

PowerShares DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For the Period November 1, 2016 through November 30, 2016	Year to Date
Income		
Interest Income	\$ 68,283	\$ 553,337
Dividends from Affiliates	1,751	9,131
Total Income	<u>70,034</u>	<u>562,468</u>
Expenses		
Management fee	145,560	1,510,095
Brokerage commissions and fees	173	35,415
Interest expense	414	3,919
Total expenses	<u>146,147</u>	<u>1,549,429</u>
Less: Waivers	(1,538)	(6,665)
Net Expenses	<u>144,609</u>	<u>1,542,764</u>
Net investment income (loss)	<u>(74,575)</u>	<u>(980,296)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(26)	5,672
Futures	(924,134)	32,309,902
Net Realized Gain (Loss)	<u>(924,160)</u>	<u>32,315,574</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(34,928)	(5,922)
Futures	(18,620,125)	(27,106,495)
Net Change in Unrealized Gain (Loss)	<u>(18,655,053)</u>	<u>(27,112,417)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(19,579,213)</u>	<u>5,203,157</u>
Net Income (Loss)	<u>\$ (19,653,788)</u>	<u>\$ 4,222,861</u>

PowerShares DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2016 to November 30, 2016

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at November 1, 2016	40	\$ 1,644	6,000,000	\$ 246,629,667	\$ 246,631,311
Sale of Shares			-	-	-
Redemption of Shares			(200,000)	(7,891,562)	(7,891,562)
Net Income (Loss)					
Net investment income (loss)		(1)		(74,574)	(74,575)
Net realized gain (loss) on United States Treasury Obligations and Futures		(6)		(924,154)	(924,160)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(126)		(18,654,927)	(18,655,053)
Net Income (Loss)		(133)		(19,653,655)	(19,653,788)
Balance at November 30, 2016	<u>40</u>	<u>\$ 1,511</u>	<u>5,800,000</u>	<u>\$ 219,084,450</u>	<u>\$ 219,085,961</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 37.77</u>
Shares (5,800,000 shares)	<u>\$ 37.77</u>

For the Period Ended November 30, 2016 (unaudited)
PowerShares DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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