

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period January 1, 2019 Through January 31, 2019	Year to Date
Income		
Interest Income	\$ 242,087	\$ 242,087
Dividends from Affiliates	15,580	15,580
Total Income	<u>257,667</u>	<u>257,667</u>
Expenses		
Management Fees	81,131	81,131
Brokerage Commissions and Fees	5,613	5,613
Interest Expense	360	360
Total Expenses	<u>87,104</u>	<u>87,104</u>
Less: Waivers	<u>(1,362)</u>	<u>(1,362)</u>
Net Expenses	<u>85,742</u>	<u>85,742</u>
Net Investment Income (Loss)	<u>171,925</u>	<u>171,925</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>2,976,346</u>	<u>2,976,346</u>
Net Realized Gain (Loss)	<u>2,976,346</u>	<u>2,976,346</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	<u>(1,754)</u>	<u>(1,754)</u>
Commodity Futures Contracts	<u>452,092</u>	<u>452,092</u>
Net Change in Unrealized Gain (Loss)	<u>450,338</u>	<u>450,338</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>3,426,684</u>	<u>3,426,684</u>
Net Income (Loss)	<u>\$ 3,598,609</u>	<u>\$ 3,598,609</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2019 to January 31, 2019

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	
Balance at December 31, 2018	40	\$ 1,577	2,400,000	\$ 94,612,022	\$ 94,613,599
Purchases of Shares			1,000,000	39,843,364	39,843,364
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			1,000,000	39,843,364	39,843,364
Net Income (Loss)					
Net Investment Income (Loss)		2		171,923	171,925
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		39		2,976,307	2,976,346
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		6		450,332	450,338
Net Income (Loss)		47		3,598,562	3,598,609
Net Change in Shareholders' Equity	-	47	1,000,000	43,441,926	43,441,973
Balance at January 31, 2019	40	\$ 1,624	3,400,000	\$ 138,053,948	\$ 138,055,572

Net Asset Value per share

General shares (40 shares)	\$ 40.60
Shares (3,400,000 shares)	\$ 40.60

For the Period Ended January 31, 2019 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC