

PowerShares DB Oil Fund
Statements of Operations (unaudited)

	For the Period July 1, 2012 through July 31, 2012	Year to Date
Income		
Interest Income, net	\$ 36,678	\$ 229,178
Expenses		
Management fee	378,771	2,743,403
Brokerage commissions and fees	2,201	75,115
Total expenses	380,972	2,818,518
Net investment income (loss)	(344,294)	(2,589,340)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	371	4,711
Futures	1,118,160	(111,737,530)
Net Realized Gain (Loss)	1,118,531	(111,732,819)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(17,052)	9,729
Futures	11,029,150	27,596,960
Net Change in Unrealized Gain (Loss)	11,012,098	27,606,689
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	12,130,629	(84,126,130)
Net Income (Loss)	\$ 11,786,335	\$ (86,715,470)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Oil Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2012 to July 31, 2012

	General Shares				Shares				Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
Balance at July 1, 2012	40	\$ 1,000	\$ (14)	\$ 986	24,000,000	\$ -	\$ 29,401,513	\$ 591,641,217	\$ 591,642,203
Sale of Shares									
Redemption of Shares					(800,000)	(20,129,850)		(20,129,850)	(20,129,850)
Net Income (Loss)									
Net investment income (loss)			(1)	(1)					
Net realized gain (loss) on United States Treasury Obligations and Futures			2	2			(344,293)	(344,293)	(344,294)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures							1,118,529	1,118,529	1,118,531
Net Income (Loss)									
			18	18			11,012,080	11,012,080	11,012,098
Balance at July 31, 2012	40	\$ 1,000	\$ 5	\$ 1,005	23,200,000	\$ 542,109,854	\$ 41,187,829	\$ 583,297,683	\$ 583,298,688

Net Asset Value per share
 General shares (40 shares) \$ 25.13
 Shares (23,200,000 shares) \$ 25.14



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