

PowerShares DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For the Period January 1, 2017 through January 31, 2017	Year to Date
Income		
Interest Income	\$ 59,047	\$ 59,047
Dividends from Affiliates	2,695	2,695
Total Income	61,742	61,742
Expenses		
Management fee	96,269	96,269
Brokerage commissions and fees	3,656	3,656
Interest expense	287	287
Total expenses	100,212	100,212
Less: Waivers	(1,019)	(1,019)
Net Expenses	99,193	99,193
Net investment income (loss)	(37,451)	(37,451)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(2,583)	(2,583)
Futures	(10,277,319)	(10,277,319)
Net Realized Gain (Loss)	(10,279,902)	(10,279,902)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	11,069	11,069
Futures	17,771,709	17,771,709
Net Change in Unrealized Gain (Loss)	17,782,778	17,782,778
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	7,502,876	7,502,876
Net Income (Loss)	\$ 7,465,425	\$ 7,465,425

PowerShares DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2017 to January 31, 2017

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at January 1, 2017	40	\$ 1,482	5,200,000	\$ 192,601,134	\$ 192,602,616
Sale of Shares			-	-	-
Redemption of Shares			(1,600,000)	(60,112,411)	(60,112,411)
Net Income (Loss)					
Net investment income (loss)		-		(37,451)	(37,451)
Net realized gain (loss) on United States Treasury Obligations and Futures		(101)		(10,279,801)	(10,279,902)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		174		17,782,604	17,782,778
Net Income (Loss)		73		7,465,352	7,465,425
Balance at January 31, 2017	<u>40</u>	<u>\$ 1,555</u>	<u>3,600,000</u>	<u>\$ 139,954,075</u>	<u>\$ 139,955,630</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 38.88</u>
Shares (3,600,000 shares)	<u>\$ 38.88</u>

For the Period Ended January 31, 2017 (unaudited)
PowerShares DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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