

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For the Period May 1, 2018 through May 31, 2018	Year to Date
Income		
Interest Income	\$ 548,987	\$ 2,302,404
Dividends from Affiliates	28,854	119,122
Total Income	<u>577,841</u>	<u>2,421,526</u>
Expenses		
Management fee	249,725	1,183,831
Brokerage commissions and fees	32,800	172,643
Interest expense	208	-
Total expenses	<u>282,733</u>	<u>1,356,474</u>
Less: Waivers	(3,462)	(17,316)
Net Expenses	<u>279,271</u>	<u>1,339,158</u>
Net investment income (loss)	<u>298,570</u>	<u>1,082,368</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(14,245)	(34,785)
Futures	9,517,959	92,603,909
Net Realized Gain (Loss)	<u>9,503,714</u>	<u>92,569,124</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	2,076	4,644
Affiliated Investments	7,951	32,300
Futures	(5,978,827)	(29,053,216)
Net Change in Unrealized Gain (Loss)	<u>(5,968,800)</u>	<u>(29,016,272)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>3,534,914</u>	<u>63,552,852</u>
Net Income (Loss)	<u>\$ 3,833,484</u>	<u>\$ 64,635,220</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2018 to May 31, 2018

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at May 1, 2018	40	\$ 474	30,400,000	\$ 360,448,991	\$ 360,449,465
Sale of Shares			11,000,000	131,816,683	131,816,683
Redemption of Shares			(5,000,000)	(62,104,901)	(62,104,901)
Net Income (Loss)					
Net investment income (loss)		-		298,570	298,570
Net realized gain (loss) on United States Treasury Obligations and Futures		7		9,503,707	9,503,714
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(4)		(5,968,796)	(5,968,800)
Net Income (Loss)		3		3,833,481	3,833,484
Balance at May 31, 2018	<u>40</u>	<u>\$ 477</u>	<u>36,400,000</u>	<u>\$ 433,994,254</u>	<u>\$ 433,994,731</u>

Net Asset Value per share

General shares (40 shares)

\$ 11.92

Shares (36,400,000 shares)

\$ 11.92

For the Period Ended May 31, 2018 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Effective on June 4, 2018, the name of the Fund changed from PowerShares DB Oil Fund to Invesco DB Oil Fund and the name of the Fund's managing owner changed from Invesco PowerShares Capital Management LLC to Invesco Capital Management LLC.



Steven Hill
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Invesco Capital Management LLC