


**PowerShares DB Gold Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From January 1, 2015 to January 31, 2015**

	General Shares		Shares		Total Shareholders'
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	Equity (Deficit)
Balance at January 1, 2015	40	\$ 1,567	3,400,000	\$ 133,191,288	\$ 133,192,855
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(87,081)	(87,082)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		130		11,036,495	11,036,625
Net Income (Loss)		129		10,949,414	10,949,543
Balance at January 31, 2015	40	\$ 1,696	3,400,000	\$ 144,140,702	\$ 144,142,398

**Net Asset Value per share**

General shares (40 shares)	\$ 42.39
Shares (3,400,000 shares)	\$ 42.39

  
 Steven Hill  
 Principal Financial and Accounting Officer, Investment Pools  
 Invesco Powershares Capital Management LLC

  
 Andrew Schlossberg  
 Principal Executive Officer  
 Invesco Powershares Capital Management LLC

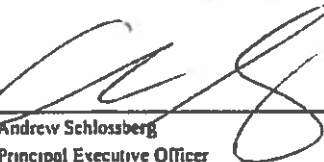
PowerShares DB Gold Fund  
Statements of Operations (unaudited)

	For the Period January 1, 2015 through January 31, 2015	Year to Date
Income		
Interest Income, net	\$ 3,025	\$ 3,025
Expenses		
Management fee	89,342	89,342
Brokerage commissions and fees	765	765
Total expenses	90,107	90,107
Net investment income (loss)	(87,082)	(87,082)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Futures	-	-
Net Realized Gain (Loss)	-	-
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	3,525	3,525
Futures	11,033,100	11,033,100
Net Change in Unrealized Gain (Loss)	11,036,625	11,036,625
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	11,036,625	11,036,625
Net Income (Loss)	\$ 10,949,543	\$ 10,949,543

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill  
Principal Financial and Accounting Officer Investment Pools  
Invesco Powershares Capital Management LLC



Andrew Schlossberg  
Principal Executive Officer  
Invesco Powershares Capital Management LLC