

PowerShares DB Gold Fund
Statements of Operations (unaudited)

	For the Period January 1, 2014 through January 31, 2014	Year to Date
Income		
Interest Income, net	\$ 7,623	\$ 7,623
Expenses		
Management fee	97,833	97,833
Brokerage commissions and fees	3,217	3,218
Total expenses	101,050	101,051
Net investment income (loss)	(93,427)	(93,428)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	141	141
Futures	112,360	112,360
Net Realized Gain (Loss)	112,501	112,501
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	6,241	6,241
Futures	4,582,260	4,582,260
Net Change in Unrealized Gain (Loss)	4,588,501	4,588,501
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	4,701,002	4,701,002
Net Income (Loss)	\$ 4,607,575	\$ 4,607,574

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Martin Kremenstein
Chief Executive Officer
DB Commodity Services LLC




Michael Gilligan
Chief Financial Officer
DB Commodity Services LLC

PowerShares DB Gold Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2014 to January 31, 2014

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at January 1, 2014	40	\$ 1,613	3,600,000	\$ 145,159,775	\$ 145,161,388
Sale of Shares			200,000	8,370,277	8,370,277
Redemption of Shares			(200,000)	(8,485,139)	(8,485,139)
Net Income (Loss)					
Net investment income (loss)		(1)		(93,426)	(93,427)
Net realized gain (loss) on United States Treasury Obligations and Futures		1		112,500	112,501
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		50		4,588,451	4,588,501
Net Income (Loss)		50		4,607,525	4,607,575
Balance at January 31, 2014	<u>40</u>	<u>\$ 1,663</u>	<u>3,600,000</u>	<u>\$ 149,652,438</u>	<u>\$ 149,654,101</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 41.58</u>
Shares (3,600,000 shares)	<u>\$ 41.57</u>



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