

PowerShares DB Oil Fund
Statements of Operations (unaudited)

| | For the Period December 1, 2012 through December 31, 2012 | Year to Date |
|--|--|------------------------|
| Income | | |
| Interest Income, net | \$ 58,510 | \$ 483,428 |
| Expenses | | |
| Management fee | 491,499 | 4,906,032 |
| Brokerage commissions and fees | 2,353 | 110,295 |
| Total expenses | 493,852 | 5,016,327 |
| Net investment income (loss) | (435,342) | (4,532,899) |
| Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures | | |
| Net Realized Gain (Loss) on | | |
| United States Treasury Obligations | 1,316 | 6,193 |
| Futures | 2,090 | (109,731,200) |
| Net Realized Gain (Loss) | 3,406 | (109,725,007) |
| Net Change in Unrealized Gain (Loss) on | | |
| United States Treasury Obligations | 19,276 | 57,205 |
| Futures | 17,881,260 | 51,471,910 |
| Net Change in Unrealized Gain (Loss) | 17,900,536 | 51,529,115 |
| Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures | 17,903,942 | (58,195,892) |
| Net Income (Loss) | <u>\$ 17,468,600</u> | <u>\$ (62,728,791)</u> |

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC


PowerShares DB Oil Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2012 to December 31, 2012

| | <u>General Shares</u> | | <u>Shares</u> | | |
|--|-----------------------|---------------------------------------|-------------------|-----------------------------------|---|
| | <u>Shares</u> | <u>Total Equity (Deficit)</u> | <u>Shares</u> | <u>Total Equity (Deficit)</u> | <u>Total Shareholders' Equity (Deficit)</u> |
| Balance at December 1, 2012 | 40 | \$ 1,016 | 31,200,000 | \$ 792,830,134 | \$ 792,831,150 |
| Redemption of Shares | | | (1,400,000) | (35,827,883) | (35,827,883) |
| Net Income (Loss) | | | | | |
| Net investment income (loss) | | - | | (435,342) | (435,342) |
| Net realized gain (loss) on United States Treasury Obligations and Futures | | - | | 3,406 | 3,406 |
| Net change in unrealized gain (loss) on United States Treasury Obligations and Futures | | 24 | | 17,900,512 | 17,900,536 |
| Net Income (Loss) | | 24 | | 17,468,576 | 17,468,600 |
| Balance at December 31, 2012 | <u>40</u> | <u>\$ 1,040</u> | <u>29,800,000</u> | <u>\$ 774,470,827</u> | <u>\$ 774,471,867</u> |

Net Asset Value per share

| | |
|----------------------------|-----------------|
| General shares (40 shares) | <u>\$ 26.00</u> |
| Shares (29,800,000 shares) | <u>\$ 25.99</u> |


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