

**PowerShares DB Oil Fund (DBO)**  
**Statements of Operations (unaudited)**

	For the Period November 1, 2016 through November 30, 2016	Year to Date
<b>Income</b>		
Interest Income	\$ 113,704	\$ 1,050,067
Dividends from Affiliates	5,445	19,048
<b>Total Income</b>	<u>119,149</u>	<u>1,069,115</u>
<b>Expenses</b>		
Management fee	254,995	3,005,174
Brokerage commissions and fees	1,303	96,726
Interest expense	1,732	25,873
Total expenses	258,030	3,127,773
Less: Waivers	(3,681)	(13,048)
Net Expenses	<u>254,349</u>	<u>3,114,725</u>
<b>Net investment income (loss)</b>	<u>(135,200)</u>	<u>(2,045,610)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	206	1,974
Futures	10,664	(247,840,159)
<b>Net Realized Gain (Loss)</b>	<u>10,870</u>	<u>(247,838,185)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(46,775)	(17)
Futures	23,471,268	267,890,910
<b>Net Change in Unrealized Gain (Loss)</b>	<u>23,424,493</u>	<u>267,890,893</u>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>	<u>23,435,363</u>	<u>20,052,708</u>
<b>Net Income (Loss)</b>	<u>\$ 23,300,163</u>	<u>\$ 18,007,098</u>

**PowerShares DB Oil Fund (DBO)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From November 1, 2016 to November 30, 2016**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at November 1, 2016</b>	40	\$ 344	48,000,000	\$ 413,351,500	\$ 413,351,844
Sale of Shares			2,200,000	18,473,749	18,473,749
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(135,200)	(135,200)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		10,870	10,870
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		19		23,424,474	23,424,493
Net Income (Loss)		19		23,300,144	23,300,163
<b>Balance at November 30, 2016</b>	<u>40</u>	<u>\$ 363</u>	<u>50,200,000</u>	<u>\$ 455,125,393</u>	<u>\$ 455,125,756</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 9.07</u>
Shares (50,200,000 shares)	<u>\$ 9.07</u>

*For the Period Ended November 30, 2016 (unaudited)*  
*PowerShares DB Oil Fund (DBO)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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