	1,683
Affiliated Investments	9,797	9,797
Commodity Futures Contracts	17,848,582	17,848,582
Net Change in Unrealized Gain (Loss)	<u>17,860,062</u>	<u>17,860,062</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>9,299,704</u>	<u>9,299,704</u>
<b>Net Income (Loss)</b>	<u>\$ 9,511,356</u>	<u>\$ 9,511,356</u>

**Invesco DB Base Metals Fund (DBB)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From January 1, 2019 to January 31, 2019**

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Shareholders' Equity</u>
<b>Balance at December 31, 2018</b>	<u>40</u>	<u>\$ 618</u>	<u>10,400,000</u>	<u>\$ 160,559,175</u>	<u>\$ 160,559,793</u>
Purchases of Shares			200,000	3,248,209	3,248,209
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			200,000	3,248,209	3,248,209
Net Income (Loss)					
Net Investment Income (Loss)		1		211,651	211,652
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(36)		(8,560,322)	(8,560,358)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		71		17,859,991	17,860,062
Net Income (Loss)		36		9,511,320	9,511,356
Net Change in Shareholders' Equity	-	36	200,000	12,759,529	12,759,565
<b>Balance at January 31, 2019</b>	<u>40</u>	<u>\$ 654</u>	<u>10,600,000</u>	<u>\$ 173,318,704</u>	<u>\$ 173,319,358</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 16.35</u>
Shares (10,600,000 shares)	<u>\$ 16.35</u>

*For the Period Ended January 31, 2019 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC