

PowerShares DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

| | For the Period November 1, 2017 through November 30, 2017 | Year to Date |
|--|--|----------------------|
| Income | | |
| Interest Income | \$ 193,163 | \$ 1,563,791 |
| Dividends from Affiliates | 16,334 | 99,205 |
| Total Income | <u>209,497</u> | <u>1,662,996</u> |
| Expenses | | |
| Management fee | 182,725 | 1,888,914 |
| Brokerage commissions and fees | 16,874 | 74,361 |
| Interest expense | - | - |
| Total expenses | <u>199,599</u> | <u>1,963,275</u> |
| Less: Waivers | (3,443) | (38,597) |
| Net Expenses | <u>196,156</u> | <u>1,924,678</u> |
| Net investment income (loss) | <u>13,341</u> | <u>(261,682)</u> |
| Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures | | |
| Net Realized Gain (Loss) on | | |
| United States Treasury Obligations | - | (438) |
| Futures | 75 | 34,463,800 |
| Net Realized Gain (Loss) | <u>75</u> | <u>34,463,362</u> |
| Net Change in Unrealized Gain (Loss) on | | |
| Affiliated Investments | 12,152 | 91,991 |
| United States Treasury Obligations | (3,451) | (7,801) |
| Futures | (9,815,630) | 17,808,870 |
| Net Change in Unrealized Gain (Loss) | <u>(9,806,929)</u> | <u>17,893,060</u> |
| Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures | <u>(9,806,854)</u> | <u>52,356,422</u> |
| Net Income (Loss) | <u>\$ (9,793,513)</u> | <u>\$ 52,094,740</u> |

PowerShares DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2017 to November 30, 2017

| | <u>General Shares</u> | | <u>Shares</u> | | |
|--|-----------------------|---------------------------------------|-------------------|-----------------------------------|---|
| | <u>Shares</u> | <u>Total Equity (Deficit)</u> | <u>Shares</u> | <u>Total Equity (Deficit)</u> | <u>Total Shareholders' Equity (Deficit)</u> |
| Balance at November 1, 2017 | 40 | \$ 751 | 16,000,000 | \$ 300,575,607 | \$ 300,576,358 |
| Sale of Shares | | | 400,000 | 7,477,428 | 7,477,428 |
| Redemption of Shares | | | (600,000) | (11,142,295) | (11,142,295) |
| Net Income (Loss) | | | | | |
| Net investment income (loss) | | - | | 13,341 | 13,341 |
| Net realized gain (loss) on United States Treasury Obligations and Futures | | - | | 75 | 75 |
| Net change in unrealized gain (loss) on United States Treasury Obligations and Futures | | (24) | | (9,806,905) | (9,806,929) |
| Net Income (Loss) | | (24) | | (9,793,489) | (9,793,513) |
| Balance at November 30, 2017 | <u>40</u> | <u>\$ 727</u> | <u>15,800,000</u> | <u>\$ 287,117,251</u> | <u>\$ 287,117,978</u> |

Net Asset Value per share

| | |
|----------------------------|-----------------|
| General shares (40 shares) | <u>\$ 18.17</u> |
| Shares (15,800,000 shares) | <u>\$ 18.17</u> |

For the Period Ended November 30, 2017 (unaudited)
PowerShares DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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Invesco PowerShares Capital Management LLC