(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Part Reporting Issuer 2 Issuer's employer identification number (EIN) 1 Issuer's name **INVESCO DYNAMIC CREDIT OPPORTUNITIES FUND** 20-8870533 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact **INVESTOR SERVICE** 1-800-959-4246 WWW.INVESCO.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact 11 GREENWAY PLAZA, SUITE 1000 **HOUSTON, TX 77046-1113** 8 Date of action 9 Classification and description See Attachment Distribution in excess of current and accumulated E&P 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Attachment See Attachment Part II Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action The Fund paid a monthly distribution to shareholders from January 2016 to February 2016. A portion of each distribution constitutes a non-taxable return of capital. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The portion of each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For non-taxable return of capital see attachment. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Fund's current and accumulated earnings were compared to distributions paid during the period ended February 2016. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended February 29, 2016 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

Part l		Organizational Action (continued)		
4= 11			()		
		applicable Internal Revenue Code section enue Code Sections 301, 316, 852.	n(s) and subsection(s) upon whi	ch the tax treatment is b	ased ►
interna	Reve	enue Code Sections 301, 316, 852.			
18 C	an an\	y resulting loss be recognized? ► No			
	,				
19 Pi	rovide	any other information necessary to imple	ment the adjustment, such as the	ne reportable tax year ▶	
		ational action is reportable with respec			
	Unde	er penalties of perjury, I declare that I have exa	mined this return, including accomp	anving schedules and state	ments, and to the best of my knowledge, and
		f, it is true, correct, and complete. Declaration of			
Sign					
Here	Signa	ature ► /s/ Sheri Morris		Date ► 06	5/16/16
	Print	your name ► Sheri Morris		Title ► Pre	sident & Treasurer
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa	arer				self-employed
Use C		Firm's name ▶			Firm's EIN ▶
		Firm's address ▶			Phone no.
Send Fo	orm 89	937 (including accompanying statements)	to: Department of the Treasury,	Internal Revenue Service	e, Ogden, UT 84201-0054

Invesco Dynamic Credit Opportunities Fund EIN: 20-870533

ATTACHMENT

				Per Share		
		Ticker	Payable	Distribution	Income	ROC
	CUSIP	Symbol	<u>Date</u>	Per Share	<u>Dividends</u>	
Common Shares	46132R104	VTA	01/13/16	0.07500000	0.00000000	0.07500000
Common Shares	46132R104	VTA	02/10/16	0.07500000	0.00000000	0.07500000
Total				0.15000000	0.00000000	0.15000000