

PowerShares DB Gold Fund
Statements of Operations (unaudited)

	For the Period April 1, 2012 through April 30, 2012	Year to Date
Income		
Interest Income, net	\$ 24,868	\$ 50,027
Expenses		
Management fee	243,638	1,022,559
Brokerage commissions and fees	94	29,236
Total expenses	243,732	1,051,795
Net investment income (loss)	(218,864)	(1,001,768)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(161)	(1,047)
Futures	363,240	(17,745,150)
Net Realized Gain (Loss)	363,079	(17,746,197)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(12,525)	4,692
Futures	(2,558,330)	40,629,100
Net Change in Unrealized Gain (Loss)	(2,570,855)	40,633,792
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(2,207,776)	22,887,595
Net Income (Loss)	\$ (2,426,640)	\$ 21,885,827

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Gold Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2012 to April 30, 2012

	General Shares			Shares			Total Shareholders' Equity (Deficit)
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	
Balance at April 1, 2012	40 \$ 1,000	\$ 1,316	\$ 2,316	7,200,000 (400,000)	\$ 294,968,999 (22,778,966)	\$ 121,820,288	\$ 416,789,287 (22,778,966)
Redemption of Shares							
Net Income (Loss)							
Net investment income (loss)		(1)	(1)			(218,863)	(218,864)
Net realized gain (loss) on United States Treasury Obligations and Futures		2	2			363,077	363,079
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(13)	(13)			(2,570,842)	(2,570,855)
Net Income (Loss)		(12)	(12)			(2,426,628)	(2,426,640)
Balance at April 30, 2012	40 \$ 1,000	\$ 1,304	\$ 2,304	6,800,000	\$ 272,190,033	\$ 119,393,660	\$ 391,583,693 (2,570,855) (2,426,640) 391,585,997

Net Asset Value per share
 General shares (40 shares)
 Shares (6,800,000 shares)

\$ 57.60
 \$ 57.59



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 Chief Executive Officer
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 Principal Financial Officer
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