

PowerShares DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For the Period December 1, 2017 through December 31, 2017	Year to Date
Income		
Interest Income	\$ 301,218	\$ 3,009,035
Dividends from Affiliates	50,919	196,746
Total Income	<u>352,137</u>	<u>3,205,781</u>
Expenses		
Management fee	211,883	2,939,104
Brokerage commissions and fees	1,073	83,769
Interest expense	(786)	104,874
Total expenses	<u>212,170</u>	<u>3,127,747</u>
Less: Waivers	(2,800)	(46,116)
Net Expenses	<u>209,370</u>	<u>3,081,631</u>
Net investment income (loss)	<u>142,767</u>	<u>124,150</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(246)	335
Futures	<u>1,542,345</u>	<u>76,668,337</u>
Net Realized Gain (Loss)	<u>1,542,099</u>	<u>76,668,672</u>
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	(33,725)	(4,959)
United States Treasury Obligations	8,362	(29,256)
Futures	<u>15,750,635</u>	<u>(59,889,101)</u>
Net Change in Unrealized Gain (Loss)	<u>15,725,272</u>	<u>(59,923,316)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>17,267,371</u>	<u>16,745,356</u>
Net Income (Loss)	<u>\$ 17,410,138</u>	<u>\$ 16,869,506</u>

PowerShares DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2017 to December 31, 2017

	General Shares		Shares		
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at December 1, 2017	40	\$ 388	34,800,000	\$ 337,306,718	\$ 337,307,106
Sale of Shares			-	-	-
Redemption of Shares			(2,200,000)	(21,883,903)	(21,883,903)
Net Income (Loss)					
Net investment income (loss)		-		142,767	142,767
Net realized gain (loss) on United States Treasury Obligations and Futures		2		1,542,097	1,542,099
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		18		15,725,254	15,725,272
Net Income (Loss)		20		17,410,118	17,410,138
Balance at December 31, 2017	<u>40</u>	<u>\$ 408</u>	<u>32,600,000</u>	<u>\$ 332,832,933</u>	<u>\$ 332,833,341</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 10.21</u>
Shares (32,600,000 shares)	<u>\$ 10.21</u>

For the Period Ended December 31, 2017 (unaudited)
PowerShares DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
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