PowerShares DB Base Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period January 1, 2010 through January 31, 2010
Income	
Interest Income, net	$ 25,420
Expenses	
Management fee	414,830
Brokerage commissions and fees	16,592
Total expenses	431,422
Net investment income (loss)	(406,002)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures	
Net Realized Gain (Loss) on	
United States Treasury Obligations	432
Futures	8,177,984
Net Realized Gain (Loss)	8,178,416
Net Change in Unrealized Gain (Loss) on	
United States Treasury Obligations	(6,370)
Futures	(84,433,838)
Net Change in Unrealized Gain (Loss)	(84,440,208)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(76,261,792)
Net Income (Loss)	$ (76,667,794)
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	104
Net income (loss) attributed to PowerShares DB Base Metals Fund and Subsidiary	$ (76,667,690)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From January 1, 2010 to January 31, 2010

	General Shares				Shares						
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
Balance at January 1, 2010	40	$ 1,000	$ (99)	$ 901	28,400,000	$ 507,550,326	$ 132,130,933	$ 639,681,259	$ 639,682,160	$ 901	$ 639,683,061
Sale of Shares					1,400,000	32,369,582		32,369,582	32,369,582		32,369,582
Redemption of Shares					(1,200,000)	(25,272,118)		(25,272,118)	(25,272,118)		(25,272,118)
Net Income (Loss)											
Net investment income (loss)			(1)	(1)			(406,000)	(406,000)	(406,001)	(1)	(406,002)
Net realized gain (loss) on United States Treasury Obligations and Futures			11	11			8,178,394	8,178,394	8,178,405	11	8,178,416
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(114)	(114)			(84,439,980)	(84,439,980)	(84,440,094)	(114)	(84,440,208)
Net Income (Loss)			(104)	(104)			(76,667,586)	(76,667,586)	(76,667,690)	(104)	(76,667,794)
Balance at January 31, 2010	40	$ 1,000	$ (203)	$ 797	28,600,000	$ 514,647,790	$ 55,463,347	$ 570,111,137	$ 570,111,934	$ 797	$ 570,112,731

Net Asset Value per share	
General shares (40 shares)	$ 19.93
Shares (28,600,000 shares)	$ 19.93

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