

PowerShares DB Gold Fund
Statements of Operations (unaudited)

	For the Period June 1, 2012 through June 30, 2012	Year to Date
Income		
Interest Income, net	\$ 20,207	\$ 92,966
Expenses		
Management fee	200,456	1,437,686
Brokerage commissions and fees	1,092	30,377
Total expenses	201,548	1,468,063
Net investment income (loss)	(181,341)	(1,375,097)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	80
Futures	9,100	(18,155,540)
Net Realized Gain (Loss)	9,100	(18,155,460)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(5,915)	7,984
Futures	8,541,350	27,037,290
Net Change in Unrealized Gain (Loss)	8,535,435	27,045,274
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	8,544,535	8,889,814
Net Income (Loss)	\$ 8,363,194	\$ 7,514,717

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Gold Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2012 to June 30, 2012

	General Shares				Shares				Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
Balance at June 1, 2012	40	\$ 1,000	\$ 1,160	\$ 2,160	5,800,000	\$ 216,528,149	\$ 96,659,500	\$ 313,187,649	\$ 313,189,809
Sale of Shares					400,000	21,680,800		21,680,800	21,680,800
Net Income (Loss)			(2)	(2)			(181,339)	(181,339)	(181,341)
Net investment income (loss)									
Net realized gain (loss) on United States Treasury Obligations and Futures			-	-			9,100	9,100	9,100
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures									
Net Income (Loss)			56	56			8,535,379	8,535,379	8,535,435
			54	54			8,363,140	8,363,140	8,363,194
Balance at June 30, 2012	40	\$ 1,000	\$ 1,214	\$ 2,214	6,200,000	\$ 238,208,949	\$ 105,022,640	\$ 343,231,589	\$ 343,233,803

Net Asset Value per share
 General shares (40 shares)
 Shares (6,200,000 shares)

\$ 55.35
\$ 55.36


 Hans Ephraïmon
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC