

***Invesco DB Gold Fund (DGL)***  
***Statements of Operations (unaudited)***

	<b>For the Period June 1, 2018 through June 30, 2018</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 210,660	\$ 1,338,368
Dividends from Affiliates	9,871	66,686
<b>Total Income</b>	<u>220,531</u>	<u>1,405,054</u>
<b>Expenses</b>		
Management fee	96,043	668,346
Brokerage commissions and fees	1,075	2,331
Interest expense	259	649
Total expenses	<u>97,377</u>	<u>671,326</u>
Less: Waivers	(1,049)	(8,447)
Net Expenses	<u>96,328</u>	<u>662,879</u>
<b>Net investment income (loss)</b>	<u>124,203</u>	<u>742,175</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(8,502)	(9,147)
Futures	2,580,813	2,580,813
<b>Net Realized Gain (Loss)</b>	<u>2,572,311</u>	<u>2,571,666</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	35,463	20,554
Affiliated Investments	-	-
Futures	(8,362,474)	(12,536,862)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(8,327,011)</u>	<u>(12,516,308)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(5,754,700)</u>	<u>(9,944,642)</u>
<b>Net Income (Loss)</b>	<u>\$ (5,630,497)</u>	<u>\$ (9,202,467)</u>

**Invesco DB Gold Fund (DGL)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From June 1, 2018 to June 30, 2018**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at June 1, 2018</b>	40	\$ 1,642	4,800,000	\$ 197,081,540	\$ 197,083,182
Sale of Shares			-	-	-
Redemption of Shares			(1,200,000)	(49,183,525)	(49,183,525)
Net Income (Loss)					
Net investment income (loss)		1		124,202	124,203
Net realized gain (loss) on United States Treasury Obligations and Futures		28		2,572,283	2,572,311
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(90)		(8,326,921)	(8,327,011)
Net Income (Loss)		(61)		(5,630,436)	(5,630,497)
<b>Balance at June 30, 2018</b>	<u>40</u>	<u>\$ 1,581</u>	<u>3,600,000</u>	<u>\$ 142,267,579</u>	<u>\$ 142,269,160</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 39.52</u>
Shares (3,600,000 shares)	<u>\$ 39.52</u>

*For the Period Ended June 30, 2018 (unaudited)*  
*Invesco DB Gold Fund (DGL)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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Invesco Capital Management LLC