



PowerShares DB Oil Fund
Statements of Operations (unaudited)

	For the Period January 1, 2014 through January 31, 2014	Year to Date
Income		
Interest Income, net	\$ 17,366	\$ 17,366
Expenses		
Management fee	190,174	190,174
Brokerage commissions and fees	5,143	5,143
Total expenses	195,317	195,317
Net investment income (loss)	(177,951)	(177,951)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Futures	-	-
Net Realized Gain (Loss)	-	-
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(6,355)	(6,355)
Futures	(8,586,240)	(8,586,240)
Net Change in Unrealized Gain (Loss)	(8,592,595)	(8,592,595)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(8,592,595)	(8,592,595)
Net Income (Loss)	\$ (8,770,546)	\$ (8,770,546)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC

PowerShares DB Oil Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2014 to January 31, 2014

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at January 1, 2014	40	\$ 1,108	11,200,000	\$ 310,152,848	\$ 310,153,956
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(177,950)	(177,951)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(31)		(8,592,564)	(8,592,595)
Net Income (Loss)		(32)		(8,770,514)	(8,770,546)
Balance at January 31, 2014	<u>40</u>	<u>\$ 1,076</u>	<u>11,200,000</u>	<u>\$ 301,382,334</u>	<u>\$ 301,383,410</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 26.90</u>
Shares (11,200,000 shares)	<u>\$ 26.91</u>


 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC