

**PowerShares DB Oil Fund (DBO)**  
**Statements of Operations (unaudited)**

	For the Period January 1, 2016 through January 31, 2016	Year to Date
<b>Income</b>		
Interest Income	\$ 33,616	\$ 33,616
<b>Expenses</b>		
Management fee	240,054	240,054
Brokerage commissions and fees	6,382	6,382
Interest expense	2,663	2,663
Total expenses	249,099	249,099
Net investment income (loss)	(215,483)	(215,483)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Futures	-	-
Net Realized Gain (Loss)	-	-
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(19,041)	(19,041)
Futures	(45,529,930)	(45,529,930)
Net Change in Unrealized Gain (Loss)	(45,548,971)	(45,548,971)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(45,548,971)	(45,548,971)
<b>Net Income (Loss)</b>	<b>\$ (45,764,454)</b>	<b>\$ (45,764,454)</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Powershares Capital Management LLC



Andrew Schlossberg  
Principal Executive Officer  
Invesco Powershares Capital Management LLC

**PowerShares DB Oil Fund (DBO)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From January 1, 2016 to January 31, 2016**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at January 1, 2016	40	\$ 363	45,200,000	\$ 410,070,234	\$ 410,070,597
Sale of Shares			7,200,000	54,152,638	54,152,638
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(215,483)	(215,483)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(44)		(45,548,927)	(45,548,971)
Net Income (Loss)		(44)		(45,764,410)	(45,764,454)
Balance at January 31, 2016	40	\$ 319	52,400,000	\$ 418,458,462	\$ 418,458,781

**Net Asset Value per share**  
General shares (40 shares)  
Shares (52,400,000 shares)

\$ 7.99  
\$ 7.99



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