

Invesco DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For the Period May 1, 2018 through May 31, 2018	Year to Date
Income		
Interest Income	\$ 263,291	\$ 1,002,900
Dividends from Affiliates	16,594	59,535
Total Income	<u>279,885</u>	<u>1,062,435</u>
Expenses		
Management fee	137,091	582,906
Brokerage commissions and fees	4,168	13,603
Interest expense	-	-
Total expenses	<u>141,259</u>	<u>596,509</u>
Less: Waivers	(3,288)	(14,438)
Net Expenses	<u>137,971</u>	<u>582,071</u>
Net investment income (loss)	<u>141,914</u>	<u>480,364</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(145)	281
Futures	10,578,988	17,495,722
Net Realized Gain (Loss)	<u>10,578,843</u>	<u>17,496,003</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	13,407	(13,716)
Affiliated Investments	31,773	129,064
Futures	(3,681,561)	8,035,407
Net Change in Unrealized Gain (Loss)	<u>(3,636,381)</u>	<u>8,150,755</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>6,942,462</u>	<u>25,646,758</u>
Net Income (Loss)	<u>\$ 7,084,376</u>	<u>\$ 26,127,122</u>

Invesco DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2018 to May 31, 2018

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at May 1, 2018	40	\$ 646	12,400,000	\$ 200,209,440	\$ 200,210,086
Sale of Shares			1,200,000	20,316,763	20,316,763
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		141,914	141,914
Net realized gain (loss) on United States Treasury Obligations and Futures		35		10,578,808	10,578,843
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(12)		(3,636,369)	(3,636,381)
Net Income (Loss)		23		7,084,353	7,084,376
Balance at May 31, 2018	40	\$ 669	13,600,000	\$ 227,610,556	\$ 227,611,225

Net Asset Value per share
General shares (40 shares)
Shares (13,600,000 shares)

\$ 16.74
<u>\$ 16.74</u>

For the Period Ended May 31, 2018 (unaudited)
Invesco DB Energy Fund (DBE)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Effective on June 4, 2018, the name of the Fund changed from PowerShares DB Energy Fund to Invesco DB Energy Fund and the name of the Fund's managing owner changed from Invesco PowerShares Capital Management LLC to Invesco Capital Management LLC.



Steven Hill
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Invesco Capital Management LLC