

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period November 1, 2018 Through November 30, 2018	Year to Date
Income		
Interest Income	\$ 574,804	\$ 6,288,659
Dividends from Affiliates	33,473	393,099
Total Income	<u>608,277</u>	<u>6,681,758</u>
Expenses		
Management Fees	213,417	2,763,046
Brokerage Commissions and Fees	1,402	267,640
Interest Expense	2,486	28,278
Total Expenses	<u>217,305</u>	<u>3,058,964</u>
Less: Waivers	(2,921)	(39,367)
Net Expenses	<u>214,384</u>	<u>3,019,597</u>
Net Investment Income (Loss)	<u>393,893</u>	<u>3,662,161</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(5,763)	(54,134)
Commodity Futures Contracts	(5,637,209)	112,839,394
Net Realized Gain (Loss)	<u>(5,642,972)</u>	<u>112,785,260</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	54,053	48,100
Affiliated Investments	2,850	12,825
Commodity Futures Contracts	(81,426,942)	(123,760,069)
Net Change in Unrealized Gain (Loss)	<u>(81,370,039)</u>	<u>(123,699,144)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(87,013,011)</u>	<u>(10,913,884)</u>
Net Income (Loss)	<u>\$ (86,619,118)</u>	<u>\$ (7,251,723)</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2018 to November 30, 2018

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at November 1, 2018	<u>40</u>	<u>\$ 489</u>	<u>31,200,000</u>	<u>\$ 381,038,488</u>	<u>\$ 381,038,977</u>
Purchases of Shares			1,800,000	21,123,425	21,123,425
Redemption of Shares			(2,800,000)	(27,678,611)	(27,678,611)
Net Increase (Decrease) due to Share Transactions			(1,000,000)	(6,555,186)	(6,555,186)
Net Income (Loss)					
Net Investment Income (Loss)		-		393,893	393,893
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(7)		(5,642,965)	(5,642,972)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(101)		(81,369,938)	(81,370,039)
Net Income (Loss)		(108)		(86,619,010)	(86,619,118)
Net Change in Shareholders' Equity	<u>-</u>	<u>(108)</u>	<u>(1,000,000)</u>	<u>(93,174,196)</u>	<u>(93,174,304)</u>
Balance at November 30, 2018	<u>40</u>	<u>\$ 381</u>	<u>30,200,000</u>	<u>\$ 287,864,292</u>	<u>\$ 287,864,673</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 9.53</u>
Shares (30,200,000 shares)	<u>\$ 9.53</u>

For the Period Ended November 30, 2018 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC