



# Invesco CollegeBound Today Portfolio

## Age-based

### Investment objective

The portfolio seeks to achieve preservation of capital, with a secondary objective of providing liquidity and income.

### Portfolio management

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### Portfolio information

CUSIPS A:76220Y109 C:76220Y406  
I:76220Y802

Total net assets \$877,667,362

Total number of holdings 11

### Expense ratios (%)

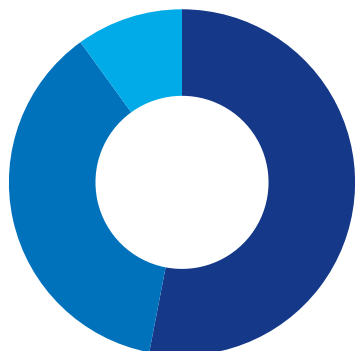
Class A units 0.76

Class C units 1.51

Class I units 0.51

Total annual asset-based fee per the current Program Description.

### Asset allocation (%)

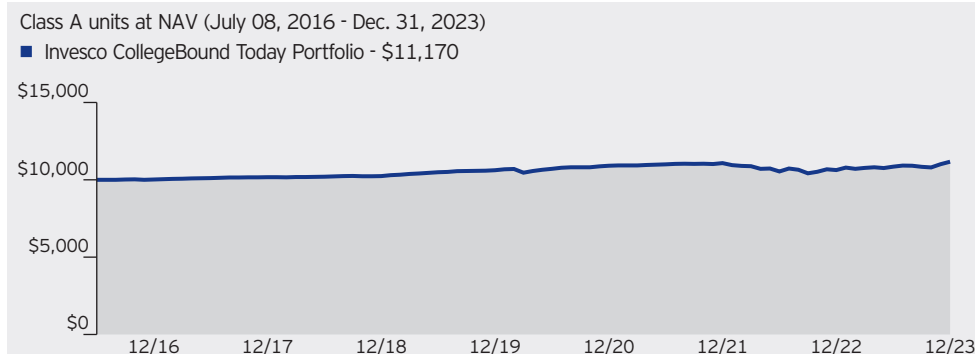


Capital preservation	53.03
Fixed income	36.99
US equities	9.98

Current allocations may differ.

The asset allocation of the portfolio is to fixed income instruments and other investments that seek capital preservation to provide liquidity for withdrawals during the college years.

### Performance of a \$10,000 investment



### Investment results

Average annual total returns (%) as of Dec. 31, 2023						
	Class A units		Class C units		Class I units	Style-Specific Index
	Inception: 07/08/16		Inception: 07/08/16		Inception: 07/08/16	
	Max Load 3.00%	NAV	Max CDSC 1.00%	NAV	NAV	Custom Invesco CollegeBound Today Index (Advisor)
Period						
Inception	1.08	1.49	0.96	0.96	1.75	-
5 Years	1.13	1.75	0.98	0.98	2.03	2.06
3 Years	-0.24	0.79	0.03	0.03	1.05	0.95
1 Year	1.92	5.08	3.35	4.35	5.37	7.66
Quarter	-0.09	3.04	1.93	2.93	3.17	4.10

### Calendar year total returns (%)

Class A units at NAV											
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
-	-	-	0.20	1.50	0.69	3.71	2.73	1.56	-4.06	5.08	

Inception year is 2016. Return for inception year 2016 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

A target date portfolio identifies a specific time at which investors are expected to begin making withdrawals. The principal value of the portfolio is not guaranteed at any time, including at the target date.

The Custom Invesco CollegeBound Today Index is composed of Bloomberg U.S. Aggregate Bond Index and Bloomberg U.S. Treasury Bellwethers (3M) Index. The composition of the index may change based on the portfolio's target asset allocation. Therefore, the current composition of the index does not reflect its historical composition and will likely be altered in the future to better reflect the portfolio's objective. An investment cannot be made in an index.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

<b>Portfolio holdings</b>	(% of total net assets)
Invesco Stable Value Separate Account	35.35
Invesco Government and Agency Portfolio	17.68
Invesco Core Plus Bond Fund	12.48
Invesco Short Duration Inflation Protected Fund	9.20
Invesco Short Term Bond Fund	6.30
Invesco Fundamental High Yield Corporate Bond ETF	4.99
Invesco Floating Rate ESG Fund	4.01
Invesco S&P 500 Pure Growth ETF	3.34
Invesco PureBeta MSCI USA ETF	2.99
Invesco S&P 500 High Dividend Low Volatility ETF	1.96
Invesco S&P 500 Pure Value ETF	1.69
Holdings are subject to change and are not buy/sell recommendations. Total may not equal 100% due to rounding.	

## About risk

The portfolio is subject to the risks of the underlying investments. Market fluctuations may change the target weightings in the underlying investments and certain factors may cause the fund to withdraw its investments therein at a disadvantageous time.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The Portfolio invests in financial instruments that use the London Interbank Offered Rate ("LIBOR") as a reference or benchmark rate for variable interest rate calculations. LIBOR will be

phased out by the end of 2021, and it's anticipated that LIBOR will cease to be published after that time. To assist with the transition, US dollar LIBOR rates will continue to be published until June 2023. There is uncertainty on the effects of the LIBOR transition process, therefore any impact of the LIBOR transition on the Portfolio or its investments cannot yet be determined. There is no assurance an alternative rate will be similar to, produce the same value or economic equivalence or instruments using the rate will have the same volume or liquidity as LIBOR. Any effects of LIBOR transition and the adoption of alternative rates could result in losses to the Portfolio.

There are risks that a wrap contract issuer may default which could result in loss of principal. Cost incurred to buy wrap contracts reduces Portfolio performance. New wrap contracts may have less favorable terms or higher costs. Poor market value performance may lead to constrained Portfolio investments and reduce performance. Termination of a wrap contract could result in loss of book value coverage.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit [www.collegebound529.com](http://www.collegebound529.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.**

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