

PowerShares DB Oil Fund
Statements of Operations (unaudited)

	For the Period June 1, 2012 through June 30, 2012	Year to Date
Income		
Interest Income, net	\$ 32,896	\$ 192,500
Expenses		
Management fee	313,519	2,364,632
Brokerage commissions and fees	55,822	72,914
Total expenses	369,341	2,437,546
Net investment income (loss)	(336,445)	(2,245,046)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	2,080	4,340
Futures	(100,860,890)	(112,855,690)
Net Realized Gain (Loss)	(100,858,810)	(112,851,350)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(224)	26,781
Futures	104,244,020	16,567,810
Net Change in Unrealized Gain (Loss)	104,243,796	16,594,591
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	3,384,986	(96,256,759)
Net Income (Loss)	\$ 3,048,541	\$ (98,501,805)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Oil Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2012 to June 30, 2012

	General Shares			Shares			Total		
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shareholders' Equity (Deficit)
Balance at June 1, 2012	40	\$ 1,000	\$ (12)	\$ 988	21,000,000	\$ 492,485,856	\$ 26,352,970	\$ 518,838,826	\$ 518,839,814
Sale of Shares					3,200,000	74,695,170		74,695,170	74,695,170
Redemption of Shares					(200,000)	(4,941,322)		(4,941,322)	(4,941,322)
Net Income (Loss)									
Net investment income (loss)			-	-			(336,445)	(336,445)	(336,445)
Net realized gain (loss) on United States Treasury Obligations and Futures			64	64			(100,858,874)	(100,858,874)	(100,858,810)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(66)	(66)					
Net Income (Loss)			(2)	(2)					
Balance at June 30, 2012	40	\$ 1,000	\$ (14)	\$ 986	24,000,000	\$ 562,239,704	\$ 29,401,513	\$ 591,641,217	\$ 591,642,203

Net Asset Value per share
 General shares (40 shares)
 Shares (24,000,000 shares)

\$ 24.65
\$ 24.65


 Hans Ephraïmon
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC