

PowerShares DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For the Period July 1, 2017 through July 31, 2017	Year to Date
Income		
Interest Income	\$ 58,839	\$ 408,330
Dividends from Affiliates	4,679	25,013
Total Income	<u>63,518</u>	<u>433,343</u>
Expenses		
Management fee	63,328	610,795
Brokerage commissions and fees	134	16,663
Interest expense	308	3,781
Total expenses	63,770	631,239
Less: Waivers	(2,616)	(19,601)
Net Expenses	<u>61,154</u>	<u>611,638</u>
Net investment income (loss)	<u>2,364</u>	<u>(178,295)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(203)	(4,799)
Futures	(197,330)	(5,504,601)
Net Realized Gain (Loss)	<u>(197,533)</u>	<u>(5,509,400)</u>
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	17,082	59,901
United States Treasury Obligations	1,993	11,096
Futures	5,778,974	(16,837,901)
Net Change in Unrealized Gain (Loss)	<u>5,798,049</u>	<u>(16,766,904)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>5,600,516</u>	<u>(22,276,304)</u>
Net Income (Loss)	<u>\$ 5,602,880</u>	<u>\$ (22,454,599)</u>

PowerShares DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2017 to July 31, 2017

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at July 1, 2017	40	\$ 464	8,600,000	\$ 99,703,585	\$ 99,704,049
Sale of Shares			-	-	-
Redemption of Shares			(200,000)	(2,352,880)	(2,352,880)
Net Income (Loss)					
Net investment income (loss)		-		2,364	2,364
Net realized gain (loss) on United States Treasury Obligations and Futures		(1)		(197,532)	(197,533)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		27		5,798,022	5,798,049
Net Income (Loss)		26		5,602,854	5,602,880
Balance at July 31, 2017	<u>40</u>	<u>\$ 490</u>	<u>8,400,000</u>	<u>\$ 102,953,559</u>	<u>\$ 102,954,049</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 12.26</u>
Shares (8,400,000 shares)	<u>\$ 12.26</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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